

ROBB EVANS & ASSOCIATES LLC

Receiver of

**Homeland Financial Services, National Support Services, LLC, United Debt Recovery, LLC,
Freedom First Financial, LLC, Prosper Financial Solutions,
USA Debt Co, LLC, aka USADEBT.CO.COM and
Monitor of Nationwide Support Services, Inc.**

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**Federal Trade Commission v. Dennis Connelly, et al.
CASE No. SACV 06-701 DOC (RNBx)**

Final Report of Receiver's Activities and Accounting as of March 10, 2009

Filed March 17, 2009

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8 UNITED STATES DISTRICT COURT
9 CENTRAL DISTRICT OF CALIFORNIA

10
11 FEDERAL TRADE COMMISSION,

12 Plaintiff,

13 v.

14 DENNIS CONNELLY, et al.,

15 Defendants.

CASE NO. SACV-06-701 DOC
(RNBx)

**FINAL REPORT OF RECEIVER'S
ACTIVITIES AND ACCOUNTING
AS OF MARCH 10, 2009**

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17 Robb Evans and Robb Evans & Associates LLC as Receiver of Homeland
18 Financial Services, Inc. and other related and affiliated entities hereby submits its
19 Final Report of Receiver's Activities and Accounting as of March 10, 2009.

20 Dated: March 17, 2009

MCKENNA LONG & ALDRIDGE LLP
Gary Owen Caris
Lesley Anne Hawes

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23 By: /s/ Gary Owen Caris

Gary Owen Caris

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25 Attorneys for Receiver
ROBB EVANS and ROBB EVANS
& ASSOCIATES LLC
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ROBB EVANS and ROBB EVANS & ASSOCIATES LLC.

**Receiver of
Homeland Financial Services, Inc., et al.**

FINAL REPORT OF RECEIVER'S ACTIVITIES & ACCOUNTING

AS OF MARCH 10, 2009

Summary of Activities

This is the final report and accounting to the Court. The Receiver¹ has completed its duties required by the orders issued by this Court. The purpose of this report is to provide a summary of the final issues and requirements addressed by the receivership estate to resolve and collect any remaining assets and prepare the estate to close. This report also presents a final accounting, and requests payment of the Receiver's unpaid fees and out-of-pocket expenses, the discharge of the Receiver, and the exoneration of the bond.

Previous Activities and Reports

On August 9, 2006 and August 11, 2006, the Court issued two Temporary Restraining Orders in this action in which Robb Evans and Robb Evans & Associates LLC were appointed Temporary Receiver of Homeland Financial Service, LLC (Homeland), National Support Service, LLC (National), United Debt Recovery, LLC (United), Freedom Financial LLC (Freedom), USA Debt Co., LLC (DebtCo), Financial Liberty Services, LLC (FLS) and Robina Capital, Inc. (Robina). The orders also appointed the Receiver as Monitor over the entity Nationwide Support Service, Inc. (Nationwide).

Stipulations were entered between the FTC and certain defendants that resolved the proceedings with Nationwide, DebtCo, Freedom, Robina, and for winding up the Monitor proceedings with respect to Nationwide. The Court also entered the Stipulated Final Order as to Defendants Homeland, National, and United. The orders provided for the continuation of the receivership until all assets and claims have been liquidated by the Receiver and the Receiver files its final report.

¹ Reference to the Receiver in this report means the Receiver, the Receiver's Officers and staff, and its counsel.

In November 2007, the Receiver filed its Claims/Distribution Procedures Motion which was granted by the Court by minute order issued December 17, 2007. Pursuant to that motion, the Receiver was authorized to implement a claims filing and allowance procedure for the non-consumer creditors with pre-receivership claims against the estate. The non-consumer creditors were advised in writing of the amount of their claim that the Receiver would allow based on the books and records of the estate, and they were given an opportunity to contest the proposed claim amount and demonstrate to the Receiver's satisfaction that the claim amount should be modified. The Receiver has resolved the allowed amount of all non-consumer claims against the estate.

