

Robb Evans, Receiver of TLC Investments & Trade Co., et al.
Quarterly Report to the Court
As of December 31, 2006

This is the twenty-fifth quarterly report to the Court. The purpose of this report is to:

- Update the Court regarding the status of various issues addressed in previous reports.
- Request confirmation or approval of the Receiver's activities to date.

This report does not constitute an audit of the financial condition of the Receivership; it is intended only for the information of the Court and should not be relied upon for other purposes.

Status of Real Property Assets

During this quarter, the final three lots of the Marina Coves project were sold with selling prices totaling \$474,800, which resulted in a gain of \$155,805.

Excluding the Dallas property in connection with Sienna Financial Ltd. discussed below, the Receivership Estate has no real properties left for sale. During the period from October 5, 2000 (commencement of Receivership) through December 31, 2006, 459 properties have been sold and escrows closed. These properties originally cost \$48,608,108, had capital additions totaling \$26,241,860, and were sold for an aggregate gross price of \$77,916,557. After paying direct expenses of sale, extinguishing liens against the properties and other costs, the net selling price of \$73,948,850 resulted in a loss of \$901,118. As described previously, the loss was caused primarily by a combination of inadequate due diligence and poor valuation analysis at purchase, and a multi-year marketing effort requirement. A status report of the major properties is under Tab 1.

Update Regarding Issues Previously Addressed

Intangible Assets

Since April 2001, demand has been made on 151 sales agents requesting return of commissions and bonuses paid to them. As a result of those demands, and subsequent negotiations, 75 agents agreed to either repay in full the claims made against them, or establish a repayment program on a negotiated settlement.

As a result of the above actions, 70 agents have now completed an agreed repayment schedule. An additional two accounts are being reduced by distributions from investment accounts held by the respective agent. Approximately \$3,091,800 has been collected. The

total dollar value of actual and prospective recoveries pursuant to these payments and agreements is approximately \$3,105,000.

Additionally, the Receiver has obtained 29 judgments against agents for an aggregate amount of approximately \$9,471,000. Of these 29 judgments, funds have been received from 20 of the agents (either voluntarily or through garnishments, levies, etc.), with eight accounts being settled in full. Post-judgment efforts have resulted, so far, in the collection of approximately \$951,740.

Sienna Financial Ltd.

David Price and Durham Capital Group

The last real estate asset is the property located at 7843 Marquette Street, Dallas, Texas, purchased by David Price and Carol Miller Price with funds diverted from TLC. The sale has been delayed for several years because Long Beach Mortgage Company refused to release its security interest, which was filed after the date the Receiver filed a lis pendens against the property in connection with a lawsuit against David Price and the Durham Capital Group. The Receiver filed a Motion to Quiet Title, and a Motion for Summary Judgment, which was heard on April 14, 2006. The matter was taken under advisement and the trial date of May 15, 2006 was vacated. The case was transferred to the Honorable Carlos Cortez in January 2007 when the previous judge was not re-elected. On January 22, 2007, the Receiver's Summary Judgment Motion was reargued. On that date, the Court granted the Receiver's Motion for Summary Judgment and ruled that the Receiver's Notice of Lis Pendens, filed on July 23, 2002 and recorded on July 24, 2002 is superior to Defendant Long Beach Mortgage Company's Texas Home Equity Security Instrument, dated July 24, 2002 and filed and recorded on August 2, 2002. The Court ruled that Defendant Long Beach Mortgage Company's Security Instrument is invalid and of no force and effect with respect to the Marquette Property and ordered that all title and interest to the Marquette Property is fully vested in the Plaintiff, Robb Evans as Receiver for TLC America, Inc. Pursuant to this Order, the Receiver is authorized to sell the Marquette property immediately. A copy of the Texas Court Order is under Tab 2.

The purchaser has been renting the property pending a determination of the claims of Long Beach Mortgage Company, which refused to allow the sale and escrow the proceeds. The Receiver has notified the purchaser of the Order authorizing the sale and will seek to complete the sale as soon as possible. The sales contract is for \$836,000.

