

**ROBB EVANS & ASSOCIATES LLC**  
**Temporary Receiver of**  
**Lake Shore Asset Management, Ltd., et al.**  
11450 Sheldon Street  
Sun Valley, California 91352-1121

**RECEIVER'S NOTICE TO INVESTORS**  
**November 1, 2007**

The United States District Court for the Northern District of Illinois Appointed Robb Evans and Associates LLC as Receiver of the assets of the Lake Shore Group of Companies on October 4, 2007. Lake Shore Asset Management Ltd. appealed this Order. The Court of Appeals affirmed the Order Appointing a Receiver on October 15, 2007. Accordingly, the Receiver is now taking steps to secure the transfer of all funds, accounts, financial records, and bank account information for all Lake Shore funds to the Receiver. The Receiver is directed to take these steps by the District Court Judge Blanche M. Manning, for the sole purpose of making a distribution of funds to the Lake Shore clients and directing, monitoring and supervising the Lake Shore companies' activities in accordance with the provisions of the Court Order.

We are taking all appropriate steps to ensure the transfer of funds and account records to the Receiver so that we can identify all customers and clients and verify what funds are available for distribution. To further this goal, we have asked the appropriate representatives of Lake Shore Asset Management Limited and related entities to sign consent forms authorizing the transfer of funds and release of documents to the Receiver. We assure you that all funds will be held in a receivership account for Lake Shore Asset Management Limited and that all documents and records will be secure and kept confidential at this time. If the Lake Shore Directors do not sign the authorizations we have requested, we will seek Court Orders in any appropriate jurisdiction to ensure that all Lake Shore funds and all account records are transferred to the Receiver in compliance with the Court Order.

We will be filing a report of assets with the Court within 60 days of our appointment, as required by the October 4, 2007 Order of Appointment. At present, we are analyzing financial records and reviewing the activities of Lake Shore to identify, collect, and take custody and control of all assets of the Lake Shore entities. Many of you have already provided information to us about your investments. If you have not provided us with your investment information, which should include proof of your wire transfer(s) to Lakeshore, you may email that information to [lakeshore@robbevans.com](mailto:lakeshore@robbevans.com) or you may mail the documentation to 11450 Sheldon Street, Sun Valley, CA 91352. We thank you for your cooperation and we will continue to keep you advised of our efforts on your behalf.

We will post all of our Court reports and relevant court orders and pleadings on our website for this case and we will be posting the Order of Appointment translated into Chinese, Spanish, and Japanese in the near future.