

UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK

COMMODITY FUTURES TRADING
COMMISSION,

Plaintiff,

vs.

STEPHEN WALSH, PAUL GREENWOOD,
WESTRIDGE CAPITAL MANAGEMENT,
INC., WG TRADING INVESTORS, LP, WGIA,
LLC,

Defendants,

WESTRIDGE CAPITAL MANAGEMENT
ENHANCEMENT FUNDS INC., WG
TRADING COMPANY LP, WGI LLC, K&L
INVESTMENTS, AND JANET WALSH,

Relief Defendants.

Civil Action No: 09-CV-1749
(GBD)

ECF Case

**COMMODITY FUTURES TRADING COMMISSION'S MOTION TO EXTEND TIME
FOR THE RECEIVER TO FILE ITS REPORT**

Plaintiff Commodity Futures Trading Commission ("CFTC"), through its undersigned counsel, hereby moves this Court to extend the time by thirty (30) days for the equity receiver, Robb Evans & Associates, LLC ("Receiver"), to file its report pursuant to Federal Rule of Civil Procedure Rule 6(b), up to and including May 27, 2009. The Receiver consents to this motion.

On February 25, 2009, the Court entered a Statutory Restraining Order ("SRO") in the above captioned matter. *See* Docket Entry #2. Pursuant to Section 27 (page 13) of the SRO, the Court required that the Receiver to provide an initial report to Court. This report is currently due

on Monday, April 27, 2009. The CFTC respectfully request that the Court grant the Receiver a thirty (30) day extension to file such an initial report.

This matter is a highly complex case with sophisticated financial misdeeds that resulted in hundreds of millions of dollars of client and investor assets being misappropriated. The Receiver has dutifully endeavored to conduct a forensic investigation and to marshal documents, assets, and other relevant information in order to develop an accurate and complete understanding of the massive fraud perpetrated by the Defendants and to ascertain the state of investor and client funds. At this time, that process is still on-going. To issue a report based on incomplete and imperfect information would not serve the interests of the public, parties, or the defrauded investors and clients.

The CFTC respectfully requests that the Court allow the Receiver up to an additional thirty (30) days to further its forensic investigation. This brief extension would permit the Receiver to deliver a more informative report detailing the current state of affairs, rather than a report that might cause confusion and potentially mislead investors, clients, and creditors about the circumstances of this matter. It would also promote judicial efficiency and the conservation of judicial resources by eliminating the need for the Court to review what might be an imperfect report.

The CFTC hereby moves the Court to grant the Receiver a thirty (30) day extension to file its court-ordered report, pursuant to Federal Rule of Civil Procedure Rule 6(b), up to and including May 27, 2009.

April 23, 2009

Respectfully submitted,

/s/ JonMarc P. Buffa

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**COMMODITY FUTURES TRADING
COMMISSION**

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Joe Rosenberg

**COMMODITY FUTURES TRADING
COMMISSION**

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CERTIFICATE OF SERVICE

I do hereby certify that the foregoing: COMMODITY FUTURES TRADING COMMISSION'S MOTION TO EXTEND TIME FOR THE RECEIVER TO FILE ITS REPORT was filed electronically on April 23, 2009 through the Court's ECF filing system and that the parties and counsel listed below have been contemporaneously served via electronic mail with a true and correct copy of the foregoing:

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April 23, 2009

/s/ JonMarc P. Buffa
JonMarc P. Buffa

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ORDER

AND NOW, this ___ day of April, 2009, upon consideration of the MOTION TO
EXTEND TIME FOR THE RECEIVER TO FILE ITS REPORT.

IT IS HERBY ORDERED that the Motion is GRANTED.

IT IS SO ORDERED.

JUDGE GEORGE B. DANIELS
UNITED STATES DISTRICT JUDGE