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 6 Financial Solutions and Christiano Hashimoto
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 CLERK OF DISTRICT COURT
 CENTRAL DISTRICT OF CALIF.
 RIVERSIDE

11 **UNITED STATES DISTRICT COURT**
 12 **CENTRAL DISTRICT OF CALIFORNIA**

13 **SECURITIES AND EXCHANGE**
 14 **COMMISSION,**

15 Plaintiff,

16 vs.

17 **OHANA INTERNATIONAL, INC.,**
 18 **FINANCIAL SOLUTIONS, and**
 19 **CHRISTIANO HASHIMOTO,**

20 Defendants.

Case No. EDCV 04-01386 RT (SGLx)

Assigned to the Honorable Robert J. Timlin

DECLARATION OF CHRISTIANO
HASHIMOTO IN SUPPORT OF
DEFENDANTS' OPPOSITION TO
ORDER TO SHOW CAUSE RE:
CIVIL CONTEMPT AGAINST
CHRISTIANO HASHIMOTO

[Filed Concurrently with Defendants
 Opposition To Order To Show Cause Re:
 Civil Contempt Against Christiano
 Hashimoto; Memorandum Of Points And
 Authorities In Support Thereof]

21 I, Christiano Hashimoto, declare as follows:

22 1. I am a defendant in the above action and submit this Declaration
 23 in opposition to the Order to Show Cause re Contempt filed by the Securities and
 24 Exchange Commission ("Plaintiff") in this action.

25 2. I have personal knowledge of the matters stated herein and am
 26 competent to declare as to said matters.

27 3. I submit this Declaration to present this Court with the true facts
 28 of the matters raised in the papers filed by Plaintiff to facilitate the Court's

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1 understanding of what really happened instead of the mischaracterization alleged by
2 Plaintiff. In doing so, I am not waiving my constitutional rights and privileges
3 against self-incrimination, including my rights under the 5th Amendment of the
4 Constitution of the United States of America.

5 4. At the request of several members of the U.S. Army stationed in
6 San Luis Obispo who had invested in Financial Solutions and Ohana International, I
7 attended a meeting with them in San Luis Obispo on November 16, 2004. I was
8 requested to address the situation involving the SEC's lawsuit against me and the
9 asset freeze. Having been a member of the U.S. Army for 20 years, I felt personally
10 obligated to accept the invitation to meet with my fellow servicemen and
11 servicewomen to demonstrate to them that I was not running away from the
12 situation. The purpose of my presence and comments at the meeting was to assure
13 them that I intended to find a way to repay their investments.

14 5. At the November 16 meeting, I did not solicit further
15 investments nor did I ask any of the attendees to do anything whatsoever. I did not
16 ask them to help me nor did I advise them to not cooperate with the SEC, the
17 Receiver, the Court or anyone associated with this litigation. I went there out of
18 personal and military obligation to appear in person to explain what was going on
19 and to face the music with these service people who had invested in my business
20 prior to the lawsuit and asset freeze.

21 6. During the meeting, I tried to explain that my intent was to find a
22 way to repay them so as to avoid their financial loss. In my zeal, I admit to using
23 words that might suggest that I have assets that the SEC and Receiver had not
24 discovered or seized. That was not and is not the case. In hindsight, I realize that I
25 overstated the situation when I referred to "assets" and "joint ventures."

26 None of those references were in fact about assets or businesses
27 that I owned, controlled, possessed or had any interest in. What I was referring to
28 was my hope that certain of my friends who did own such assets, would be willing

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1 to make their assets available in the future to assist me in making reparations to
2 investors. I do not control or own those assets in any way, directly or indirectly.
3 The assets and joint ventures I was referring to belong to other people who had no
4 connection with Ohana International or Financial Solutions or their businesses.
5 These were independent friends and acquaintances whom I had intended to
6 approach to help me cover the unpaid investments that the military investors had
7 made. I have not received, directly or indirectly, any such assets, to date.

