

**Robb Evans & Associates LLC
Temporary Receiver of the Gordon Law Firm P.C.,
Division One Investment and Loan, Inc. Processing Division, LLC, and
Affiliates or Subsidiaries by Whatever Names Each Might be Known et al.**

**TEMPORARY RECEIVER'S FINAL REPORT AND ACCOUNTING
DECEMBER 28, 2012**

Background

After the Temporary Receiver's¹ appointment, and while developing a database of active consumer files, the Receiver posted a Notice to Clients on its website on July 27. The notice discussed the action filed against the defendants and the Temporary Restraining Order directing the Receiver to take temporary possession and control of the receivership defendants. The notice further stated the receivership companies would operate on a reduced scale and the temporary receiver would supervise efforts to make contact with lenders to resolve urgent situations.

On August 17, 2012 the Temporary Receiver mailed a letter to all known active consumer customers describing the Temporary Receiver's efforts to postpone upcoming foreclosure sales to allow homeowners to have time to discuss the loan modification process directly with their lenders. The letter strongly urged consumers to make contact with home lenders and take over the loan modification discussion and process. The letter also included information about free online and telephone assistance regarding mortgage relief negotiation.

On August 2, 2012 the Temporary Receiver filed its Report of Temporary Receiver's Activities July 19, 2012 through July 30, 2012 (First Report). Included in that report was a section in which the Temporary Receiver evaluated data maintained by the defendants that categorized and defined the results of completed cases and other engagements with consumers.

The Receiver then filed a Second Supplemental Report dated September 11, 2012 that included information the Temporary Receiver obtained by directly contacting customers of the defendants. This supplemental report notified the Court that the receivership defendants' data that categorizes 57.8% of completed cases as "successful" was not supported by the comments of the contacted customers. The Temporary Receiver stated that it now believed the successful completion rate was about 30% or less.

This report covers the activities of the Temporary Receiver since the Second Supplemental Report dated September 11, 2012. This is the final report to the Court on the status of the receivership. It does not constitute an audit of the financial condition and is intended only to provide information for use by the Court in assessing the status of the receivership.

Continued Efforts to Postpone Foreclosures

The Temporary Receiver continued and completed telephone, email, facsimile, and letter contact with lenders to postpone all known scheduled foreclosures of receivership customers to provide time for consumers to assume control over loan modification discussions.

Consolidation of Location of Assets

The Receivership Defendants occupied ten suites at 5455 Wilshire Boulevard, Los Angeles. The Temporary Receiver first consolidated documents, furniture, fixtures, and equipment into a few suites to

¹ Reference to the Temporary Receiver in this report means the Temporary Receiver, the Temporary Receiver's deputies, its staff, and its counsel.

reduce rent expense, and later released Suite 915 to the defendant and returned all other suites to the property owner.

Resolution of Non-Liquid Assets

The Temporary Receiver took control of various non-liquid assets. The net recovery was \$69,378.

2004 Lamborghini Gallardo: Company records detailed this automobile was purchased for \$88,321. The Temporary Receiver obtained two independent bids from auto brokers and the gross sale proceeds were \$55,000.

2004 BMW: After filing the First Report, the Temporary Receiver determined that this vehicle was not a receivership asset.

Furniture, Fixtures and Equipment: The Temporary Receiver sold these assets at public auction. The sale proceeds were \$4,653.

Pending Escrows: The Temporary Receiver collected sales commissions due to the licensed real estate broker Division One Investments and Loan. The collected commissions totaled \$9,725.

Custody and Control of Documents

As directed by the entered Preliminary Injunction, the Temporary Receiver is storing at its locked facility all documents originally located at the Wilshire Boulevard site and a nearby storage unit.

Final Accounting

Attached is the Temporary Receiver's final accounting of receipts, incurred expenses, and estimated closing expenses, with projected remaining funds of \$52,131 to be paid into the Court's registry.

As more particularly set forth in the Temporary Receiver's wind down motion, the Temporary Receiver requests that the Court:

1. Approve and confirm all of the activities of the Temporary Receiver;
2. Approve and authorize payment of the fees and expenses of the receivership estate described in the final accounting, including the fees and expenses of the Temporary Receiver and its counsel;
3. Discharge the Temporary Receiver and its members, officers, independent contractors, employees, agents, attorneys and representatives and relieve it of all of its duties and responsibilities in this proceeding, except to maintain documents as directed by the Preliminary Injunction;
4. Release the Temporary Receiver and its members, officers, employees, agents, attorneys and representatives from all claims and liabilities in connection with the Temporary Receiver's administration of the Receivership Estate.

Respectfully submitted,

/s/

Robb Evans & Associates LLC
Temporary Receiver