

ROBB EVANS & ASSOCIATES LLC

Receiver of

AOB Commerce, Inc., et al.

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Securities and Exchange Commission v. AOB Commerce, Inc., et al.

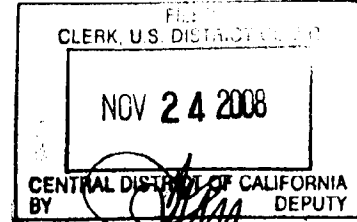
CASE No. CV 07-04507 CAS (JCx)

**Final Judgment of Disgorgement, Prejudgment Interest,
Civil Penalty and Officer and Director Bar Against Defendant
Terchi Liao a/k/a Nelson Liao**

Filed November 24, 2008

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8 UNITED STATES DISTRICT COURT
9 FOR THE CENTRAL DISTRICT OF CALIFORNIA

10 SECURITIES AND EXCHANGE
11 COMMISSION,

12 Plaintiff,

13 vs.

14 AOB COMMERCE, INC.; AOB ASIA
FUND I, LLC; and TERCHI LIAO a/k/a
15 NELSON LIAO,

16 Defendants,

17 and

18 AOB MANAGEMENT, INC.; AOB
MEDIA, INC.; AOB TRANSPORTATION,
19 INC.; and AOB VACATIONS, INC.,

20 Relief Defendants.

Case No. CV 07-4507 CAS (JCx)

**[PROPOSED] FINAL JUDGMENT
OF DISGORGEMENT,
PREJUDGMENT INTEREST,
CIVIL PENALTY, AND OFFICER
AND DIRECTOR BAR AGAINST
DEFENDANT TERCHI LIAO
A/K/A NELSON LIAO**

Date: November 24, 2008
Time: 10:00 a.m.
Place: Courtroom 5
(Hon. Christina A. Snyder)

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1 The Securities and Exchange Commission having filed a Complaint and
2 Defendant Terchi Liao a/k/a Nelson Liao having entered a general appearance;
3 consented to the Court's jurisdiction over Defendant and the subject matter of this
4 action; consented to entry of a Judgment of Permanent Injunction and Other Relief
5 filed on January 31, 2008, which is fully incorporated herein; waived findings of
6 fact and conclusions of law; and waived any right to appeal from the Judgment of
7 Permanent Injunction and Other Relief and this Final Judgment:

8 **I.**

9 **IT IS HEREBY ORDERED, ADJUDGED, AND DECREED** that Defendant
10 is liable for disgorgement of \$2,030,796.84, representing ill-gotten gains or profits
11 gained as a result of the conduct alleged in the Complaint, together with
12 prejudgment interest thereon in the amount of \$134,566.50, for a total of
13 \$2,165,363.34. The Commission may enforce the Court's judgment for
14 disgorgement and prejudgment interest by moving for civil contempt (and/or
15 through other collection procedures authorized by law) at any time after ten days
16 following entry of this Final Judgment. In response to any such civil contempt
17 motion by the Commission, the defendant may assert any legally permissible
18 defense. Payments under this paragraph shall be made to the Clerk of this Court,
19 together with a cover letter identifying Terchi Liao a/k/a Nelson Liao as a defendant
20 in this action; setting forth the title and civil action number of this action and the
21 name of this Court; and specifying that payment is made pursuant to this Final
22 Judgment. Defendant shall simultaneously transmit photocopies of each such
23 payment and letter to the Commission's counsel in this action. Defendant
24 relinquishes all legal and equitable right, title, and interest in such payments, and no
25 part of the funds shall be returned to Defendant. The Clerk shall deposit the funds
26 into an interest bearing account with the Court. The Commission may propose a
27 plan to distribute the Fund subject to the Court's approval. Defendant shall pay
28 post-judgment interest on any delinquent amounts pursuant to 28 USC § 1961.

1 II.

2 IT IS FURTHER ORDERED, ADJUDGED, AND DECREED that
3 Defendant shall pay a civil penalty in the amount of \$130,000 pursuant to Section
4 20(d) of the Securities Act of 1933, 15 U.S.C. § 77t(d), and Section 21(d)(3) of the
5 Securities Exchange Act of 1934, 15 U.S.C. § 78u(d)(3). Defendant shall make
6 this payment within ten (10) business days after entry of this Final Judgment by
7 certified check, bank cashier's check, or United States postal money order payable
8 to the Securities and Exchange Commission. The payment shall be delivered or
9 mailed to the Office of Financial Management, Securities and Exchange
10 Commission, Operations Center, 6432 General Green Way, Mail Stop 0-3,
11 Alexandria, Virginia 22312, and shall be accompanied by a letter identifying
12 Terchi Liao a/k/a Nelson Liao as a defendant in this action; setting forth the title
13 and civil action number of this action and the name of this Court; and specifying
14 that payment is made pursuant to this Final Judgment. Defendant shall pay post-
15 judgment interest on any delinquent amounts pursuant to 28 USC § 1961. The
16 Commission shall remit the funds paid pursuant to this paragraph to the United
17 States Treasury.

18 III.

19 IT IS FURTHER ORDERED, ADJUDGED, AND DECREED that,
20 pursuant to Section 21(d)(2) of the Exchange Act, 15 U.S.C. § 78u(d)(2),
21 Defendant ^{LIAO} ~~Jensen~~ is permanently prohibited from acting as an officer or director of
22 any issuer that has a class of securities registered pursuant to Section 12 of the
23 Exchange Act, 15 U.S.C. § 78l, or that is required to file reports pursuant to
24 Section 15(d) of the Exchange Act, 15 U.S.C. § 78o(d).

25 IV.

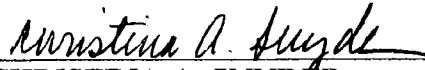
26 IT IS FURTHER ORDERED, ADJUDGED, AND DECREED that this
27 Court shall retain jurisdiction of this matter for the purposes of enforcing the terms
28 of this Final Judgment.

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V.

There being no just reason for delay, pursuant to Rule 54(b) of the Federal Rules of Civil Procedure, the Clerk is ordered to enter this Final Judgment forthwith and without further notice.

Dated: 11/24/08


HON. CHRISTINA A. SNYDER
UNITED STATES DISTRICT JUDGE