

Good News! We are pleased to announce the merger of two fine organizations - Bank of San Francisco and First Bank & Trust, effective March 29, 2001. The name of the new organization is First Bank & Trust. As you may already know, First Bank & Trust is a subsidiary bank of First Banks, Inc. and Bank of San Francisco became part of the First Banks, Inc. family on December 31, 2000.

You are now part of a strong, growing organization. First Banks, Inc. is the largest privately owned bank holding company in the United States, with nearly \$6 billion in assets and 137 offices throughout California, Illinois, Missouri and Texas.

Rest assured that you will continue to receive the same personal service you have enjoyed in the past. We will certainly let you know of any changes that occur as a result of our merger. Until then, please continue to conduct your transactions in the same manner as before.

Your accounts will continue to be FDIC insured up to \$100,000 per depositor. If your combined deposits at Bank of San Francisco and First Bank & Trust exceed \$100,000, your funds over \$100,000 will continue to be insured separately until September 29, 2001. Certificates of Deposit (CDs) will continue to be insured separately until the first maturity date after September 29, 2001. CDs maturing prior to September 29, 2001, renewed for the same term and in the same dollar amount, will continue to be separately insured until the first maturity date after September 29, 2001. If you have deposit accounts at either Bank of San Francisco or First Bank & Trust that currently total more than \$100,000, the deposits over \$100,000 may be uninsured. (For additional information regarding FDIC insurance, contact your bank representative or visit the FDIC website at www.fdic.gov).

Welcome to the First Bank family! We look forward to continuing to serve you. If you have any questions regarding the transition, please call 415-781-7810 or stop by and visit your bank representative.

Sincerely,

Terrance M. McCarthy
President and CEO
First Bank & Trust

Joanne Haakinson
EVP and CAO
Bank of San Francisco