Pursuant to the order granting the Claims/Distribution Procedures Motion, the Court has also authorized that the assets of the receivership available for distribution be distributed pro rata among all consumer and non-consumer creditors of the estate and that the Federal Trade Commission be responsible for making any distributions to the tens of thousands of consumer creditors with claims in this case. Pursuant to the entered orders, the Receiver was also authorized to turn over to the Federal Trade Commission the pro rata amount of receivership assets available for distribution to the consumer creditors, and to retain and distribute the pro rata portion of the receivership assets that will be distributed on account of allowed non-consumer claims. The Receiver has already turned over the sum of \$661,051.41 to the Federal Trade Commission pursuant to this procedure.

The precise dollar amount of funds to be distributed by the Receiver on account of allowed non-consumer claims was unknown at the time of the Claims/Distribution Procedures Motion in that the Receiver was still in the process of liquidating the estate's remaining asset, namely the claims of FLS against Nationwide under a pre-receivership contract dispute. That claim has now been resolved as set forth below.

Most of the funds in the receivership available for distribution to creditors consist of proceeds of a settlement obtained by the Receiver on behalf of FLS through resolution of its dispute with Nationwide. Prior to the receivership, Nationwide and FLS entered into a Purchase Agreement dated October 17, 2005 pursuant to which Nationwide purchased all of FLS's assets for the sum of \$1,560,000. The Purchase Agreement provided for periodic payments of the purchase price over time, with interest and additional payments. FLS's rights under the Purchase Agreement are an asset of the receivership estate and enforceable by the Receiver.

Disputes arose between Nationwide and FLS under the Purchase Agreement and FLS's right to the balance of the purchase price based on an indemnity provision in the Purchase Agreement. Nationwide asserted it had claims and offsets against the remainder of the purchase price, citing the claims asserted by the Federal Trade Commission against National and FLS allegedly arising in part out of National's past servicing of its clients for which FLS agreed to indemnify Nationwide under the Purchase Agreement. In addition, the Receiver was holding post-receivership payments for Nationwide totaling \$170,462.50 which Nationwide claimed the Receiver should turn over to it. On October 31, 2008, the Receiver filed a motion for approval of the Receiver's Settlement Agreement with Nationwide resolving the claims against Nationwide under the pre-receivership Purchase Agreement. Under the settlement, which was approved by the Court, the Receiver was allowed to retain the \$170,462.50 being held and Nationwide paid the Receiver the additional sum of \$277,000.00 in full satisfaction of all remaining amounts due FLS under the Purchase Agreement.

The Receiver estimates it will incur asset preservation expenses and Receiver's fees and costs from January 1, 2009 through the closing of the estate of \$21,136.00 including fees and costs to make the distribution payments to non-consumer creditors, administer any uncashed checks and turn over the remaining estate funds to the Federal Trade Commission, close the estate's bank accounts, prepare any final tax returns and tax-related documents for the remaining receivership entities, and dispose of the records of the Homeland Entities, whether by turnover to the Federal Trade Commission or destruction. In addition, the Receiver estimates it will incur attorneys' fees and costs from January 1, 2009 through closing of the estate of \$13,000.00, including fees and costs for preparation of this final wind up motion, appearing at the hearing on the motion and advising the Receiver regarding the activities and issues that may arise in connection with the Receiver's wind up of the estate.

Allowed consumer claims against the receivership estate have previously been determined to be \$36,416,979.72 based on the records of the receivership entities. Based on the results of the claims process, the Receiver has determined there are \$404,390.63 in allowed non-consumer claims against the estate, representing 1.10% of the total consumer and non-consumer claims against the estate. As set forth in the Receiver's Final Report, Exhibit 1, the funds on hand in the receivership estate available for distribution were estimated to be \$668,392.02, after deducting actual receivership expenses, Receiver's fees and costs and attorneys' fees and costs incurred by the Receiver through December 31, 2008 and estimated receivership expenses, Receiver's

fees and costs, and attorneys' fees and costs through the conclusion of the receivership and wind up of the estate. Of that sum, 1.10%, or \$7,340.61, is required to be retained by the Receiver to make the pro rata distribution to holder of allowed non-consumer claims pursuant to the Court's order granting the Receiver's Claims/Distribution Procedures Motion. Pursuant to the order granting the Claims/Distribution Procedures Motion and the Final Homeland Judgment, the Receiver has already turned over to the Federal Trade Commission the pro rata amount of receivership funds to be distributed to consumer creditors in the amount of \$661,051.41.

