

ROBB EVANS
Receiver of
Assets of James P. Lewis, Jr.,
Financial Advisory Consultants,
Income Fund Ltd. &
Growth Fund Ltd.

11450 Sheldon Street
Sun Valley, California 91352-1121
Telephone No.: (818) 768-8100
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Securities and Exchange Commission v. James P. Lewis, Jr., et al.
CASE No. CV 03-9354 ABC (VBKx)

**Order Granting Motion for Approval of Receiver's Settlements with
Winning Investors**

Filed November 26, 2006

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8 **ROBB EVANS**

9 **UNITED STATES DISTRICT COURT**
10 **CENTRAL DISTRICT OF CALIFORNIA, WESTERN DIVISION**

11 **SECURITIES AND EXCHANGE**
12 **COMMISSION,**

13 Plaintiff,

14 v.

15 JAMES P. LEWIS, JR., individually
and doing business as FINANCIAL
16 ADVISORY CONSULTANTS,
INCOME FUND, LTD. and GROWTH
17 FUND, LTD.,

18 Defendants.

CASE NO. CV 03-9354 ABC (VBKx)

ORDER GRANTING MOTION FOR
APPROVAL OF RECEIVER'S
SETTLEMENTS WITH WINNING
INVESTORS

DATE: September 25, 2006
TIME: 10:00 a.m.
PLACE: Courtroom 680

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21 The matter of the Motion for Approval of Receiver's Settlements with
22 Winning Investors ("Motion") filed by Robb Evans as Receiver over the assets of
23 James P. Lewis, Jr., individually and doing business as Financial Advisory
24 Consultants, Income Fund, Ltd. and Growth Fund, Ltd. ("Receiver"), came on
25 regularly for hearing at the above-referenced date, time and place before the
26 Honorable Audrey B. Collins, United States District Judge presiding. Gregory C.
27 Glynn appeared on behalf of plaintiff Securities and Exchange Commission and
28 Gary Owen Caris of McKenna Long & Aldridge LLP appeared on behalf of the

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1 Receiver. The Court having read and considered the Motion and all supporting
2 papers, the Securities and Exchange Commission's statement of non-opposition to
3 the Motion, and having heard and considered the arguments and contentions of
4 counsel, and good cause appearing therefor,

5 IT IS ORDERED that:

6 1. The Motion is granted in its entirety;

7 2. Without limiting the generality of the foregoing, the Court hereby
8 approves the Receiver's proposed settlements identified in Exhibit 1 attached
9 hereto;

10 3. The Settlement Payments made or to be made by the Settling Investors
11 as described in Exhibit 1 hereto shall be deemed to be made in full and final
12 satisfaction of all claims, demands, actions and causes of action that could have
13 been asserted by any party for recovery of excess profits or other claims for
14 recovery against the Settling Investors arising out of or pertaining to their
15 investment in the Lewis fraudulent investment scheme and that such claims by third
16 parties shall be deemed forever barred; and

17 4. Upon each Settling Investor's full and complete performance of all
18 settlement terms, including without limitation, payment in full of the Settlement
19 Payment by each Settling Investor, all such claims, demands, actions and causes of
20 action by the Receiver against the Settling Investor shall be deemed satisfied.

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23 Dated: 9-26-06

AUDREY COLLINS

AUDREY B. COLLINS
United States District Judge

EXHIBIT 1

Winning Investor	Demand	Settlement Payment	Payment Terms	Written Agreement
S. Ball and L. Ball	\$303,701.32	\$303,701.32	\$103,701.32 already paid; \$50,000.00 by 2/15/07; \$150,000.00 before 2/15/08; final two payments secured by a deed of trust on Ball residence.	Yes – with mutual releases
E. Barnett and J. Barnett	\$83,131.19	\$45,000.00	All cash	Yes – with mutual releases
K. Broudy	\$104,214.07	\$85,000.00	\$85,000.00 by September 22, 2006	Yes – with mutual releases
Cornerstone Christian Worship Center, of the City of Downey, of the State of California	\$1,654,810.00	\$425,000.00	\$425,000 within 90 days of the execution of settlement agreement	Yes – with mutual releases
C. Green, D. Green, D. Green, J. Green, L. Steakley (combined)	\$391,817.86	\$50,000.00	\$50,000 within 90 days of the execution of the settlement agreement	Yes – with mutual releases.
C. Gutchow Kenner	\$397,528.28	\$40,000.00	\$30,000.00 already paid; \$10,000.00 within 30 days of execution of settlement agreement	Yes – with mutual releases
K. Harman and R. Harman	\$403,346.94	\$36,000.00	All cash	Yes – with mutual releases
W. Kent and M. Kent	\$60,969.15	\$37,500.00	All cash	Yes – with mutual releases

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B. Murdock and Murdock Construction, Inc.	\$441,712.57	\$240,000.00	Initial payment of \$80,000.00 within 5 days of approval of settlement; \$80,000.00 within 90 days of date of initial payment due; \$80,000 within 180 days of date of initial payment due.	Yes – with mutual releases
G. Schooley and K. Schooley	\$318,087.36	\$103,000.00	\$103,000.00 within 5 days of execution of settlement agreement	Yes – with mutual releases
S. Stenstrom and L. Stenstrom	\$737,822.67	\$226,400.00 plus assignment of claims with estimated value of \$200,000.	Assignment of claims; plus \$116,400.00 already paid; \$55,000.00 by September 15, 2006; and \$55,000.00 by December 15, 2006.	Yes – with mutual releases
H. Suker and H. Suker	\$60,117.92	\$60,117.92	All cash.	No
R. Tackabery and E. Tackabery	\$321,272.01	\$30,000.00	All cash	Yes – with mutual releases
TOTAL	\$5,278,531.34	\$1,681,719.24		

1 Case: *Securities and Exchange Commission v. James P. Lewis, et al.*
2 Case No.: CV 03-09354 ABC(VBKx)

3 **CERTIFICATE OF SERVICE BY MAIL**

4 I am a citizen of the United States and employed in Los Angeles County,
5 California. I am over the age of eighteen years and not a party to the within-entitled
6 action. My business address is 444 South Flower Street, 8th Floor, Los Angeles,
7 California 90071. I am readily familiar with this firm's practice for collection and
8 processing of correspondence for mailing with the United States Postal Service. On
9 September 26, 2005, I placed with this firm at the above address for deposit with
10 the United States Postal Service a true and correct copy of the within document(s):

11 *Certificate Of Service Of Order Granting Motion For Approval Of
12 Receiver's Settlements With Winning Investors –*

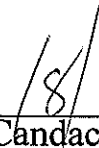
13 in a sealed envelope, postage fully paid, addressed as follows:

14 as designated on the attached Service List

15 Following ordinary business practices, the envelope was sealed and placed
16 for collection and mailing on this date, and would, in the ordinary course of
17 business, be deposited with the United States Postal Service on this date.

18 I declare that I am employed in the office of a member of the bar of this court
19 at whose direction the service was made.

20 Executed on September 26, 2005, at Los Angeles, California.

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23 _____
24 Candace Roni
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SERVICE LIST

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