Final Issues Requiring Resolution to Close the Receivership Estate

The Receiver is analyzing the remaining judgments against the sales agents to determine collection strategies going forward.

If the Summary Judgment Order in Texas is not appealed, the Receiver anticipates seeking this Court's approval for a final distribution to investors by April 30, 2007.

Following the final distribution, the Receiver will prepare closing Federal and State Income Tax Returns and shortly thereafter request that this Court discharge the Receiver and close the receivership estate.

Administrative Expenses

Under Tab 3 are the financial reports for the period of October 1, 2006 through December 31, 2006. The Court is respectfully requested to approve these reports, including fees and expenses of the Receiver.

Requests of the Court

The Court is respectfully requested to:

1. Approve this Report and confirm the actions of the Receiver described herein.
2. Authorize or confirm all expenses of the Receivership from October 1, 2006 through December 31, 2006, including fees and expenses of the Receiver detailed under Tab 3.

Respectfully submitted,

/S/

Robb Evans
Receiver

TAB 1

Robb Evans, Receiver of TLC Investments & Trade Co., et al.
 Status of Major Properties
 As of December 31, 2006

	Property Address	SFR, Multi, Comm'l, Land, Lots	City	State	Purchase Date	Property Status as of 12/31/06	Carrying Cost as of 10/4/00	Acquisition & Capital Additions from 10/5/00 to 12/31/06	Sales Price	Average Appraisal Values	Sales Price as a % of Average Appraisal Value
1	The Cooves Project Phase A & Bulk acreage - Sold	Land	Mohave Valley	AZ	07/01/99	96 lots and bulk acreage were sold as of March 31, 2006. The remaining 3 lots were sold in November 2006.	\$ 3,986,282.50	\$ 6,584,751.90	\$ 17,568,645.50	\$ 15,608,645.50	112.56%
2	235 S Flower	Comm'l	Brea	CA	12/15/98	SOLD	546,007.98	4,900.00	495,000.00	422,500.00	117.16%
3	212 S Orange Ave	Multi	Brea	CA	01/01/99	SOLD	1,864,984.00	8,000.00	1,850,000.00	1,580,000.00	117.09%
4	7500 Hammer Ave	Land	Norco	CA	11/05/99	SOLD	4,465,278.54	161,574.06	5,500,000.00	2,638,500.00	206.88%
5	7556 Hammer Ave. (See # 4, 7500 Hammer)	Land	Corona	CA	11/05/99	SOLD					
6	736 N. State St. Plaza	Comm'l	Hemet	CA	09/30/99	SOLD	470,245.69	6,000.00	550,000.00	487,500.00	112.82%
7	302 Vista de la Playa	SFR	La Jolla	CA	10/06/00	SOLD	-	-	5,550,000.00	6,100,000.00	90.98%
8	10541 Montic Vista (Corral) - See #9 Holt Blvd	Comm'l	Montclair	CA	06/22/99	SOLD					
9	4939-49 Holt Blvd	Comm'l	Montclair	CA	06/22/99	SOLD	393,012.81	6,625.56	805,000.00	633,500.00	127.07%
10	9240-60 Harness (Spring Valley)	SFR/Land	San Diego	CA	11/01/98	SOLD	380,217.76	8,200.00	400,000.00	335,000.00	119.40%
