

ROBB EVANS
Receiver of
Assets of James P. Lewis, Jr.,
Financial Advisory Consultants,
Income Fund Ltd. &
Growth Fund Ltd.

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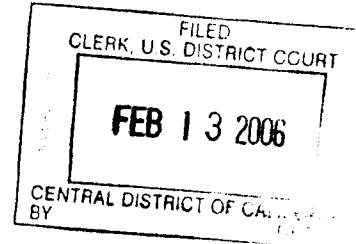
Securities and Exchange Commission v. James P. Lewis, Jr., et al.
CASE No. CV 03-9354 ABC (VBKx)

- Order Granting Motion for Approval of:**
- (1) Receiver's Settlements with Winning Investors; and**
 - (2) Settlement of Harrah's Entertainment, Inc. Claim**

Filed February 13, 2006

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8 **UNITED STATES DISTRICT COURT**
9 **CENTRAL DISTRICT OF CALIFORNIA, WESTERN DIVISION**

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11 SECURITIES AND EXCHANGE
COMMISSION,

12 Plaintiff,

13 v.

14 JAMES P. LEWIS, JR., individually
15 and doing business as FINANCIAL
ADVISORY CONSULTANTS,
16 INCOME FUND, LTD. and GROWTH
FUND, LTD.,

17 Defendants.
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CASE NO. CV 03-9354 ABC (VBKx)

**ORDER GRANTING MOTION FOR
APPROVAL OF (1) RECEIVER'S
SETTLEMENTS WITH WINNING
INVESTORS; AND (2)
SETTLEMENT OF HARRAH'S
ENTERTAINMENT, INC. CLAIM**

DATE: February 6, 2006
TIME: 10:00 a.m.
PLACE: Courtroom 680

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20 The matter of the Motion for Approval of (1) Receiver's Settlements with
21 Winning Investors; and (2) Settlement of Harrah's Entertainment, Inc. Claim
22 ("Motion") filed by Robb Evans as Receiver over the assets of James P. Lewis, Jr.,
23 individually and doing business as Financial Advisory Consultants, Income Fund,
24 Ltd. and Growth Fund, Ltd. ("Receiver"), came on regularly for hearing at the
25 above-referenced date, time and place before the Honorable Audrey B. Collins,
26 United States District Judge presiding. Gregory C. Glynn appeared on behalf of
27 plaintiff Securities and Exchange Commission; Gary Owen Caris of McKenna
28 Long & Aldridge LLP appeared on behalf of the Receiver, David M. Robinson of

1 Robinson & Schmidt appeared on behalf of Janet Goldblatt, and Marc A.
2 Lieberman of Fredman Lieberman LLP appeared on behalf of Chris Daniel. The
3 Court having read and considered the Motion and all supporting papers, the
4 Securities and Exchange Commission's statement of non-opposition to the Motion,
5 and the untimely opposition to the Motion filed by Janet Goldblatt, having heard
6 and considered the arguments and contentions of counsel, and good cause
7 appearing therefor,

8 IT IS ORDERED that:

- 9 1. The Motion is granted in its entirety;
- 10 2. Without limiting the generality of the foregoing, the Court hereby
11 approves the Receiver's proposed settlements identified in Exhibit 1 attached
12 hereto;
- 13 3. The Settlement Payments made or to be made by the Settling Investors
14 as described in Exhibit 1 hereto shall be deemed to be in made in full and final
15 satisfaction of all claims, demands, actions and causes of action that could have
16 been asserted by any party for recovery of excess profits or other claims for
17 recovery against the Settling Investors arising out of or pertaining to their
18 investment in the Lewis fraudulent investment scheme and that such claims by third
19 parties shall be deemed forever barred;
- 20 4. Upon each Settling Investor's full and complete performance of all
21 settlement terms, including without limitation, payment in full of the Settlement
22 Payment by each Settling Investor, all such claims, demands, actions and causes of
23 action by the Receiver against the Settling Investor shall be deemed satisfied; and
- 24 5. The Receiver's settlement with Harrah's Entertainment, Inc.
25 ("Harrah's") resolving the Allowed Claim of Harrah's against the receivership estate
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by providing for Harrah's to have an Allowed Claim of \$24,099.07, which Allowed Claim of Harrah's will share pro rata in distributions on Allowed Claims against the estate, is hereby approved.

Dated: 2-13-06

AUDREY B. COLLINS

AUDREY B. COLLINS
United States District Judge