

ROBB EVANS
Receiver of
Assets of James P. Lewis, Jr.,
Financial Advisory Consultants,
Income Fund Ltd. &
Growth Fund Ltd.

11450 Sheldon Street
Sun Valley, California 91352-1121
Telephone No.: (818) 768-8100
Facsimile No.: (818) 768-8802

Securities and Exchange Commission v. James P. Lewis, Jr., et al.
CASE No. CV 03-9354 ABC (VBKx)

**Notice of Motion and Motion by Receiver for Order Approving and
Authorizing Payment of Receivership Expenses [October 1, 2009
Through February 28, 2010] with Memorandum of Points and
Authorities and Declaration of Gary Owen Caris in Support Thereof
Declaration of Brick Kane in Support Thereof**

Filed April 16, 2010

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7 Attorneys for Receiver
ROBB EVANS

8 **UNITED STATES DISTRICT COURT**
 9 **CENTRAL DISTRICT OF CALIFORNIA, WESTERN DIVISION**

11 SECURITIES AND EXCHANGE
 12 COMMISSION,

13 Plaintiff,

14 v.

15 JAMES P. LEWIS, JR., individually
 and doing business as FINANCIAL
 16 ADVISORY CONSULTANTS,
 INCOME FUND, LTD. AND
 17 GROWTH FUND, LTD.,

18 Defendants.

CASE NO. CV 03-9354 ABC (VBKx)

**NOTICE OF MOTION AND
 MOTION BY RECEIVER FOR
 ORDER APPROVING AND
 AUTHORIZING PAYMENT OF
 RECEIVERSHIP EXPENSES
 [OCTOBER 1, 2009 THROUGH
 FEBRUARY 28, 2010];
 MEMORANDUM OF POINTS AND
 AUTHORITIES AND
 DECLARATION OF GARY OWEN
 CARIS IN SUPPORT THEREOF**

**[DECLARATION OF BRICK KANE
 FILED CONCURRENTLY
 HEREWITH]**

DATE: May 17, 2010
 TIME: 10:00 a.m.
 PLACE: Courtroom 680

1 PLEASE TAKE NOTICE that on May 17, 2010 at 10:00 a.m. in Courtroom
2 680 of the above-referenced Court, located at 255 E. Temple Street, Los Angeles,
3 California, the permanent receiver, Robb Evans (“Receiver”) will move the Court
4 for an order Approving and authorizing payment of receivership expenses incurred
5 for the five-month period from October 1, 2009 through February 28, 2010
6 (“Fourteenth Expense Period”), comprised of the fees and expenses of the Receiver,
7 the Receiver’s deputies, agents, and staff of \$8,683.11 and legal fees and expenses
8 of \$23,151.66 incurred by the Receiver’s counsel, for a total of \$31,834.77.

9 This Motion is made pursuant to Local Civil Rule 66-7(f) and the limited
10 notice order entered July 14, 2004,¹ and is based upon this notice of motion and
11 motion, the accompanying memorandum of points and authorities and declaration
12 of Brick Kane attached hereto and served and filed herewith, any reply, and upon
13 all other pleadings, oral and documentary evidence as may be presented at or before
14 the time of the hearing on the Motion.

15 PLEASE TAKE FURTHER NOTICE that this Motion is served in
16 accordance with the Limited Notice Order. Pursuant to the Limited Notice Order,
17 this Motion has been posted on the Receiver’s website at www.facreceiver.com
18 where it may be reviewed in its entirety. Notice of this Motion has also been
19 mailed to those creditors and other interested parties who have made requests for
20 notice in accordance with the procedures specified in the Limited Notice Order.
21 Hard copies of the Motion will be provided upon written request for copies
22 submitted to the Receiver’s office at: Robb Evans & Associates, 11450 Sheldon
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24
25 ¹ The order is entitled “Order Granting Motion by Receiver for Second Omnibus
26 Order: (1) Approving Sale of Coin Collection by Private Sale and Modifying Sale
27 Procedures of 28 U.S.C. sections 2001 and 2004 in Connection Therewith; (2)
28 Approving Sale of All Ownership and Other Claims and Interests in Pyro Shield,
Inc., and Related Compromises and Modifying Sale Procedures of 28 U.S.C.
sections 2001 and 2004 in Connection Therewith; (3) Approving and Authorizing
Payment of Receivership Expenses [January 6, 2004 through April 30, 2004]; and
(4) Limiting Notice” (hereinafter, the “Limited Notice Order”).