11	3276 El Capon Blvd.	Comm'l	San Diego	CA	05/01/00	SOLD	1,300,180.00	59,932.71	792,500.00	827,500.00	95.77%
12	510 Turfwood Lane	SFR	Solana Beach	CA	05/15/00	SOLD	261,046.00	-	267,500.00	265,000.00	100.94%
13	1245 Jasmine Circle	SFR	Weston	FL	12/01/98	SOLD	316,014.10	-	310,000.00	312,500.00	99.20%
14	3701 Holly & 1600 Carlisle	Multi	Atlanta	GA	12/01/98	SOLD	2,259,780.99	66,839.00	1,710,000.00	1,391,666.67	122.87%
15	470 & 488 Glen St	Comm'l/Loft	Atlanta	GA	04/08/99	SOLD	2,082,669.86	502,328.04	2,000,000.00	1,460,000.00	136.99%
16	Century Lofts, 505 Whitehall St SW (sold units - post-receiver)	Loft	Atlanta	GA	11/01/98	SOLD	3,541,149.72	2,422,991.06	3,430,500.00	3,600,000.00	95.29%
16A	Century Lofts, 505 Whitehall St SW (sold units - pre-receiver)	Loft	Atlanta	GA	11/01/98	SOLD	886,087.85	-	849,000.00	900,000.00	94.33%
17	1908 Judd Hillside	SFR	Honolulu	HI	10/06/99	SOLD	2,220,169.82	989.58	2,300,000.00	2,450,000.00	93.88%
18	715 S Kihei Rd #128	SFR	Kihei	HI	08/01/98	SOLD	33,437.50	580.78	65,000.00	58,500.00	111.11%
19	715 S Kihei Rd	Land/Lense	Kihei	HI	01/01/99	SOLD	402,965.30	14,300.00	1,187,867.00	1,263,965.00	93.98%
20	4420 Makena Rd.	SFR	Makena	HI	10/13/99	SOLD	2,809,999.40	500.00	4,000,000.00	4,025,000.00	99.38%
21	4323 Bowser	Multi	Dallas	TX	03/17/00	SOLD	275,479.63	5,082.50	330,000.00	280,000.00	117.86%
22	57 Cherrywood Ct	SFR	Houston	TX	12/01/98	SOLD	429,613.78	52,009.36	450,000.00	510,000.00	88.24%
23	10100 E. Freeway	Comm'l	Houston	TX	04/22/99	SOLD	448,718.31	12,190.22	575,000.00	450,000.00	127.78%
24	3000 Bering Dr.	Comm'l	Houston	TX	08/31/99	SOLD	1,199,638.45	50,860.32	1,475,000.00	960,000.00	153.65%
25	2002 Gentryside Dr.	Multi & Land	Houston	TX	03/31/00	SOLD	1,622,312.79	13,750.00	1,550,000.00	1,340,000.00	115.67%
26	5414 Elm St	Multi	Houston	TX	11/01/98	SOLD	2,511,811.94	31,367.63	2,150,000.00	2,150,000.00	100.00%
27	Whitney Place 'Lots 37,39,40&41	Multi	Houston	TX	04/22/99	SOLD	3,130,109.55	1,293,369.37	2,246,000.00	2,122,500.00	105.82%
28	15 N. Chenevert	Comm'l/Loft	Houston	TX	07/14/99	SOLD	4,848,747.29	661,092.09	3,000,000.00	3,366,666.67	89.11%
29	21 Chenevert (see #28, 15 N. Chenevert)	Comm'l/Loft	Houston	TX	07/13/99	SOLD					
30	1331 - 1339 S Flores	Comm'l	San Antonio	TX	01/01/99	SOLD	2,714,374.15	42,655.00	1,995,000.00	1,675,000.00	119.10%
31	Lake Livingston	SFR & Land	San Jacinto	TX	02/01/99	SOLD	652,014.58	193,947.00	684,500.00	477,500.00	143.35%
32	1809-17 Douglas Ave	Multi	Racine	WI	12/01/98	SOLD	425,593.57	3,800.00	440,000.00	460,000.00	95.65%

Robb Evans, Receiver of TLC Investments & Trade Co., et al.
 Status of Major Properties
 As of December 31, 2006

