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6 Robb Evans & Associates LLC

7 **IN THE UNITED STATES DISTRICT COURT**
8 **FOR THE DISTRICT OF ARIZONA**

9 Federal Trade Commission,

No. CV12-02368-PHX-GMS

10 Plaintiff,

**MOTION FOR ORDER APPROVING
RECEIVER'S FINAL REPORT AND
ACCOUNTING, DISCHARGING
RECEIVER, AND EXONERATING
THE RECEIVER'S BOND**

11 vs.

12 American Business Builders, LLC, et
al.,

13 Defendants.

14 Pursuant to Fed.R.Civ.P. 66, Robb Evans & Associates LLC, the court-appointed
15 receiver (the "Receiver), respectfully moves for entry of an order: (1) approving the
16 Receiver's final report and accounting titled "Final Report of Receiver's Activities and
17 Request for Approval of Final Report and Accounting" (the "Final Report"); (2) discharging
18 the Receiver from its duties as the court-appointed Receiver; and (3) exonerating the
19 \$10,000.00 bond posted by the Receiver. The Receiver has sold or resolved the personal
20 property assets of the individual defendants as ordered by the Court. Consequently, the
21 services of the Receiver are no longer required and the receivership may be terminated.

22 This Motion is supported by the following Memorandum of Points and Authorities and
23 the papers and pleadings already on file, all of which are incorporated herein by this
24 reference.

25 **MEMORANDUM OF POINTS AND AUTHORITIES**

26 **I. Pertinent Factual Background.**

27 1. On November 6, 2012, Plaintiff filed the "*Complaint for Permanent Injunction*

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1 *and Other Equitable Relief*” together with “*Plaintiff’s Ex Parte Application for Temporary*
2 *Restraining Order, Asset Freeze, Appointment of Temporary Receiver, Immediate Access, and*
3 *Order to Show Cause Why a Preliminary Injunction Should not Issue, and a Permanent*
4 *Receiver Should Not be Appointed,*” thereby commencing this receivership action (the
5 “Receivership”).

6 2. On November 6, 2012, this Court entered a “*Temporary Restraining Order with*
7 *Asset Freeze, Appointment of Temporary Receiver and Other Equitable Relief, and Order to*
8 *Show Cause Why a Preliminary Injunction Should Not Issue and a Permanent Receiver*
9 *Should Not be Appointed – Under Seal*” (the “Temporary Receivership Order”) and appointed
10 Robb Evans & Associates LLC as the Receiver in this matter.

11 3. The Court ordered that a bond be posted in the amount of \$10,000.00.

12 4. The Receiver complied with the Court’s Order and on November 16, 2012, the
13 Receiver posted a bond in the amount of \$10,000.00 (the “Bond”).

14 5. On August 29, 2013, the Court entered “*Order re Preliminary Injunction with*
15 *Asset Freeze, Appointment of Receiver and Other Equitable Relief with Respect to All*
16 *Defendants*” (the “Permanent Receivership Order”) and appointed the Receiver as a
17 permanent receiver over the Corporate Defendants as defined in the Permanent Receivership
18 Order.

19 6. Since November 8, 2012, the Receiver has duly managed the Corporate
20 Defendants in accordance with the Permanent Receivership Order.

21 7. The Receiver prepared the Final Report which provides a “Summary of
22 Activities,” “Report of Receivership Receipts and Disbursements,” and “Requests of the
23 Court to Close the Receivership Estate” from the date the Receiver was appointed through
24 October 31, 2014. A copy of the Final Report is attached hereto as **Exhibit “A.”**

25 8. The Final Report provides that there exists a surplus of \$128,328.00 that the
26 Receiver requests be delivered to the Federal Trade Commission.

27 //

1 **II. Legal Argument.**

2
3 **A. The Receiver Should Be Discharged Because the Receiver Has Sold or**
4 **Resolved The Personal Property Assets of the Corporate Defendants As**
5 **Ordered.**

6 Pursuant to Fed.R.Civ.P. 66, a receivership “may be dismissed only by court order.”
7 Here, dismissal of the Receivership is appropriate because the Receiver has sold or resolved
8 all the personal property assets of the Corporate Defendants as ordered by the Court and there
9 are no assets left to sell or resolve. Following the Court’s entry of the Permanent
10 Receivership Order, the parties to this lawsuit entered into a settlement agreement which was
11 memorialized by two stipulated final Orders that directed the Corporate Defendants to turn
12 over to the Receiver certain assets for its liquidation or transfer to the Federal Trade
13 Commission. As expounded in the Receiver’s Final Report, the Receiver sold and resolved
14 all of the personal property assets of the Corporate Defendants; thus, the Receiver’s services
15 are no longer needed. Accordingly, the Receiver can be discharged and the Receivership
16 terminated.

