

**UNITED STATES  
Securities and Exchange Commission  
PACIFIC REGIONAL OFFICE  
11th Floor  
5670 Wilshire Boulevard  
Los Angeles, California, 90036-3648**

Direct Dial: (323)965-3839  
Fax Number: (323)965-3812

October 9, 2001

Re: SEC v. TLC Investments & Trade Co., et al.,  
SACV-00-960-DOC (MLGx)

Dear Investors:

The Receiver, Robb Evans, informed the Securities and Exchange Commission (“SEC”) that he recently sent out partial distribution checks, returning some of the funds you invested with one or more of the TLC companies. Please be aware that unscrupulous individuals may have learned that the Receiver has made these distributions and may seek to defraud you.

Please ask tough questions and demand answers of any individual who is presenting you with an investment opportunity. Beware of “risk free” returns, guarantees, or spectacular profits. These claims are usually the bait that con artists use to lure their victims. Investments always entail some degree of risk. Always remember that if it sounds too good to be true, it probably is.

Beware of a high pressure sales pitch. Anyone who tells you “Invest quickly or you will miss out on a once in a lifetime opportunity” warrants suspicion.

Ask if the investment is registered with the SEC or your state securities regulator. Call the SEC or your state securities regulator to verify whether the investment is registered. If the investment is not registered, you will have to do your own thorough research to confirm whether the company has the ability to return your money and any “returns” or “profits.”

Ask if the person is registered with the SEC, the National Association of Securities Dealers, Regulation, Inc. (“NASDR”) or a state securities regulator. If not, he or she is not registered to sell securities. If he or she claims to be registered to sell securities, call the SEC, the NASDR at 1-800-289-9999, or your state securities regulator and ask whether that person is indeed registered and has a disciplinary history.

Should you have any questions concerning investment opportunities presented to you because you are a victim of fraud, please contact the Office of Investor Education and Assistance at [www.sec.gov](http://www.sec.gov) or me at (323) 965-3839.

Very truly yours,

Marianne Wisner  
Staff Attorney