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ROBB EVANS & ASSOCIATES LLC  
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10 **SUPERIOR COURT OF THE STATE OF CALIFORNIA**  
11 **FOR THE COUNTY OF LOS ANGELES, SOUTH DISTRICT**  
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13 Randolph Anthony Garcia and Victorianna  
Hendrickson, Trustees of The Amended  
14 and Restated Garcia Family Trust UTD  
October 28, 2009, individually, and as  
15 Limited Partner of the CA Pedersen Client  
Investment Pool Limited Partnership;  
16 Randolph Anthony Garcia and Martha  
Garcia, Trustees of The Amended and  
17 Restated 1996 Garcia Family Trust,  
individually and as Limited Partner of the  
18 CA Pedersen Client Investment Pool  
Limited Partnership; and RMG  
19 Corporation, Limited Partner of CA  
Pedersen Client Investment Pool Limited  
20 Partnership,

21 Plaintiffs,

22 vs.

23 Carol A. Pedersen, C.P.A., Individually,  
Carol A. Pedersen, General Partner of CA  
24 Pedersen Client Investment Pool Limited  
Partnership; CA Pedersen Client  
25 Investment Pool Limited Partnership;  
Dayantha Manilal Fernando, C.P.A., an  
26 individual, Carol A. Pedersen, Partner of  
Pedersen & Fernando, CPAs; Pedersen &  
27 Fernando, CPAs, Carol Pedersen,  
President, Director and Sole Owner of CA  
28 Pedersen Accountancy Corporation; CA

Case No. NC061364

**RECEIVER'S STATUS REPORT DATED  
AUGUST 9, 2018**

Complaint Filed: August 31, 2017

1 Pedersen Accountancy Corporation; Dland  
2 Flip, LLC, General Partner of Carol  
3 Pedersen Family Limited Partnership;  
4 Carol Pedersen Family Limited  
5 Partnership; Dland Flip, LLC; Hedwig &  
6 Fawkes, LLC, General Partner of Unicorn  
7 Partners XXIV Fund, L.P., Unicorn  
8 Partners CCIV Fund, L.P.; Hedwig &  
9 Fawkes, LLC, John Pedersen, an  
10 individual; Andrew Pedersen, an  
11 individual; Steve Pedersen, an individual;  
12 Mark Delmar Hawkins, an individual;  
13 Maureen Ellen Ashley, an individual; Mark  
14 Lewis Hawkins, an individual; Brett A.  
15 Hawkins, an individual; and Does 1  
16 Through 100,


Defendants.

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18 TO: THE HONORABLE MICHAEL P. VICENCIA, JUDGE OF THE LOS ANGELES  
19 SUPERIOR COURT:

20 COMES NOW, Robb Evans & Associates LLC, Receiver, and submits its Status Report  
21 dated August 9, 2018, attached hereto as Exhibit A.

22 Dated: August 10, 2018

**BARNES & THORNBURG LLP**

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By: 

Gary Owen Caris  
Gabrielle J. Anderson-Thompson  
Attorneys for Receiver  
ROBB EVANS & ASSOCIATES LLC

# EXHIBIT “A”

**ROBB EVANS & ASSOCIATES LLC**  
**Receiver of**  
**Carol A. Pedersen, C.P.A. et al.**

**RECEIVER'S STATUS REPORT**  
**August 9, 2018**

This report is to provide the Court with a current status of issues of the receivership. This is the second report to the Court on the progress of the receivership. It does not constitute an audit of financial condition and is intended only to provide information for use by the Court in assessing the progress of the receivership.

**Investors**

In early March, 2018 the Receiver's attorney sent letters to all known and potential investors seeking documentation about their investments with Carol Pedersen's investment pool and payments they received from the investment pool<sup>1</sup>.

While many investors did provide substantial documentation to the Receiver, some have yet to respond with adequate documentation or with any documentation at all. The Receiver will soon begin the process of contacting investors who have not provided sufficient information to determine if they have a claim in the receivership estate or if they were paid in excess of what they invested. The Receiver has reviewed, analyzed and reconciled the documents and records that have made available to the Receiver and determined the claim of each investor. Based on preliminary information, the Receiver believes investor claims are about \$27.5 million.

The Receiver has been communicating with the U.S. Attorney's Office and the Federal Bureau of Investigation for many months in an attempt to obtain copies of records turned over to them by Carol Pedersen. The U. S. Attorney's Office recently requested a subpoena from the Receiver and the Receiver complied with that request. While the Receiver has not been apprised of the scope of the documents turned over to the government by Carol Pedersen, the Receiver is hopeful that, upon receipt of these documents, further investor information will be available.

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<sup>1</sup> As documented in the Receiver's First Report, banking documents prior to September 2010 were not available to the Receiver. Many investors have told the Receiver that their investments with Carol Pedersen began twenty years ago or longer.

## **Real Property**

The Receiver is taking steps to market and sell the property located at 505 Gould Ave., Hermosa Beach, CA pursuant to the Court's order. The property is currently occupied by one of Carol Pedersen's sons and perhaps another unidentified individual.

The Receiver has visually inspected the property and has preliminarily determined that an "as is where is" sale is appropriate.

The Receiver has engaged a real estate broker and is in the process of scheduling open house viewings for other brokers and potential buyers.

The Receiver is working on obtaining documentation on the property located at 6956 Seaborn St., Lakewood, CA. A title report obtained by the Receiver shows the property is 50% owned by Andrew C. Pedersen and 50% owned by Carol A. Pedersen Family Limited Partnership. Andrew Pedersen is one of Carol Pedersen's sons. Mr. Pederson's attorney has promised to provide the Receiver with documentation that supports Mr. Pedersen's ownership interest in the property, but nothing has been provided to date.

Respectfully Submitted,

/s/

Robb Evans & Associates LLC  
Receiver