17 **B. The Bond Should Be Exonerated.**

18 Pursuant to the Receivership Order, the Receiver posted the Bond in the amount of
19 \$10,000.00 as ordered by the Court. Given that the Receiver’s services are no longer
20 necessary, and because no claims were made against the Bond, the Receiver respectfully
21 requests that the Court issue an order exonerating the Bond pursuant to Fed.R.Civ.P. 66.

22 **C. The Final Report Provides a Summary of the Receivership and Is**
23 **Supported by Documentation.**

24 The Receiver prepared a final report and accounting, which consists of a narrative
25 summary from the date the Receivership Order was entered, through October 31, 2014. A
26 true and correct copy of the Final Report is attached hereto as **Exhibit “A.”** Specifically, the
27 Final Report provides a (1) “Summary of Activities,” (2) “Report of Receivership Receipts
and Disbursements,” and (3) “Requests of the Court to Close the Receivership Estate.”

The Receiver also prepared a detailed report of funds collected, expenses, and fund

1 balances during the period of November 6, 2012 through August 31, 2014. Attached hereto as
2 **Exhibit B** is the detailed report of the *Receivership Administration Expenses and Fund*
3 *Balance*, detailing all financial activity from the inception of the Receivership, November 6,
4 2014, through August 31, 2014. Finally, accompanying the Final Report are the detailed time
5 records of the Receiver, which specify the date, description of task, time keeper and amount
6 of time spent regarding the identified task. A true and correct copy of the time records are
7 attached hereto as **Exhibit “C.”** In sum, the Final Report and its supporting documents
8 provide a narrative report of the Receiver’s actions and a final accounting for the full term of
9 the Receivership. Therefore, the Receiver respectfully requests that an order be entered
10 approving the Final Report.

11 **III. Conclusion.**

12 Based on the foregoing, the Receiver respectfully requests that this Court enter an
13 order: (1) approving the Receiver’s Final Report; (2) discharging the Receiver from its duties
14 as the court-appointed Receiver in the instant action; and (3) exonerating the Bond,
15 confirming that the Receiver acted at all times in accordance with, and within the scope of the
16 Temporary and Permanent Receivership Order and all other orders of the Court.

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18 A proposed order is filed concurrently herewith.
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1 **DATED** this 1st day of December 2014.

2
3 ENGELMAN BERGER, P.C.

4
5 By /s/ Kevin M. Judiscak #012764
6 Kevin M. Judiscak
7 Lorena C. Van Assche
8 3636 North Central Avenue, Suite 700
9 Phoenix, Arizona 85012
10 Attorneys for Robb Evans & Associates LLC

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EXHIBIT A

ROBB EVANS & ASSOCIATES LLC
Receiver of
American Business Builders, LLC, et al.

**FINAL REPORT OF RECEIVER'S ACTIVITIES AND
REQUEST FOR APPROVAL OF FINAL REPORT & ACCOUNTING**

October 31, 2014

This is the Final Report and Accounting to the Court. The Receiver¹ has completed its duties required by the Orders issued by this Court. This report describes the activities of the Receiver from December 1, 2013 through October 31, 2014. The Receiver completed its report of initial activities in the Report of Temporary Receiver's Activities November 8, 2012 through November 27, 2012. The Receiver updated the activities of the estate and its financial progress and condition in an additional report filed with this Court January 6, 2014.

The Receiver has now sold or resolved personal property assets of the individual defendants as the Court directed in two Stipulated Final Orders for Permanent Injunction.

Summary of Activities

After the Court entered a Preliminary Injunction on August 29, 2013, the parties began to discuss a settlement. The discussions lead to an agreement which was approved by the parties and this Court. On May 19, 2014, the Court issued two Stipulated Final Orders that directed the Defendants to turn over certain assets to the Receiver to liquidate or transfer to the plaintiff Federal Trade Commission (FTC), and also to assist the Receiver as required with liquidating or transferring the assets.