	Property Address	SFR, Multi, Comm'l, Land, Lots	City	State	Purchase Date	Property Status as of 12/31/06	Carrying Cost as of 10/4/00	Acquisition & Capital Additions from 10/5/00 to 12/31/06	Sales Price	Average Appraisal Values	Sales Price as a % of Average Appraisal Value
33	1625 East G St. (55 units)	Multi	Ontario	CA	06/24/99	SOLD	3,944,942.20	14,754.85	4,930,000.00	4,250,000.00	116.00%
34	129-177 Palm Ave.	Multi	Imperial Beach	CA	04/01/99	SOLD	1,823,525.86	20,000.00	2,400,000.00	2,225,000.00	107.87%
35	21880 Golden Canyon Court	SFR	Diamond Bar	CA		SOLD	-	-	1,385,000.00	1,300,000.00	106.54%
36	1114, 1116, and 1118 Murray Hill	Multi	Houston	TX	01/19/00	SOLD	442,631.77	5,198.00	525,000.00	442,000.00	118.78%
37	Hana Highway	Land	Hana	HI	08/24/99	SOLD	187,806.89	572.91	265,000.00	252,500.00	104.95%
38	48 lots in Quail Bridge Gardens	Land	Houston	TX	04/05/99	SOLD	222,839.54	43,881.92	263,000.00	267,500.00	98.32%
	For Major Properties						\$ 53,099,690.12	\$ 12,293,043.86	\$ 74,294,512.50	\$ 66,908,443.83	111.04%

TAB 2

CAUSE NO. 05-05219-B

ROBB EVANS, AS RECEIVER FOR
TLC AMERICA, INC.,

Plaintiff,

v.

LONG BEACH MORTGAGE
COMPANY,

Defendant.

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IN THE DISTRICT COURT

OF DALLAS COUNTY, TEXAS

44th JUDICIAL DISTRICT

FINAL JUDGMENT

On this day came to be heard Plaintiff Robb Evans, as Receiver for TLC America, Inc.'s ("Plaintiff") Motion for Summary Judgment and Brief in Support ("Plaintiff's Motion") seeking judgment against Defendant Long Beach Mortgage Company ("Defendant"). The Court also heard Defendant's Motion for Summary Judgment ("Defendant's Motion"). Plaintiff and Defendant appeared by and through their attorneys of record and announced ready for trial. The Court determined it had jurisdiction over the subject matter and the parties to this proceeding.

The Court, having considered Plaintiff's Motion, the summary judgment evidence submitted by the parties, argument of counsel, and applicable law, finds that Plaintiff's Motion should be, and is in all things, **GRANTED**. The Court, having considered Defendant's Motion, the summary judgment evidence submitted by the parties, argument of counsel, and applicable law, the Court finds that Defendant's Motion should be, and is in all things, **DENIED**. The Court finds that there are no genuine issues of material fact and that Plaintiff is entitled to a judgment against Defendant as a matter of law. It is, therefore,

ORDERED that Plaintiff Robb Evans, as Receiver for TLC America, Inc.'s Motion for Summary Judgment and Brief in Support is hereby **GRANTED**. It is further

ORDERED that Defendant Long Beach Mortgage Company's Motion for Summary Judgment is hereby **DENIED**. It is further

ORDERED that Plaintiff Robb Evans, as Receiver for TLC America, Inc.'s Notice of Lis Pendens, filed on July 23, 2002 and recorded on July 24, 2002 in Volume 2002 143, Pages 03654 – 03656 of the Real Property Records of Dallas County, Texas, is valid and effective with respect to the real property located in Dallas County, Texas and described as 7843 Marquette Street, Dallas, Texas 75225-4400, Caruth Village, Phase 2, Blk R/5450 LT 10, VOL 99209/6210 DD 102399 CO-DALLAS (the "**Marquette Property**"). It is further

ORDERED that Plaintiff Robb Evans, as Receiver for TLC America, Inc.'s Notice of Lis Pendens, filed on July 23, 2002 and recorded on July 24, 2002 in Volume 2002 143, Pages 03654 – 03656 of the Real Property Records of Dallas County, Texas, is superior to Defendant Long Beach Mortgage Company's Texas Home Equity Security Instrument, dated July 24, 2002, signed by David H. Price and Wife, Carol M. Price, as grantor, and Troy Gotschall as trustee, and Long Beach Mortgage Company, A Corporation, as beneficiary, and filed and recorded on August 2, 2002 in Volume 2002 150, Pages 06097-06109 of the Real Property Records of Dallas County, Texas, with respect to the Marquette Property. It is further