1 Street, Sun Valley, California 91352-1121, Attn: Lillian Lee, Deputy to the
2 Receiver.

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DATED: April 16, 2010

McKENNA LONG & ALDRIDGE LLP
GARY OWEN CARIS
LESLEY ANNE HAWES
ANGELA E. FONES

By: /s/ Gary Owen Caris
GARY OWEN CARIS
Attorneys for Receiver, ROBB EVANS

1 Brick Kane filed in support of this Motion. The fees and expenses for which
2 approval and payment are sought are described in Exhibit 1.

3 The focus of the activities of the Receiver and his counsel during this
4 expense period has been monitoring the payments due under settlements resolving
5 the Receiver's lawsuits against the Winning Investors, i.e. those that received more
6 from the receivership defendants than they invested with the receivership
7 defendants, negotiating with settling parties who are having difficulty meeting their
8 settlement obligations and attempting to sell the portfolio of judgments obtained by
9 the Receiver in the Winning Investor litigation. To date, based on the sixth
10 distribution motion granted by the Court in March 2010, the Receiver has been
11 authorized to distribute and has distributed a total of approximately \$19 million to
12 claimants, or approximately 12.1% of Allowed Claims.

13 **II. THE RECEIVER SEEKS APPROVAL AND PAYMENT OF**
14 **RECEIVERSHIP FEES AND EXPENSES INCURRED DURING**
15 **THE FOURTEENTH EXPENSE PERIOD**

16 Since the inception of the receivership, the Receiver has sought and obtained
17 approval for payment of receivership expenses for thirteen prior expense periods.
18 By this motion, the Receiver seeks approval of receivership expenses for the
19 Fourteenth Expense Period as described hereinbelow.

20 **A. Continuing Communication with Investors**

21 The Receiver has continued to respond to investor inquiries and communicate
22 with investors regarding his activities during the Fourteenth Expense Period. The
23 Receiver regularly receives and responds to contacts from investors in the case.

24 **B. Settlement Monitoring**

25 A number of the settlements with Winning Investors provide for the
26 settlement payment amount to be made in periodic payments. The Receiver
27 monitors receipt of the settlement payments under the payment plans and notifies
28 counsel of any defaults so that appropriate enforcement steps may be taken to

1 obtain the defaulted payments or enter judgment, depending upon the terms of the
2 settlement.

3 **C. Sale of Judgments**

4 Previously the Receiver requested and the Court approved the sale of 18
5 judgments the Receiver obtained against various defendants in the Winning
6 Investor litigation as to which the prospects of collection are uncertain and there is
7 a likelihood of significant delay and expense to attempt to enforce the judgments
8 through asset investigations, judgment debtor examinations and other procedures at
9 a point in time where there are no other assets of the estate to be administered. The
10 Receiver believed an auction would provide an efficient means for recovery of a
11 certain cash value for the judgments. The auction of the judgments began in
12 November 2009 and ended in December 2009. During this expense period, the
13 Receiver's counsel has monitored the auction for the sale of judgments and
14 prepared requested documents for a potential bidder on the judgments. However,
15 the bidder dropped out of the auction, and there were no other bids. The Receiver
16 remains the holder of the 18 judgments against various defendants.