In connection with the final distribution to non-consumer creditors, the Receiver also seeks authorization from the Court to impose a 60-day "stale date" for distribution checks issued to the non-consumer creditors. Given the limited amount involved and the need to limit administrative expenses incurred in making the distribution and winding up the estate, the Receiver seeks authority to turn over any funds remaining in the estate to the Federal Trade Commission, including funds remaining from distribution checks issued to non-consumer creditors that are not cashed once the checks have become stale-dated.

Respectfully submitted,

/s/

Robb Evans & Robb Evans & Associates LLC
Receiver

Robb Evans Robb Evans Associates LLC, Receiver of Homeland Financial Services, et al.
Receiver Administrative Expenses and Fund Balance by Month
 From Inception (August 10, 2006) to January 15, 2009 and Closing

	Previously Reported	Sep 30, 07	Oct 31, 07	Nov 30, 07	Dec 31, 07	Jan 31, 08	Feb 29, 08	Mar 31, 08	Apr 30, 08	May 31, 08
Asset Preservation Expenses										
Professional Services	10,530.57	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Contract Labor	286.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Taxes	266.15	0.00	0.00	0.00	0.00	0.00	0.00	1,728.00	0.00	0.00
Licenses/Fees	25.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	172.80	0.00
Payroll Processing Fees	929.33	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Rent/Storage	13,731.39	1,046.00	1,046.00	68.36	1,046.00	2,709.00	491.00	491.00	491.00	491.00
Bank Service Charge	800.13	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
ACH Processing Fees	438.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Outside Services - Fin Liberty	22,036.60	680.00	1,290.00	981.83	600.00	550.00	590.00	480.00	440.00	460.00
Total Asset Preservation Expenses	49,063.42	1,726.00	2,336.00	1,050.19	1,646.00	3,259.00	1,081.00	2,699.00	1,103.80	951.00
Receivership Fees										
Receiver's Fees										
R. Evans	6,595.20	0.00	0.00	0.00	57.60	57.60	0.00	0.00	0.00	28.80
B. Kane	13,225.00	125.00	0.00	150.00	0.00	0.00	25.00	0.00	0.00	0.00
K. Johnson	20,338.00	268.80	235.20	1,629.60	806.40	655.20	588.00	184.80	33.60	218.40
M. V. Miller	6,199.20	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
A. Jen	13,776.00	1,562.40	218.40	688.80	168.00	319.20	0.00	0.00	0.00	0.00
Total Receiver's Fees	60,123.40	1,956.20	453.60	2,468.40	1,032.00	1,032.00	613.00	184.80	33.60	247.20
Senior Staff										
M. Lin	17,205.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
L. Lee	10,995.00	15.00	15.00	15.00	15.00	15.00	15.00	0.00	0.00	120.00
F. Jen	300.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
C. DeCius	12,210.00	855.00	352.50	1,027.50	532.50	892.50	360.00	375.00	270.00	285.00
N. Wolf	216.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Senior Staff	40,926.00	870.00	367.50	1,042.50	547.50	907.50	375.00	375.00	270.00	405.00
IT Management										
E. Roop	43,562.50	0.00	112.50	0.00	37.50	462.50	0.00	0.00	0.00	0.00
Total IT Management	43,562.50	0.00	112.50	0.00	37.50	462.50	0.00	0.00	0.00	0.00
Support Staff										
Total Receivership Fees	9,152.38	95.26	594.66	239.23	237.11	192.19	225.54	107.46	58.18	73.02
Total Receivership Fees	153,764.28	2,921.46	1,528.26	3,750.13	1,854.11	2,594.19	1,213.54	667.26	361.78	725.22