ORDERED that Defendant Long Beach Mortgage Company's Texas Home Equity Security Instrument, dated July 24, 2002, signed by David H. Price and Wife, Carol M. Price, as grantor, and Troy Gotschall as trustee, and Long Beach Mortgage Company, A Corporation, as beneficiary, and filed and recorded on August 2, 2002 in Volume 2002 150, Pages 06097-06109 of the Real Property Records of Dallas County, Texas, is invalid and of no force or effect with respect to the Marquette Property. It is further

ORDERED that all title and interest to the Marquette Property, more fully described as 7843 Marquette Street, Dallas, Texas 75225-4400, Caruth Village, Phase 2, Blk R/5450 LT 10, VOL 99209/6210 DD 102399 CO-DALLAS, is hereby quieted in Plaintiff Robb Evans, as Receiver for TLC America, Inc. It is further

ORDERED that all title and interest to the Marquette Property, more fully described as 7843 Marquette Street, Dallas, Texas 75225-4400, Caruth Village, Phase 2, Blk R/5450 LT 10, VOL 99209/6210 DD 102399 CO-DALLAS, is fully vested in Plaintiff Robb Evans, as Receiver for TLC America, Inc. It is further

ORDERED that Plaintiff Robb Evans, as Receiver for TLC America, Inc. is hereby authorized to immediately sell the Marquette Property, more fully described as 7843 Marquette Street, Dallas, Texas 75225-4400, Caruth Village, Phase 2, Blk R/5450 LT 10, VOL 99209/6210 DD 102399 CO-DALLAS. It is further

ORDERED that Plaintiff Robb Evans, as Receiver for TLC America, Inc. have and recover judgment against Defendant Long Beach Mortgage Company for its reasonable and necessary attorneys' fees and expenses that are equitable and just in the amount of \$41,071.00, for which let execution issue. It is further

ORDERED that Plaintiff Robb Evans, as Receiver for TLC America, Inc. have and recover judgment against Defendant Long Beach Mortgage Company for additional reasonable attorneys' fees in the following principal amounts: \$15,000.00 in the event a motion for new trial is filed and denied; \$25,000.00 in the event of an unsuccessful appeal to the Court of Appeals; an additional \$25,000.00 in the event a petition for review is filed with the Texas Supreme Court and denied; and an additional \$10,000.00 in the event the petition for review is

granted by the Texas Supreme Court, or briefs on the merits are requested, and the judgment is upheld, for which let execution issue. It is further

ORDERED that all costs of court are taxed against Defendant Long Beach Mortgage Company, for which let execution issue. It is further

ORDERED that Plaintiff Robb Evans, as Receiver for TLC America, Inc. shall have and recover from Defendant Long Beach Mortgage Company post-judgment interest on all amounts awarded herein at the rate of 8.25% per annum from the date of this judgment until paid in full, plus all additional costs of this action, for all of which let execution issue. It is further

ORDERED that Plaintiff Robb Evans, as Receiver for TLC America, Inc. shall have all writs and other process necessary to enforce this judgment. It is further

ORDERED that this Judgment is intended to be **FINAL** for purposes of appeal. This Judgment disposes of all parties to this action and all claims. All relief requested by any party to this action not expressly granted herein is **DENIED**.

Signed this 22nd day of January, 2007.


THE HONORABLE CARLOS CORTÉZ

CAUSE NO. 05-05219-B

ROBB EVANS, AS RECEIVER FOR
TLC AMERICA, INC.

v.