17 **D. Recording Judgment Against Winning Investor in Kansas**

18 In July 2009, the Receiver obtained judgment against winning investor M.
19 Smith. The Receiver determined that M. Smith has property in Kansas and in order
20 to obtain judgment liens against M. Smith, the Receiver needs the assistance of
21 local counsel in Kansas. In November 2009, the Receiver requested the Court's
22 approval to retain local counsel in Kansas for the limited purpose of obtaining
23 judgment liens against M. Smith in Kansas and by order dated December 9, 2009,
24 the Court approved the hiring of local counsel. The Receiver hired the firm of
25 Fleeson, Gooing, Coulson & Kitch, L.L.C. (the "Fleeson Firm") to assist with
26 obtaining judgment liens in Kansas. The retainer fee was \$1,000 which is reflected
27 in the total legal fees for this Fourteenth Expense Period. The Fleeson Firm only
28 charged \$621.61 to perfect the judgment liens against M. Smith, and as a result, the

1 Receiver was refunded \$378.39 from the Fleeson Firm in March 2010. The refund
2 will be reflected in the Receiver's next motion for approval of fees and expenses.

3 **E. Legal Services**

4 During the Fourteenth Expense Period, legal services rendered by counsel
5 have included (a) preparation of and appearance at a motion to approve the
6 Receiver's fees and expenses for the Thirteenth Expense Period, heard and granted
7 on December 7, 2009; (b) preparation of a joint status report and appearance at a
8 status conference concerning winning investor, R. Gahn; (c) preparation of and
9 appearance at a motion for default judgment against winning investor, R. Gahn, and
10 (d) preparation of a motion to approve the sixth distribution to claimants which was
11 heard and granted on March 1, 2009. These activities required the Receiver's
12 counsel to attend two hearings during the five months comprising the Fourteenth
13 Expense Period. The Receiver's counsel also monitored the auction of the
14 judgments, prepared copies of the judgment documentation for a prospective
15 purchaser and monitored the results of the auction, which did not result in a sale of
16 the portfolio.

17 In 2008, the Receiver obtained a default judgment against R. Gahn. During
18 the Thirteenth Expense Period, R. Gahn filed a motion to vacate the Receiver's
19 default judgment and motion to dismiss the case against him. The Court granted R.
20 Gahn's motion to vacate and denied his motion to dismiss and ordered the Receiver
21 to serve the complaint on him and ordered the filing of a joint status report and
22 conference. The Receiver's counsel served R. Gahn with the complaint on
23 September 29, 2009; however, R. Gahn failed to respond. In October 2009, the
24 Receiver's counsel prepared and filed the joint status report which was reviewed
25 and signed by R. Gahn. R. Gahn failed to appear at the joint status conference and
26 failed to answer the Receiver's complaint. As a result, the Receiver's counsel
27 prepared and filed a motion for default judgment against R. Gahn, which was
28 granted on January 25, 2010.

1 **III. THE RECEIVER’S MOTION FOR APPROVAL AND**
2 **AUTHORIZATION FOR PAYMENT OF RECEIVERSHIP**
3 **FEES AND EXPENSES HAS BEEN PROPERLY SERVED**

4 Local Rule 66-7(f) provides for notice to be given to known creditors of a
5 receivership estate of applications by the Receiver and his counsel for payment of
6 receivership fees and expenses. The Court’s Limited Notice Order permits the
7 Receiver to seek approval of receivership fees and expenses under Local Rule 66-
8 7(f) by notice served on the parties to the action and those creditors who have
9 requested written notice. This notice was served in accordance with the Limited
10 Notice Order, and a copy of the motion has been posted on the Receiver’s website.

11 **IV. CONCLUSION**

12 The Receiver respectfully requests that the Court approve and authorize the
13 payment of receivership fees and expenses for the six-month period from October
14 1, 2009 through February 28, 2010.