Robb Evans Robb Evans Associates LLC, Receiver of Homeland Financial Services, et al.
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	Previously Reported	Sep 30, 07	Oct 31, 07	Nov 30, 07	Dec 31, 07	Jan 31, 08	Feb 29, 08	Mar 31, 08	Apr 30, 08	May 31, 08
Receivership Expenses										
Occupancy & Equipment Rental	1,976.65	356.18	205.41	233.06	355.73	195.94	98.28	119.04	54.74	25.59
Asset/Credit Searches	150.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Out of Pocket Expenses	8,405.54	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Postage/Delivery	1,141.84	88.10	3.43	29.04	28.20	49.75	34.39	23.55	1.79	29.69
Bond Premium	200.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Office Telephone & Supplies	756.29	24.64	61.82	8.60	7.68	16.91	74.14	22.29	26.93	0.00
Document Reproduction/Destruction	84.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Receivership Expenses	12,714.32	468.92	270.66	270.70	391.61	262.60	206.81	164.88	83.46	55.28
Legal Fees & Costs										
Legal Fees	43,557.00	1,433.50	3,169.50	6,619.50	2,757.00	2,369.00	1,063.00	859.50	123.00	410.00
Legal Costs	2,580.77	0.00	2.40	452.44	140.00	67.09	0.00	1.81	0.00	0.45
Total Legal Fees & Costs	46,137.77	1,433.50	3,171.90	7,071.94	2,897.00	2,436.09	1,063.00	861.31	123.00	410.45
Post Order Withdrawals	212,274.85	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Expense	829,965.76	6,549.88	12,132.82	12,142.96	9,201.72	8,531.88	6,982.08	4,392.45	1,672.04	2,141.95
Net Ordinary Income	278,449.20	(3,253.13)	(6,007.31)	(9,715.96)	(7,938.36)	(7,313.32)	(5,588.96)	(2,967.31)	(1,278.41)	(1,636.26)
Fund Balance	278,449.20	(3,253.13)	(6,007.31)	(9,715.96)	(7,938.36)	(7,313.32)	(5,588.96)	(2,967.31)	(1,278.41)	(1,636.26)

Funds Distribut to FTC for Consumer Redress 98.90%
 Funds Distribut to Creditors 1.10%

Robb Evans Robb Evans Associates L.L.C., Receiver of Homeland Financial Services, et al.
Receiver Administrative Expenses and Fund Balance by Month
 From Inception (August 10, 2006) to January 15, 2009 and Closing

	Jun 30, 08	Jul 31, 08	Aug 31, 08	Sep 30, 08	Oct 31, 08	Nov 30, 08	Dec 31, 08	Jan 15, 09	9/1/07- 1/15/09	TOTAL
Asset Preservation Expenses										
Professional Services	0.00	0.00	0.00	3,832.96	0.00	0.00	0.00	0.00	3,832.96	14,363.53
Contract Labor	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	286.00
Taxes	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,728.00	1,994.15
Licenses/Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	172.80	197.80
Payroll Processing Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	929.33
Rent/Storage	0.00	1,018.00	516.00	516.00	0.00	1,032.00	0.00	516.00	11,477.36	25,208.75
Bank Service Charge	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	800.13
ACH Processing Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	458.25
Outside Services - Fin Liberty	460.00	0.00	820.00	400.00	200.00	280.00	320.00	0.00	8,551.83	30,588.43
Total Asset Preservation Expenses	460.00	1,018.00	1,336.00	4,748.96	200.00	1,312.00	320.00	516.00	25,762.95	74,826.37
Receivership Fees										
Receiver's Fees										
R. Evans	0.00	0.00	0.00	57.60	57.60	0.00	0.00	0.00	259.20	6,854.40
B. Kane	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	300.00	13,525.00
K. Johnson	235.20	403.20	235.20	100.80	571.20	168.00	67.20	0.00	6,400.80	26,728.80
M. V. Miller	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,199.20
A. Jen	100.80	151.20	0.00	0.00	117.60	0.00	201.60	0.00	3,528.00	17,304.00
Total Receiver's Fees	336.00	554.40	235.20	158.40	746.40	168.00	268.80	0.00	10,488.00	70,611.40
Senior Staff										
M. Lin	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	17,205.00
L. Lee	30.00	0.00	15.00	30.00	15.00	0.00	135.00	0.00	435.00	11,430.00
F. Jen	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	300.00
C. DeCinis	322.50	352.50	187.50	307.50	112.50	262.50	277.50	0.00	6,772.50	18,982.50
N. Wolf	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	216.00
Total Senior Staff	352.50	352.50	202.50	337.50	127.50	262.50	412.50	0.00	7,207.50	48,133.50
IT Management										
E. Roop	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	612.50	44,175.00
Total IT Management	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	612.50	44,175.00
Support Staff										
Support Staff	70.28	48.83	56.78	84.67	41.33	209.88	29.57	0.00	2,363.99	11,516.37
Total Receivership Fees	758.78	955.73	494.48	580.57	915.23	640.38	710.87	0.00	20,671.99	174,436.27