The Receiver completed taking custody of and selling personal property, recreation vehicles, and a personal vehicle of defendant Shane Michael Hanna as the Court directed in the Amended Stipulated Final Order. The Receiver also arranged for and supervised opening and completing an inventory of the contents of a bank safe deposit box held in the name of defendant Stephen Spratt, as directed in the additional Stipulated Final Order.

The assets include the following personal property items:

¹ Reference to the Receiver in this report means the Receiver, the Receiver's Deputies, its staff, and its counsel.

Personal Property

The Receiver met with defendant Hanna, and took control of two American Gold Eagle coins and one Pamp Suisse Gold bar. The Receiver forwarded the coins and the bar by insured delivery to its Los Angeles office. The Receiver checked several references for the current realizable value of the items, and then met with a local well-established coin and bullion dealer with whom it has completed prior transactions. The dealer offered to buy the items at a price that was equal to or greater than the values the Receiver previously located. The final net realizable proceeds from the items were \$3,910.

Recreation Vehicles

The Receiver arranged to take possession from defendant Hanna of the 2000 Bombardier Jet Ski, the 2003 Polaris Jet Ski, and the 2004 Zieman Jet Ski trailer. The Receiver consigned the three items to a local recreational vehicle auctioneer. The auctioneer completed an auction session and received a net bid price of about \$2,700 for the three items. However, that buyer did not complete the purchase. The auctioneer held a second auction session and completed a sale of the three items, with net sale proceeds of \$2,517.

The Receiver took control at a local RV storage facility of defendant Hanna's 2011 Coachman 30-foot recreational travel trailer. Valuation sources indicated the trailer would have a gross retail value of about \$15,000, and a gross value of \$10,000 to \$12,000 from an auction/liquidation. However, the Receiver immediately determined the interior of the trailer was nearly completely ruined. In addition to broken tables, beds, shelves, damage to the kitchen stove and basin area, the floors were disfigured and stained. There was also an extremely strong odor inside the trailer, the source and cause of which could not be determined. Because of the condition of the trailer, the manager of the RV storage facility offered to buy it for \$500.

The same recreational vehicle auctioneer inspected the trailer and reported that buyer interest and auction proceeds would be very uncertain, with an estimated sales range of \$5,000 to \$9,000, but with no guarantee. The Receiver made contract with a local RV dealer who inspected the trailer and initially offered \$5,000 for it. After discussion, the dealer ultimately agreed to purchase the trailer for \$6,500. The Receiver determined the fixed offer of \$6,500 was superior to the vague and uncertain range of \$5,000 to \$9,000 by the auctioneer. The Receiver completed the sale to the RV dealer with net sale proceeds of \$6,500.

Personal Vehicle

The Receiver arranged to take possession from defendant Hanna of the 2013 Cadillac Escalade ESV. The Receiver moved the vehicle to the local Car Max facility for a

purchase quotation. Car Max offered \$55,000 net sale proceeds for the vehicle subject to receiving a negotiable certificate of title and completed documentation.

The automobile lender, JP Morgan Chase Bank, took about five weeks to understand the Receiver's jurisdiction and control over the vehicle, confirm the signatures of defendant Hanna on appropriate sale documents, correct a mistaken designation as an auto lease rather than an auto purchase in its records, and locate and be able to produce necessary versions of the electronic certificate of ownership. During that time and series of events, the Car Max legal department decided it would not complete the proposed sales transaction.

The Receiver presented the car to a California independent auto dealer with whom the Receiver had completed previous transactions. The local dealer agreed to purchase the vehicle for net sale proceeds of \$51,000. The dealer also agreed to reserve the agreed price for the time needed to complete the payoff activity with JP Morgan Chase Bank and deliver a negotiable certificate of ownership.

The Amended Stipulated Final Order required that defendant Hanna make all required monthly payments on the automobile loan and keep the vehicle insured. Defendant Hanna claimed he did not have the financial resources to continue to pay the monthly payments and the vehicle insurance. To avoid late charges and additional interest, and to protect the value of the vehicle, the Receiver forwarded all required auto loan payments and maintained insurance coverage. The final payoff to JP Morgan Chase Bank was \$13,248, and when netted against the gross sale proceeds of \$51,000, produced net sale proceeds of \$37,752.