15
16 DATED: April 16, 2010

McKENNA LONG & ALDRIDGE LLP
GARY OWEN CARIS
LESLEY ANNE HAWES
ANGELA E. FONES

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20 By: /s/ Gary Owen Caris
21 GARY OWEN CARIS
22 Attorneys for Receiver, ROBB EVANS
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DECLARATION OF GARY OWEN CARIS

I, Gary Owen Caris, declare:

1. I am an attorney at law duly admitted to practice before the courts of the State of California and before the United States District Court for the Central District of California and am a member of the firm of McKenna Long & Aldridge LLP (“McKenna Firm”), the attorneys for the Receiver Robb Evans (“Receiver”) in this case. I have personal knowledge of the matters set forth in this declaration, and if I were called upon to testify as to these matters, I could and would competently testify based upon my personal knowledge.

2. I am the attorney primarily responsible for the representation of the Receiver in this case. The Receiver has incurred legal fees in the aggregate sum of \$19,823.35 and expenses of \$3,328.31 in connection with the services rendered to the Receiver by the McKenna Firm and the firm of Fleeson, Gooing, Coulson & Kitch, L.L.C. (the “Fleeson Firm”) during the five months comprising the Fourteenth Expense Period, as more fully reflected in the financial summary attached to the Declaration of Brick Kane in support of the Receiver’s current fee motion. During the Fourteenth Expense Period, legal services rendered by the McKenna Firm have included (a) preparation of and appearance at a motion to approve the Receiver’s fees and expenses for the Thirteenth Expense Period, heard and granted on December 7, 2009; (b) preparation of a joint status report and appearance at a status conference concerning winning investor, R. Gahn; (c) preparation of and appearance at a motion for default judgment against winning investor, R. Gahn, and (d) preparation of a motion to approve the sixth distribution to claimants which was heard and granted on March 1, 2009. These activities required the McKenna Firm to attend two hearings during the five months comprising the Fourteenth Expense Period. The McKenna Firm also monitored the auction of the judgments, prepared copies of the judgment documentation for a prospective purchaser and monitored the results of the auction, which did not result

1 in a sale of the portfolio. The declaration of Brick Kane details the legal services
2 rendered by the Fleeson Firm.

3 3. In 2008, the Receiver obtained a default judgment against R. Gahn.
4 During the Thirteenth Expense Period, R. Gahn filed a motion to vacate the
5 Receiver's default judgment and motion to dismiss the case against him. The Court
6 granted R. Gahn's motion to vacate and denied his motion to dismiss and ordered
7 the Receiver to serve the complaint on him and ordered the filing of a joint status
8 report and conference. The McKenna Firm served R. Gahn with the complaint on
9 September 29, 2009; however, R. Gahn failed to respond. In October 2009, my
10 firm prepared and filed the joint status report which was reviewed and signed by R.
11 Gahn. R. Gahn failed to appear at the joint status conference and failed to answer
12 the Receiver's complaint. As a result, the McKenna Firm prepared and filed a
13 motion for default judgment against R. Gahn, which was granted on January 25,
14 2010.

15 4. I am familiar with the billing practices and procedures of the McKenna
16 Firm and the attorneys, paralegals and other professionals whose services are billed
17 by the Firm to its clients. The billing statements are prepared in the ordinary course
18 of business by the Firm's accounting department from time records regularly input
19 and updated by attorneys, paralegals and other professionals rendering services to
20 clients. I review the draft "pre-bills" that are generated from the time entries and
21 the final billing statements for my clients. I find that the billing statements
22 accurately reflect the time entries regularly made by professionals at the Firm and
23 the services rendered and expenses incurred in connection with the McKenna
24 Firm's representation of its clients.

25 5. I have practiced law in the State of California for over 30 years and
26 have specialized in the representation of federal equity receivers in civil
27 enforcement actions filed by the Federal Trade Commission and the Securities and
28 Exchange Commission for more than ten years. I am familiar with the billing rates

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7 Attorneys for Receiver
ROBB EVANS

8 **UNITED STATES DISTRICT COURT**
9 **CENTRAL DISTRICT OF CALIFORNIA, WESTERN DIVISION**

11 SECURITIES AND EXCHANGE
12 COMMISSION,

13 Plaintiff,

14 v.

