

1 Robb Evans & Associates LLC
11450 Sheldon Street
2 Sun Valley, California 91352-1121
Telephone: (818) 768-8100
3 Facsimile: (818) 768-8802

4 State Court Receiver
5
6
7

8 **SUPERIOR COURT OF CALIFORNIA**
9 **COUNTY OF LOS ANGELES, EAST DISTRICT**
10

11 CATHAY BANK., a California banking
corporation,

12 Plaintiff,
13

14 v.

15 K2DC HOLDINGS, LLC, a Maryland limited
liability company; and DOES 1 through 100,
16 inclusive,

17 Defendants.
18
19
20
21

CASE NO. KC 053283 H

Assigned to Hon. Bruce R. Minto, Dept H

**NOTICE OF FILING OF STIPULATION
FOR AN ORDER (1) APPROVING FINAL
REPORT OF RECEIVER'S ACTIVITIES
& ACCOUNTING FROM INCEPTION
THROUGH AUGUST 31, 2008,
INCLUDING THE RECEIVER'S
REQUEST FOR DISCHARGE SET
FORTH THEREIN; (2) DISCHARGING
THE RECEIVER; AND (3)
EXONERATING THE RECEIVER'S
BOND AND PLAINTIFF'S BONDS**

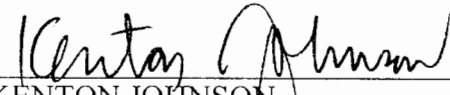
22
23
24 PLEASE TAKE NOTICE that no less than 10 days after service of this Notice, plaintiff
25 Cathay Bank ("Bank") will submit to the Court in the above-entitled action the Stipulation entered
26 into by and among Robb Evans and Associates LLC, the duly appointed and acting receiver
27 ("Receiver") for defendant K2DC Holdings ("K2DC"), the Bank, and defendant K2DC requesting
28 that the Court issue an order (1) approving the final report of the Receiver's activities &

1 accounting from inception through August 31, 2008, including the Receiver's request for discharge
2 set forth therein; (2) discharging the Receiver; and (3) exonerating the Receiver's bond and
3 Plaintiff's bonds. The Stipulation is made in lieu of a noticed motion based on the fact that there
4 are no proceeds to pay creditors other than the Bank, which is the primary secured lender for
5 K2DC. Excluding the payment of the Receiver's fees and expenses and after applying the net
6 proceeds of the Court-approved sale of K2DC's assets of \$1 million and the cash remaining sum of
7 \$85,593.58 belonging to K2DC towards the secured debt, the amount owing to the Bank by K2DC
8 still exceeds \$2.7 million; consequently, there are no proceeds or other assets available to pay any
9 other creditors.

10 PLEASE TAKE FURTHER NOTICE that the Stipulation, with the Receiver's Final
11 Report and Accounting, will be posted on and may be downloaded from the Receiver's website at
12 www.robbevans.com/html/k2dc.html. Copies of the Stipulation with the Receiver's Final Report
13 and Accounting will be provided to any interested party upon receipt of a written request which
14 may be sent to: Robb Evans & Associates LLC, Attn: Cherrie Eustaquio, 11450 Sheldon Street,
15 Sun Valley, California 91352-1121; Facsimile No.: (818) 768-8802.

16
17 DATED: November 5, 2008

ROBB EVANS & ASSOCIATES LLC

18
19 By: 
20 KENTON JOHNSON
21 Deputy to the Receiver
22
23
24
25
26
27
28