LONG BEACH MORTGAGE
COMPANY

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IN THE DISTRICT COURT

DALLAS COUNTY, TEXAS

44th JUDICIAL DISTRICT

**ORDER DENYING PLAINTIFF'S EMERGENCY MOTION TO COMPEL RELEASE
OF LIEN AND ESCROW OF SALE PROCEEDS**

Came on to be considered Plaintiff Robb Evans' Emergency Motion to Compel Release of Lien and Escrow of Sale Proceeds herein, and the response thereto filed by Defendant, Long Beach Mortgage Company. Upon hearing arguments of counsel, the Court is of the opinion that the Motion of Plaintiff should be in all things DENIED.

IT IS THEREFORE, ORDERED, ADJUDGED AND DECREED, that Plaintiff's Emergency Motion to Compel Release of Lien and Escrow of Sale Proceeds is in all things DENIED.

Signed this 22nd day of January, 2007.



PRESIDING JUDGE

TAB 3

Robb Evans, Receiver of TLC Investments & Trade Co., et al.
Summary of Income
October 31, 2000 (Inception of Permanent Receivership) through December 31, 2006

	<u>October 31, 2000 to September 30, 2006</u>	<u>October 1, 2006 to December 31, 2006</u>	<u>Total</u>
Proceeds from Sales of Properties	\$ 72,404,835.30	\$ 440,040.00	\$ 72,844,875.30
Rental Income	6,014,751.40	3,000.00	6,017,751.40
Commission Repayments from Agents	3,955,638.66	87,900.63	4,043,539.29
Proceeds from Sales of Horses and Horse Races	2,024,044.88	-	2,024,044.88
Receipts of Assets Surrendered by Ernest Cossey			
Under the Court Judgment	1,475,000.00	-	1,475,000.00
Additional Income from Sales of Ernest Cossey Assets	55,761.40	-	55,761.40
Restitutions Received from Cossey	809.14	-	809.14
Interest Income:			
Mortgage Notes	718,827.49	-	718,827.49
Bank Deposits	323,985.06	8,688.42	332,673.48
Bridge Loan	68,269.71	-	68,269.71
Hardship Loans	38,110.25	-	38,110.25
Other	1,785.65	-	1,785.65
Total Interest Income	1,150,978.16	8,688.42	1,159,666.58
Proceeds from Sale of Mortgage Notes	411,816.47	-	411,816.47
Receipts of Cash from Tom G. Cloud and Cloud & Associates			
Under the Court Judgment	374,578.75	10,599.37	385,178.12
Revenues Resulting from Activities that Occurred in Pre-			
Receivership Period	299,197.27	-	299,197.27
Proceeds from Sales of Dogs and Dog Races	136,688.62	-	136,688.62
Receipts of Cash from Gary Williams Under the Court			
Judgment	22,769.72	-	22,769.72
Receipts of Cash from Ernest Cossey Under the Court			
Judgment	243,926.72	-	243,926.72
Proceeds from Dispositions of Auto, Furniture &			
Equipment	15,224.40	-	15,224.40
Proceeds from Granting of Easements	13,200.00	-	13,200.00
Settlement-Note on Lake Livingston Property	5,000.00	-	5,000.00
Restitutions Received from Brian Aeria	3,125.00	900.00	4,025.00
Restitutions Received from Kettenhof	1,100.00	100.00	1,200.00
Miscellaneous Income	121,072.26	-	121,072.26
Total Income	\$ 88,729,518.15	\$ 551,228.42	\$ 89,280,746.57

Robb Evans, Receiver of TLC Investments & Trade Co., et al.
Summary of Expenses
October 31, 2000 (Inception of Permanent Receivership) through December 31, 2006