15 JAMES P. LEWIS, JR., individually
and doing business as FINANCIAL
16 ADVISORY CONSULTANTS,
INCOME FUND, LTD. AND
17 GROWTH FUND, LTD.,

18 Defendants.

CASE NO. CV 03-9354 ABC (VBKx)

**DECLARATION OF BRICK KANE
IN SUPPORT OF MOTION
BY RECEIVER FOR ORDER
APPROVING AND AUTHORIZING
PAYMENT OF RECEIVERSHIP
EXPENSES [OCTOBER 1, 2009
THROUGH FEBRUARY 28, 2010]**

DATE: May 17, 2010
TIME: 10:00 a.m.
PLACE: Courtroom 680

19
20 I, Brick Kane, declare:

21 1. I am a Deputy to the Receiver Robb Evans, and am a principal in Robb
22 Evans & Associates LLC. I have personal knowledge of the matters set forth in this
23 declaration or have gained knowledge of these matters based upon my supervision
24 of other members and staff of Robb Evans & Associates LLC involved in the day to
25 day management of this receivership estate. If called upon to testify as to these
26 matters, I could and would competently testify based upon my personal knowledge.
27
28

1 2. The Receiver was originally appointed as temporary receiver pursuant
2 to this Court's Order Appointing Temporary Receiver Over the Assets of James P.
3 Lewis, Jr., Individually and Doing Business as Financial Advisory Consultants,
4 Income Fund, Ltd., and Growth Fund, Ltd. filed January 6, 2004. The Receiver
5 learned of his appointment as temporary receiver on January 8, 2004 and
6 commenced work as temporary receiver the following day. Thereafter, the
7 Receiver was appointed as permanent receiver pursuant to this Court's Preliminary
8 Injunction Order and Orders: (1) Freezing Assets; (2) Prohibiting the Destruction of
9 Documents; (3) Granting Expedited Discovery; (4) for Accountings; and (5) Order
10 Appointing a Permanent Receiver ("Permanent Receivership Order"). The
11 Permanent Receivership Order provided that Robb Evans was appointed as
12 permanent receiver over the assets of Defendant James P. Lewis, Jr. ("Lewis"),
13 Financial Advisory Consultants ("FAC"), Income Fund, Ltd. ("Income Fund") and
14 Growth Fund, Ltd. ("Growth Fund"), and their subsidiaries and affiliates, with full
15 powers of an equity receiver, including but not limited to, full power over all funds,
16 assets, collateral, premises, choses in action, books, records, papers and other
17 property belonging to or in the possession of or control of Lewis, FAC, Income
18 Fund and Growth Fund.

19 3. The Receiver seeks an order approving and authorizing the payment of
20 receivership fees and expenses for the five-month period from October 1, 2009
21 through February 28, 2010 ("Fourteenth Expense Period"). The Receiver's fees
22 and expenses for the Fourteenth Expense Period include fees and expenses of the
23 Receiver and his deputies, agents and staff as well as the fees and expenses of his
24 attorneys, and other receivership expenses more fully detailed by category in the
25 Receiver's Fund Balance and Receivership Expenses ("Financial Summary")
26 spreadsheets attached hereto collectively as Exhibit 1. As set forth in the
27 spreadsheets, the administrative fees and expenses of the Receiver, including his
28 deputies, agents and staff, total \$8,683.11 and the legal fees and expenses of the

1 Receiver total \$23,151.66 for the five-month period. Since the inception of the
2 receivership, the Receiver has sought and obtained approval for payment of
3 receivership expenses for thirteen prior expense periods.