Safe Deposit Box in the Name of Stephen Spratt

The Receiver and its local personnel coordinated with the FTC attorneys and defendant Stephen Spratt, along with local bank officers, to meet and open the safe deposit box in the name of the defendant. The arrangements included completing an inventory and photographing the contents in the presence of all persons and the Receiver taking custody of the currency and any other valuable items in the safe deposit box.

After opening the box and completing the inventory, the Receiver arranged to transfer currency totaling \$20,840 from the safe deposit box to an account controlled by the Federal Trade Commission, all as directed in the additional Stipulated Final Order.

Report of Receivership Receipts and Disbursements

The Receiver previously filed two reports of receivership receipts and disbursements. The first report covered the period from the appointment date November 6, 2012 through December 31, 2012. The second report covered the period from January 1, 2013 through November 30, 2013. Each report provided complete details of monthly cash receipts and disbursements and the final net funding balance at the end of each reporting period.

The Receiver has filed here the final report of receivership receipts and disbursements from the appointment date November 6, 2012 through August 31, 2014. The report incorporates the summaries of income and expense previously reported December 31, 2012 and November 30, 2013. It also provides details of monthly cash receipts and disbursements for the final reporting period of December 1, 2013 through August 31, 2014.

During the life of the estate, the Receiver collected total funds of \$358,099 primarily from banks and credit card processors. The reserve accounts held by the credit card processors were subject to continuing chargebacks. The final amount that the processors turned over to the Receiver was substantially less than the reserve balances in place when the Receiver served the TRO. Over the life of the estate, the Receiver continued to follow up with credit card processors, collected and reviewed account statements detailing chargeback activity, and requested the processors release funds to the Receiver when chargeback activities ceased. The Receiver collected the final balance from the last remaining credit card processor in August 2014.

The receivership estate incurred expenses for business and personal vehicle expenses totaling \$45,519, primarily rent for business premises until they were abandoned, and storage facility rent for the documents and records collected from the premises. Other expenses of the receivership estate, including estimated closing expenses, were Receiver's fees totaling \$135,594 and Receiver's costs totaling \$23,913. Costs were primarily for income tax returns, locksmith expense, and travel expenses for the initial control and later to supervise abandoning the premises, collecting documents and records, and moving them to storage. Legal expenses of the receivership estate totaled \$24,745. All receivership expenses over the life of the estate totaled \$229,771.

The Receiver has estimated expenses to close the estate, which are included in the expenses described above, will total \$32,672. The expenses will include receivership fees of \$10,114 to prepare the final report and accounting, necessary court appearances, destruction of records, and for final tax returns. The Receiver believes final legal expenses to prepare, file, and appear on the motion to approve the Final

Report and Accounting will total \$3,377. If any of the estimated closing expenses are not used, the Receiver will forward the amount to the plaintiff Federal Trade Commission in addition to the currently projected surplus of \$128,328.

Requests of the Court to Close the Receivership Estate

The Receiver requests that the Court:

1. Approve and ratify the activities and requests of the Receiver;
2. Approve the fees and expenses of the receivership estate described in the final accounting, including the fees and expenses of the Receiver and its attorney;
3. Unless the plaintiff arranges to take custody of the stored computers and records at its expense within 30 days, authorize the Receiver to shred all documents and destroy hard drives of the receivership defendants;
4. Discharge the Receiver and its members, officers, employees, agents, attorneys and representatives, relieve all duties, liabilities, and responsibilities in this proceeding, and exonerate the Receiver's Bond;
5. Authorize the Receiver to forward the existing surplus of \$128,328 to the Federal Trade Commission and, when all receivership estate expenses are paid, forward any unused portion of the funds held for estimated closing expenses to the Federal Trade Commission.

