

ROBB EVANS & ASSOCIATES LLC
Receiver of
Longboat Global Funds Management, LLC, et al.
11450 Sheldon Street
Sun Valley, California 91352-1121
Telephone No.: (818) 768-8100
Facsimile No.: (818) 768-8802

Commodity Futures Trading Commission v. Longboat Global Funds Management, LLC
CASE No. 05-CV-2142 PJH

**Order Approving Receiver's Final Report of Assets, Approving a Proposed
Distribution to Investors, and Discharging the Receiver**

Filed December 9, 2008

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25
26
27
28

UNITED STATES DISTRICT COURT
NORTHERN DISTRICT OF CALIFORNIA

COMMODITY FUTURES TRADING
COMMISSION,

Plaintiff,

v.

ROBERT JOSEPH BEASLEY AND
LONGBOAT GLOBAL FUNDS
MANAGEMENT, LLC,

Defendants.

CASE NO. 05-CV-2142-PJH

~~Proposed~~ ORDER APPROVING
RECEIVER'S FINAL REPORT OF
ASSETS, APPROVING A PROPOSED
DISTRIBUTION TO INVESTORS,
AND DISCHARGING THE
RECEIVER

Date: No Hearing Required

(Hon. Phyllis J. Hamilton)

~~PROPOSED~~ ORDER

The Amended Motion of Robb Evans & Associates LLC, Receiver in the above-captioned case for an Order Approving the Final Report of Assets and Order for Discharge of Receiver and the Receiver's Amended Motion for an Order Approving a Claims Distribution came before the Court; the Honorable Phyllis J. Hamilton, United States District Judge, presiding. No hearing was requested. The Court, having reviewed the Receiver's Report and Motions and all papers filed in support thereof, hereby rules as follows:

IT IS HEREBY ORDERED:

1. The Receiver's Final Report of Assets and Final Accounting is approved in its entirety;
2. The Receiver is authorized to pay its final expenses and costs in the total sum of \$121,423.08, plus estimated closing expenses of \$24,023.73;
3. The Receiver is authorized to distribute the fund balance of \$919,000.00 to the investors of Piranha Capital L.P. and Piranha Capital Investment (Bahamas) on a pro rata basis, as follows: to investors of Piranha Capital, L.P. in

1 the amount of \$471,436.33, which represents a pro rata distribution to each investor
2 of that fund of 2.34%; and to investors of Piranha Capital Investment (Bahamas) on
3 a pro rata basis, the sum of \$447,563.67, which represents a pro rata distribution to
4 each investor of that fund of 12.56%.

5 4.. The Receiver's Motion for approval of a claims identification and
6 verification procedure, as identified in the Motion and more fully described therein
7 is approved.

8 5. The Receiver is authorized to dispose of all books and records at
9 the completion of the distribution;

10 6. The Receiver's actions are approved and the Receiver shall be
11 discharged, following the completion of the distribution of remaining funds to the
12 investors and the closing of the estate;

13 7. The Receiver is authorized to transfer any residual funds paid to the
14 Receiver after the termination of the Receivership to the CFTC in partial satisfaction
15 of the restitution order;

16 8. The Receiver and its staff shall be released from all liability,
17 known or unknown, against the Receiver, upon the closing of the estate;

18 9. The Receivership shall be terminated as to the Receivership defendants;

19 Dated: 12/9/08
20 _____