Robb Evans Robb Evans Associates L.L.C., Receiver of Homeland Financial Services, et al.
Receiver Administrative Expenses and Fund Balance by Month
 From Inception (August 10, 2006) to January 15, 2009 and Closing

	Jun 30, 08	Jul 31, 08	Aug 31, 08	Sep 30, 08	Oct 31, 08	Nov 30, 08	Dec 31, 08	Jan 15, 09	9/1/07- 1/15/09	TOTAL
Receivership Expenses										
Occupancy & Equipment Rental	66.06	108.66	110.05	77.05	83.90	181.99	0.00	0.00	2,271.68	4,248.33
Asset/Credit Searches	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	150.00
Out of Pocket Expenses	0.00	0.00	0.00	0.00	0.00	6.00	0.00	0.00	0.00	8,405.54
Postage/Delivery	31.74	42.29	3.02	38.68	1.26	32.58	2.10	0.00	439.61	1,581.45
Bond Premium	100.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	100.00	300.00
Office Telephone & Supplies	28.50	72.03	27.90	37.16	30.35	31.73	11.44	0.00	482.12	1,238.41
Document Reproduction/Destruction	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	84.00
Total Receivership Expenses	226.30	222.98	140.97	152.89	115.51	246.30	13.54	0.00	3,293.41	16,007.73
Legal Fees & Costs										
Legal Fees	241.50	1,228.50	569.50	2,780.50	2,322.50	594.00	2,259.00	0.00	28,799.50	72,356.50
Legal Costs	0.00	0.00	0.00	8.30	210.49	17.70	59.13	0.00	1,118.81	3,699.58
Total Legal Fees & Costs	241.50	1,228.50	569.50	2,788.80	2,532.99	770.70	2,318.13	0.00	29,918.31	76,056.08
Post Order Withdrawals	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	212,274.85
Total Expense	1,686.58	3,425.21	2,540.95	8,271.22	3,763.73	2,969.38	3,362.54	516.00	90,303.39	920,269.15
Net Ordinary Income	34,781.25	(1,784.14)	(604.89)	(5,074.44)	(2,535.32)	(2,853.20)	444,282.02	3,566.58	424,078.82	702,528.02
Fund Balance	34,781.25	(1,784.14)	(604.89)	(5,074.44)	(2,535.32)	(2,853.20)	444,282.02	3,566.58	424,078.82	702,528.02

Funds Distribut to FTC for Consumer Redress 98.90%
 Funds Distribut to Creditors 1.10%

Robb Evans Robb Evans Associates LLC, Receiver of Homeland Financial Services, et al.
Receiver Administrative Expenses and Fund Balance by Month
 From Inception (August 10, 2006) to January 15, 2009 and Closing