Respectfully submitted,

/s/

Robb Evans & Associates LLC
Receiver

EXHIBIT B

	Previously Reported	Dec 13	Jan 14	Feb 14	Mar 14	Apr 14	May 14	Jun 14	Jul 14	Aug 14	12/1/13 to 8/31/14	Estimate to Close	TOTAL
Funds Transferred In													
Arizona Federal Credit Union													
Safe Card *8995	13,525.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	13,525.00
Total Arizona Federal Credit Union	13,525.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	13,525.00
Bank of America													
Complete Market Share *7782	364.60	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	364.60
Complete Market Share *7818	324.90	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	324.90
ENF LLC *6942	4,781.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,781.00
ENF LLC *6955	32.13	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	32.13
ENF LLC *6968	2,003.30	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,003.30
United Merchant *0310	1,443.15	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,443.15
Universal Marketing *4208	6,540.31	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,540.31
Universal Marketing *6560	21,915.44	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	21,915.44
Universal Marketing *6573	22,040.80	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	22,040.80
Universal Marketing *6710	50.43	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	50.43
Total Bank of America	59,496.06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	59,496.06
Compass													
Am Business Bldrs *7403	187.86	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	187.86
UMS Groups *9972	6.10	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6.10
Total Compass	193.96	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	193.96
EVO Merchant Services, LLC													
Miscellaneous (wire in error)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pinnacle Marketing Group *0344	31,152.64	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	31,152.64
Safe Card, LLC *2266	2,871.51	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,871.51
Safe Card, LLC *2464	2.90	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2.90
Total EVO Merchant Services, LLC	34,027.05	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	34,027.05
Global Payments													
Am Bs Brokers dba UMS *2317	144,755.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	144,755.25
Cash Flow Capital *9327	9,059.91	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	9,059.91
E3BIZ LLC *9241	12,816.78	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	12,816.78
Pinnacle Marketing *3823	15,878.55	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	15,878.55
Universal Mktg *2458	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,565.12	3,565.12
Total Global Payments	182,510.49	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,565.12	186,075.61
Nevada State Bank													
American Business Brokers *2702	70.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	70.00
American Business Brokers *2710	70.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	70.00
American Business Brokers *2728	70.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	70.00
American Business Brokers *4047	70.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	70.00
ENF, LLC *4054	70.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	70.00
ENF, LLC *4062	70.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	70.00
ENF, LLC *4070	70.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	70.00

	Previously Reported	Dec 13	Jan 14	Feb 14	Mar 14	Apr 14	May 14	Jun 14	Jul 14	Aug 14	12/1/13 to 8/31/14	Estimate to Close	TOTAL
ENF, LLC *4088	70.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	70.00
Total Nevada State Bank	560.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	560.00
Total Funds Transferred In	290,312.56	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,565.12	293,877.68
Sale of Assets	0.00	0.00	0.00	0.00	9,016.65	0.00	0.00	0.00	0.00	3,910.00	12,926.65	51,000.00	63,926.65
Interest Income	107.52	12.19	12.01	8.50	9.78	9.77	10.09	9.71	10.00	9.41	91.46	11.76	210.74
Miscellaneous	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	83.75	0.00	83.75	0.00	83.75
Total Fund Collected	290,420.08	12.19	12.01	8.50	9,026.43	9.77	10.09	9.71	93.75	3,919.41	13,101.86	54,576.88	358,098.82
Expenses													
Business Expenses													
Vehicle payment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	745.06	745.06	13,247.83	14,737.95	0.00	14,737.95
Moving/Storage	856.74	79.28	158.56	0.00	79.28	158.56	79.28	79.28	79.28	79.28	792.80	475.68	2,125.22
Chargebacks	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Alarm/Security	495.80	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	495.80
Postage/Delivery	352.33	0.00	0.00	0.00	1.46	0.48	0.00	0.00	0.00	0.00	1.94	0.00	354.27
Rent	25,879.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	25,879.00
Utilities	1,927.05	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,927.05
Total Business Expenses	29,510.92	79.28	158.56	0.00	80.74	159.04	79.28	824.34	824.34	13,327.11	15,532.69	475.68	45,519.29
Receiver's Fees & Costs													
Receiver Fees													
Receiver													
A. Jen	5,215.95	422.10	0.00	0.00	0.00	0.00	60.30	0.00	0.00	30.15	512.55	3,618.00	9,346.50
B. Kane	9,889.20	30.15	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	30.15	0.00	9,919.35
K. Johnson	12,843.90	874.35	301.50	0.00	120.60	211.05	180.90	150.75	0.00	0.00	1,839.15	4,522.50	19,205.55
R. Evans	306.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	306.00
V. Miller	21,768.30	0.00	0.00	211.05	301.50	0.00	0.00	0.00	0.00	0.00	512.55	0.00	22,280.85
Total Receiver	50,023.35	1,326.60	301.50	211.05	422.10	211.05	241.20	150.75	0.00	30.15	2,894.40	8,140.50	61,058.25
Accounting and Senior Staff													
C. Callahan	9,180.00	382.50	0.00	0.00	0.00	0.00	67.50	225.00	0.00	0.00	675.00	0.00	9,855.00
C. DeCius	2,106.00	0.00	0.00	0.00	0.00	0.00	18.00	0.00	0.00	0.00	18.00	0.00	2,124.00
F. Jen	20,290.95	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	20,290.95
J. Dadbin	0.00	775.50	704.00	264.00	236.50	77.00	621.50	2,007.50	401.50	693.00	5,780.50	220.00	6,000.50
L. Lee	11,517.30	30.15	120.60	30.15	60.30	30.15	90.45	30.15	30.15	30.15	452.25	603.00	12,572.55
N. Wolf	5,172.00	294.00	432.00	138.00	120.00	102.00	42.00	144.00	66.00	102.00	1,440.00	900.00	7,512.00
Total Accounting and Senior Staff	48,266.25	1,482.15	1,256.60	432.15	416.80	209.15	839.45	2,406.65	497.65	825.15	8,365.75	1,723.00	58,355.00
IT Management													
E. Roop	12,109.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	12,109.50
Total IT Management	12,109.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	12,109.50