	<u>October 31, 2000 to September 30, 2006</u>	<u>October 1, 2006 to December 31, 2006</u>	<u>Total</u>
Business Operating Expenses:			
Property Expenses:			
Repairs & Maintenance (Footnote 1)	\$ 3,198,128.73	\$ (11,200.00)	\$ 3,186,928.73
Property Taxes	2,157,073.16	2,129.27	2,159,202.43
Insurance	1,076,939.40	-	1,076,939.40
Utilities	1,009,571.08	-	1,009,571.08
Management Fees	692,090.71	-	692,090.71
Engineering & Architecture	625,703.98	-	625,703.98
Advertising & Marketing	439,672.04	-	439,672.04
Legal Fees	413,060.46	2,739.31	415,799.77
Security, Alarm & Protection	317,811.80	-	317,811.80
Gardening Services	303,411.21	-	303,411.21
Appraisal & Survey	267,689.22	-	267,689.22
Cleaning Services	174,862.91	-	174,862.91
Development Expenditures	35,845.63	-	35,845.63
Miscellaneous (Footnote 1)	673,666.85	(203.00)	673,463.85
Total Property Expenses	<u>11,385,527.18</u>	<u>(6,534.42)</u>	<u>11,378,992.76</u>
Field Office Operating Expenses	2,773,236.88	1,884.00	2,775,120.88
Racehorse Expenses	261,344.53	-	261,344.53
Dog Expenses	21,084.81	-	21,084.81
Federal & State Income Taxes	402,814.88	40.10	402,854.98
Total Business Operating Expenses	<u>14,844,008.28</u>	<u>(4,610.32)</u>	<u>14,839,397.96</u>
Receivership Administrative Expenses:			
Receiver's Fees & Expenses:			
Receiver's Fees	258,720.00	3,014.00	261,734.00
Receiver's Out of Pocket Expenses	5,913.95	-	5,913.95
Total Receiver's Fees & Expenses	<u>264,633.95</u>	<u>3,014.00</u>	<u>267,647.95</u>
Staff Expenses:			
Accounting & Support / Financial Reconstruction	1,335,840.24	7,236.26	1,343,076.50
Project Coordinators / Portfolio Management	719,984.64	540.00	720,524.64
Out of Pocket Expenses	207,172.15	-	207,172.15
Employer Taxes	95,070.63	362.06	95,432.69
Total Staff Expenses	<u>2,358,067.66</u>	<u>8,138.32</u>	<u>2,366,205.98</u>
Other Receivership Administrative Expenses:			
Legal Fees & Costs	2,031,566.96	10,963.29	2,042,530.25
Tax Return Preparation Fees	114,262.00	4,500.00	118,762.00
Copying & Records Reproduction	88,317.86	-	88,317.86
Interest Expense	19,420.99	-	19,420.99
Miscellaneous Expenses	388,189.28	14,297.52	402,486.80
Total Other Receivership Administrative Expenses	<u>2,641,757.09</u>	<u>29,760.81</u>	<u>2,671,517.90</u>
Total Receivership Administrative Expenses	<u>5,264,458.70</u>	<u>40,913.13</u>	<u>5,305,371.83</u>
Total Expenses Previously Reported	\$ 20,108,466.98		
Total Current Period Expenses		\$ 36,302.81	
Total Expenses for the Period from October 31, 2000 through December 31, 2006			\$ 20,144,769.79

Footnote 1:
The negative balance represents the year-to-date adjustment.

Robb Evans, Receiver of TLC Investments & Trade Co., et al.
Receiver Fee Claim
For the Period from October 1 through December 31, 2006

Date	Memo	Amount
10/07/2006	P/E 10/01/06-10/07/06	\$ 110.00
10/14/2006	P/E 10/08/06-10/14/06	220.00
10/28/2006	P/E 10/22/06-10/28/06	330.00
11/04/2006	P/E 11/01/06-11/04/06	110.00
11/18/2006	P/E 11/12/06-11/18/06	66.00
11/25/2006	P/E 11/19/06-11/25/06	110.00
12/02/2006	P/E 12/01/06-12/02/06	110.00
12/09/2006	P/E 12/03/06-12/09/06	1,760.00
12/16/2006	P/E 12/10/06-12/16/06	110.00
12/31/2006	P/E 12/24/06-12/31/06	88.00
Total Fee & Expense Claims		\$ 3,014.00