	Closing Estimate	Total Expenses
Funds Transferred from		
Dennis Connelly/Dean Steward	0.00	10,000.00
Richard Torkelson/David Weichert	0.00	226,580.00
Financial Liberty Services	0.00	470,233.97
National Support Services	0.00	22,339.36
United Debt Recovery	0.00	5,803.53
Homeland	0.00	6,001.70
Nationwide	0.00	3,738.65
Funds Returned by Holbrook & Osborn, PA	0.00	1,700.00
Federal Reverse Mortgage	0.00	151,479.48
Subtotal Funds Transferred In	0.00	897,876.69
Ordinary Income/Expense		
Income		
Nationwide Settlement	0.00	447,462.50
Interest Income	0.00	2,975.89
Miscellaneous Income	0.00	4,389.75
Service Fee Income	0.00	270,092.34
Total Income	0.00	724,920.48
Expense		
Medical Insurance Premiums		
C. Phelps	0.00	1,545.00
D. Connelly	0.00	12,204.00
W. Torkelson	0.00	3,856.00
Total Medical Insurance Premiums	0.00	17,605.00
Court Ordered Payments		
Defendant Living Expenses		
D. Connelly	0.00	6,100.00
R. Torkelson	0.00	7,420.00
Total Defendant Living Expenses	0.00	13,520.00
Defendant Counsel Expenses/Fees		
H. Dean Steward	0.00	131,594.06
Law Office of David W. Weichert	0.00	202,179.55
Total Defendant Counsel Expenses/Fees	0.00	333,773.61
Total Court Ordered Payments	0.00	347,293.61
Pre-Receiverhip Expenses	0.00	1,769.24

Robb Evans Robb Evans Associates LLC, Receiver of Homeland Financial Services, et al.
Receiver Administrative Expenses and Fund Balance by Month
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	Closing Estimate	Total Expenses
Asset Preservation Expenses		
Professional Services	8,000.00	22,363.53
Contract Labor	0.00	286.00
Taxes	0.00	1,994.15
Licenses/Fees	0.00	197.80
Payroll Processing Fees	0.00	929.33
Rent/Storage	516.00	25,724.75
Bank Service Charge	0.00	800.13
ACH Processing Fees	1,000.00	1,458.25
Outside Services - Fin Liberty	0.00	30,588.43
Total Asset Preservation Expenses	9,516.00	84,342.37
Receivership Fees		
Receiver's Fees		
R. Evans	288.00	7,142.40
B. Kane	0.00	13,525.00
K. Johnson	3,350.00	30,088.80
M. V. Miller	0.00	6,159.20
A. Jcu	4,200.00	21,504.00
Total Receiver's Fees	7,848.00	78,459.40
Senior Staff		
M. Lin	0.00	17,205.00
L. Lee	300.00	11,730.00
F. Jen	0.00	300.00
C. DeCius	1,500.00	20,482.50
N. Wolf	0.00	216.00
Total Senior Staff	1,800.00	49,933.50
IT Management		
F. Roop	0.00	44,175.00
Total IT Management	0.00	44,175.00
Support Staff		
Total Receivership Fees	9,648.00	111,516.37
		184,084.27

Robb Evans Robb Evans Associates LLC, Receiver of Homeland Financial Services, et al.
Receiver Administrative Expenses and Fund Balance by Month
 From Inception (August 10, 2006) to January 15, 2009 and Closing

	<u>Closing Estimate</u>	<u>Total Expenses</u>
Receivership Expenses		
Occupancy & Equipment Rental	200.00	4,448.33
Asset/Credit Searches	0.00	150.00
Out of Pocket Expenses	0.00	8,405.54
Postage/Delivery	103.00	1,681.45
Bond Premium	0.00	300.00
Office Telephone & Supplies	50.00	1,288.41
Document Reproduction/Destruction	1,622.00	1,706.00
Total Receivership Expenses	<u>1,972.00</u>	<u>17,979.73</u>
Legal Fees & Costs		
Legal Fees	13,000.00	85,356.50
Legal Costs	0.00	3,699.58
Total Legal Fees & Costs	<u>13,000.00</u>	<u>89,056.08</u>
Post Order Withdrawals	0.00	212,274.85
Total Expense	<u>34,136.00</u>	<u>954,405.15</u>
Net Ordinary Income	<u>(34,136.00)</u>	<u>668,392.02</u>
Fund Balance	<u>(34,136.00)</u>	<u>668,392.02</u>
Funds Distribut to FTC for Consumer Redress 98.90%		661,051.41
Funds Distribut to Creditors 1.10%		7,340.61