4 4. The focus of the activities of the Receiver during this expense period
5 has been monitoring the payments due under settlements resolving the Receiver's
6 lawsuits against the Winning Investors, i.e. those that received more from the
7 receivership defendants than they invested with the receivership defendants,
8 negotiating with settling parties who are having difficulty meeting their settlement
9 obligations and attempting to sell the portfolio of judgments obtained by the
10 Receiver in the Winning Investor litigation. To date, based on the sixth distribution
11 motion granted by the Court in March 2010, the Receiver has been authorized to
12 distribute and has distributed a total of approximately \$19 million to claimants, or
13 approximately 12.1% of Allowed Claims.

14 5. The Receiver has continued to respond to investor inquiries and
15 communicate with investors regarding his activities during the Fourteenth Expense
16 Period. The Receiver regularly receives and responds to contacts from investors in
17 the case.

18 6. A number of the settlements with Winning Investor provide for the
19 settlement payment amount to be made in periodic payments. The Receiver
20 monitors receipt of the settlement payments under the payment plans and notifies
21 counsel of any defaults so that appropriate enforcement steps may be taken to
22 obtain the defaulted payments or enter judgment, depending upon the terms of the
23 settlement.

24 7. Previously the Receiver requested and the Court approved the sale of
25 18 judgments the Receiver obtained against various defendants in the Winning
26 Investor litigation as to which the prospects of collection are uncertain and there is
27 a likelihood of significant delay and expense to attempt to enforce the judgments
28 through asset investigations, judgment debtor examinations and other procedures at

1 a point in time where there are no other assets of the estate to be administered. The
2 Receiver believed an auction would provide an efficient means for recovery of a
3 certain cash value for the judgments. The auction of the judgments began in
4 November 2009 and ended in December 2009. During this expense period, the
5 Receiver's counsel has monitored the auction for the sale of judgments and
6 prepared requested documents for a potential bidder on the judgments. However,
7 the bidder dropped out of the auction, and there were no other bids. The Receiver
8 remains the holder of the 18 judgments against various defendants.

9 8. In July 2009, the Receiver obtained judgment against winning investor
10 M. Smith. The Receiver determined that M. Smith has property in Kansas and in
11 order to obtain judgment liens against M. Smith, the Receiver needs the assistance
12 of local counsel in Kansas. In November 2009, the Receiver requested the Court's
13 approval to retain local counsel in Kansas for the limited purpose of obtaining
14 judgment liens against M. Smith in Kansas and by order dated December 9, 2009,
15 the Court approved the hiring of local counsel. The Receiver hired the firm of
16 Fleeson, Goong, Coulson & Kitch, L.L.C. (the "Fleeson Firm") to assist with
17 obtaining judgment liens in Kansas. The retainer fee was \$1,000 which is reflected
18 in the total legal fees for this Fourteenth Expense Period. The Fleeson Firm only
19 charged \$621.61 to perfect the judgment liens against M. Smith, and as a result, the
20 Receiver was refunded \$378.39 from the Fleeson Firm in March 2010. The refund
21 will be reflected in the Receiver's next motion for approval of fees and expenses.

22 9. The Receiver has also continued to actively manage and administer the
23 receivership estate. The Receiver and his staff continued to respond to investor
24 inquiries and communicate with investors regarding the Receiver's activities and
25 the status of the estate during the Fourteenth Expense Period.

26 10. In accordance with the Limited Notice Order entered July 14, 2004, I
27 have caused a request for notice list to be prepared and maintained in this matter.
28 The list is periodically updated. In addition to service of notice of the Receiver's

1 motion on the persons requesting notice pursuant to the Limited Notice Order, a
2 copy of the motion will be posted to the Receiver's website.

3 I declare under penalty of perjury that the foregoing is true and correct and
4 that this declaration was executed on April 16, 2010 at Alhambra, California.

