

ROBB EVANS
Receiver of TLC America, Inc. et al.
11450 Sheldon Street
Sun Valley, California 91352-1121

June 19, 2002

Dear Investor:

On June 10, 2002, the U.S. District Court approved a fourth interim distribution to investors.

The enclosed check represents approximately 5.2% of approved claims. The total of this distribution is \$6 million. With our earlier distributions, we have so far returned to investors a total of about \$22 million or approximately 19.1% of approved claims.

We believe that the next distribution will be completed by September 30, 2002.

Very truly yours,

Robb Evans
Receiver