8 7. The formal asset and financial disclosures that I have made to the
9 SEC, the Receiver and this Court are true and complete. I did not dispose of nor
10 have I acquired any assets since this lawsuit began. The Receiver has, to the best of
11 my knowledge, seized and accounted for all assets and property belonging to Ohana
12 International, Financial Solutions, and me personally, except for the household
13 belongings, my personal residence and 2 motor vehicles that this Court permitted
14 me to retain.

15 8. As far as I am aware, the SEC has not provided any actual
16 evidence of any assets that I have purportedly concealed or disposed of. They
17 cannot make such a showing because no such assets existed then or now.
18 Furthermore, I am unaware of any actual evidence of interference by me in regard to
19 the Receiver, the SEC or this Court. Again, this is not surprising because I have not
20 so interfered nor have I encouraged or asked anyone else to so interfere with the
21 legal processes.

22 9. I have fully complied with the TRO and Preliminary Injunction
23 by having made full disclosure and surrender of all assets belonging to Ohana
24 International, Financial Solutions and me, personally.

25 My optimism and overzealousness at the November 16, 2004
26 meeting caused me to use words that I now realize might suggest I actually had or
27 controlled secret assets or businesses but that was not and is not the case. Quite
28 frankly, I was merely bragging about my abilities to make good on the investments

1 which has always been my intent. However, at no time was I referring to *my*
 2 assets or businesses – I was merely referring to assets and businesses of
 3 some friends whom I had hoped would help bail me out and repay the
 4 investors of Ohana International and Financial Solutions. If and when I am
 5 in a position to access independent financial support to make reparations, I
 6 will direct my legal counsel to so advise the SEC, the Receiver and this
 7 Court.

8 I declare under penalty of perjury that the foregoing is true and
 9 correct.

10 Executed on this 15th day of February, 2005 in Riverside, California.

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 12 Christiano Hashimoto

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PROOF OF SERVICE

I am employed in the County of Los Angeles, State of California. I am over the age of 18 and not a party to the within action. My business address is 120 Broadway, Suite 300, Santa Monica, CA 90401.

On February 15, 2005, I served the foregoing document, described as **DECLARATION OF CHRISTIANO HASHIMOTO**, on each interested party in this action, as follows:

Peter F. Del Greco, Esq.
Securities and Exchange Commission
5670 Wilshire Blvd., 11th Floor
Los Angeles, California 90036
Fax: 323-965-3908

Gary O. Caris
Frاندzel, Robins, Bloom & Csato L.C.
6500 Wilshire Blvd., 17th Floor
Los Angeles, California 90048
Fax: 323-651-2577

(BY MAIL) I placed a true copy (or original) of the foregoing document in a sealed envelope addressed to each interested party as set forth above. I placed each such envelope, with postage thereon fully prepaid, for collection and mailing at Bryan Cave LLP, Santa Monica, California. I am readily familiar with Bryan Cave LLP's practice for collection and processing of correspondence for mailing with the United States Postal Service. Under that practice, the correspondence would be deposited in the United States Postal Service on that same day in the ordinary course of business.

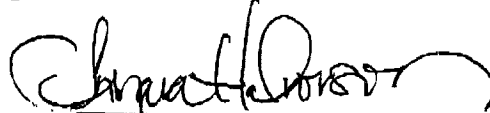
(BY FEDEX) I deposited in a box or other facility maintained by FedEx, an express carrier service, or delivered to a courier or driver authorized by said express carrier service to receive documents, a true copy of the foregoing document, in an envelope designated by said express service carrier, with delivery fees paid or provided for.

(BY FAX) I caused a true copy of the foregoing document to be served by facsimile transmission at the time shown on each attached transmission report from sending facsimile machine telephone number (310) 576-2200 to each interested party at the facsimile number shown above. Each transmission was reported as complete and without error. A transmission report was properly issued by the sending facsimile machine for each interested party served. A true copy of each such transmission report is attached hereto.

Executed on February 15, 2005 at Santa Monica, California.

(FEDERAL ONLY) I declare that I am employed in the office of a member of the bar of this Court at whose direction the service was made.

I declare under penalty of perjury under the laws of the United States of America and the state of California that the foregoing is true and correct.



Tamara Halvorson

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