	Previously Reported	Dec 13	Jan 14	Feb 14	Mar 14	Apr 14	May 14	Jun 14	Jul 14	Aug 14	12/1/13 to 8/31/14	Estimate to Close	TOTAL
Support Staff	3,559.00	33.20	36.20	0.00	30.20	12.00	41.30	25.70	37.70	45.80	262.10	250.00	4,071.10
Total Receiver Fees	113,958.10	2,841.95	1,594.30	643.20	869.10	432.20	1,121.95	2,583.10	535.35	901.10	11,522.25	10,113.50	135,593.85
Receiver's Costs													
Asset/Credit Searches	531.01	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.20	0.00	1.20	0.00	532.21
Bank Fees	(15.00)	30.00	(35.00)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(5.00)	0.00	(20.00)
Bond Premium	200.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	100.00	300.00
Computer/Hardware/Software	129.99	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	129.99
Locksmith/Lock Change	1,014.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,014.00
Postage/Delivery	627.31	23.51	38.07	38.72	0.00	0.00	0.48	66.97	32.44	73.58	273.77	0.48	901.56
Record Destruction	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,700.00	2,700.00
Supplies/Telephone	564.16	60.57	30.67	1.60	54.01	27.25	27.01	48.50	27.18	0.88	277.67	0.00	841.83
Travel Expense	9,253.90	0.00	0.00	0.00	0.00	0.00	0.00	155.00	0.00	0.00	155.00	0.00	9,408.90
Tax Preparation	2,508.49	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,917.01	7,425.50
Miscellaneous Expenses	310.52	0.00	0.00	0.00	0.00	0.00	0.00	146.39	0.00	0.00	146.39	221.80	678.71
Total Receiver's Costs	15,124.38	114.08	33.74	40.32	54.01	27.25	27.49	416.86	60.82	74.46	849.03	7,939.29	23,912.70
Legal													
Fees	8,340.00	4,622.50	2,811.00	1,716.00	720.00	0.00	480.00	2,124.00	0.00	432.00	12,905.50	2,876.50	24,122.00
Costs	28.15	12.49	12.49	0.00	31.63	0.00	0.00	0.00	0.00	37.98	94.59	500.00	622.74
Total Legal	8,368.15	4,634.99	2,823.49	1,716.00	751.63	0.00	480.00	2,124.00	0.00	469.98	13,000.09	3,376.50	24,744.74
Total Receiver's Fees & Costs	137,450.63	7,591.02	4,451.53	2,399.52	1,674.74	459.45	1,629.44	5,123.96	596.17	1,445.54	25,371.37	21,429.29	184,251.29
Total Expenses	166,961.55	7,670.30	4,610.09	2,399.52	1,755.48	618.49	1,708.72	5,948.30	1,420.51	14,772.65	40,904.06	21,904.97	229,770.58
Net Transactions		(7,658.11)	(4,598.08)	(2,391.02)	7,270.95	(608.72)	(1,698.63)	(5,938.59)	(1,326.76)	(10,853.24)	(27,802.20)	32,671.91	
Fund Balance	123,458.53												128,328.24