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NOTICE TO INVESTORS RE: DISTRIBUTION OF WSU FUNDS

AUGUST 10, 2007

On May 25, 2007 the Honorable Carlos Murguia approved the distribution to approved investor claimants. The Order was final and appealable by the disallowed claims from certain creditors and large law firms. The appeal period expired on July 25, 2007.

The Receiver has sent out all of the distribution checks by August 9, 2007 to approved investor claimants.

The Receiver will be discharged upon the Receiver certifying final distribution of the Wall Street Underground (WSU) Funds as required by the Court. As approved by the Court, any WSU Funds remaining following termination of the Receivership and payment of all unpaid fees and expenses of the Receiver and Receiver's counsel will be paid to the Commodity Futures Trading Commission as payment toward the Civil Monetary Penalty ordered by this Court in its Order of July 11, 2006.

Very truly yours,
Robb Evans & Associates LLC
Receiver