

**ROBB EVANS**  
**Receiver of TLC Investments & Trade Co., et al.**

11450 Sheldon Street  
Sun Valley, California 91352-1121

**FINAL NOTICE TO INVESTORS**

January 18, 2012

Dear Investors:

On December 9, 2011, the U.S. District Court approved the final distribution (18<sup>th</sup> distribution) to investors.

The total of the final distribution is \$662,888.93. With our earlier distributions and the final distribution checks mailed to approved investors early January 2012, we have returned to investors a total of about \$70.8 million or approximately 60.7% of approved claims.

Because the Receiver has been discharged, the Claim Approval process is complete, and the net approved claim amount has been approved by the Court, the Receiver will not be able to accept any telephone calls or reply to any letters.

Very truly yours,  
Robb Evans  
Receiver