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6 BRICK KANE

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Exhibit 1

Declaration of Brick Kane

**Robb Evans, Receiver of Financial Advisory Consultants
Fund Balance and Receivership Expenses by Month
From October 1, 2009 to February 28, 2010**

	<u>Oct 09</u>	<u>Nov 09</u>	<u>Dec 09</u>	<u>Jan 10</u>	<u>Feb 10</u>	<u>TOTAL</u>
Receipts						
29829 Santa Margarita Pkwy	(248,530.55)	0.00	0.00	0.00	0.00	(248,530.55)
Global Research Analyst Settle	70.08	0.00	0.00	0.00	0.00	70.08
Repayment from Overpaid Investor						
Carling, Joel & Holly	83.33	83.33	83.33	83.33	83.33	416.65
Templeton, Julius & Ann	110,000.00	0.00	0.00	0.00	0.00	110,000.00
Smith, R. Scott	6,000.00	0.00	3,000.00	3,000.00	3,000.00	15,000.00
James J. Zakhar, Jr.	258,530.55	10,000.00	10,000.00	10,000.00	10,000.00	298,530.55
Total Repayment from Overpaid Investor	374,613.88	10,083.33	13,083.33	13,083.33	13,083.33	423,947.20
Interest Income	670.56	757.79	696.75	603.33	574.15	3,302.58
Total Receipts	126,823.97	10,841.12	13,780.08	13,686.66	13,657.48	178,789.31
Expense						
Receivership Admin Expenses						
Receiver's Fees & Costs	0.00	0.00	198.00	0.00	0.00	198.00
Total Receiver Fees & Costs	0.00	0.00	198.00	0.00	0.00	198.00
Senior Staff						
A. Jen	204.00	192.00	0.00	12.00	0.00	408.00
B. Kane	12.00	48.00	36.00	0.00	0.00	96.00
Total Senior Staff	216.00	240.00	36.00	12.00	0.00	504.00
Financial Reconstr & Claim Adm						
L. Lee	200.00	240.00	240.00	290.00	1,040.00	2,010.00
Total Financial Reconstr & Claim Adm	200.00	240.00	240.00	290.00	1,040.00	2,010.00
Support Staff	530.25	355.66	482.45	341.82	469.48	2,179.66
Occupancy & Equipment Rental	463.65	316.73	474.26	426.75	475.09	2,156.48
Postage/Delivery	0.61	0.44	31.09	31.09	29.93	93.16

Robb Evans, Receiver of Financial Advisory Consultants
Fund Balance and Receivership Expenses by Month
 From October 1, 2009 to February 28, 2010

	Oct 09	Nov 09	Dec 09	Jan 10	Feb 10	TOTAL
Office Telephone and Supplies	40.20	35.88	147.85	37.95	145.93	407.81
Miscellaneous Expenses						
Website Hosting	30.00	55.00	30.00	30.00	30.00	175.00
Bank Service Charges	19.00	0.00	(12.00)	0.00	0.00	7.00
Total Miscellaneous Expenses	49.00	55.00	18.00	30.00	30.00	182.00
Investor Mailing Expense	0.00	0.00	0.00	0.00	952.00	952.00
Total Receivership Admin Expenses	1,499.71	1,243.71	1,627.65	1,169.61	3,142.43	8,683.11
Legal Fees & Costs						
Winning Investor Costs	287.35	62.99	651.27	484.90	638.38	2,124.89
Winning Investor Fees	6,086.90	3,083.45	2,924.15	1,243.95	1,242.00	14,580.45
Legal Costs	0.15	426.15	224.06	161.11	391.95	1,203.42
Legal Fees	269.90	1,830.05	1,349.00	998.60	795.35	5,242.90
Total Legal Fees & Costs	6,644.30	5,402.64	5,148.48	2,888.56	3,067.68	23,151.66
Total Expense	8,144.01	6,646.35	6,776.13	4,058.17	6,210.11	31,834.77
Fund Balance	<u>118,679.96</u>	<u>4,194.77</u>	<u>7,003.95</u>	<u>9,628.49</u>	<u>7,447.37</u>	<u>146,954.54</u>