

ROBB EVANS

Temporary Receiver of the
Assets of James P. Lewis, Jr. individually and DBA
Financial Advisory Consultants, Income Fund Ltd. &
Growth Fund, Ltd.
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January 10, 2004

On December 22, 2003 the United States Securities and Exchange Commission filed a lawsuit against James P. Lewis, Jr. individually and doing business as Financial Advisory Consultants, Income Fund, Ltd., and Growth Fund, Ltd.

On January 6, 2004 the United States District Court entered an order appointing Robb Evans as Temporary Receiver over all assets related to James P. Lewis, Jr.

The District Court has scheduled a hearing on January 22, 2004 at 10:00 a.m. to determine if a Preliminary Injunction should be issued.

The Temporary Receiver has control of computer and other records for all known investors. These records include funds sent to Mr. Lewis by investors and amounts paid by Mr. Lewis to investors. At this early stage in the process, and based on a very limited review of some investor accounts, those records appear to be historically accurate, but further verification is required.

The Temporary Receiver understands that no computerized records exist for disbursements made by Mr. Lewis on behalf of Growth Fund, Ltd. for investments in operating business projects. There are also no computerized records for disbursements made on behalf of Income Fund, Ltd. for investments in leases and other financing programs. The Securities and Exchange Commission has alleged that Mr. Lewis apparently misused investor funds to trade Swiss Franc and Euro currencies and to purchase luxury goods. The Temporary Receiver understands that no computerized records exist for these, and perhaps other disbursements not related to investor payments.

The Temporary Receiver will obtain copies of bank statements, cancelled checks, bank deposit details, and other financial information. The Temporary Receiver will use this data to reconstruct the financial history of Mr. Lewis and the companies under which he was doing business.

There is no additional information available at this time and there is no need for investors to submit any information at this time. The Temporary Receiver will be sending a letter to all investors in the near future with any additional information that is available. The Temporary Receiver will also update this website with any new information.

The Temporary Receiver's email address is: claims@facreceiver.com