

**ROBB EVANS & ASSOCIATES LLC**

**Receiver of the Assets of**

**DebtWorks, Inc., and**

**Andris Pukke**

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**Federal Trade Commission v. Ameridebt, Inc., et al.**

**CASE No. PJM 03-3317**

**Order for Vesting and Control of Dolphin Development  
Company Limited and Proceeds in Receiver**

**Filed March 30, 2007**

IN THE UNITED STATES DISTRICT COURT  
FOR THE DISTRICT OF MARYLAND  
SOUTHERN DIVISION

FILED \_\_\_\_\_ ENTERED \_\_\_\_\_  
LOGGED \_\_\_\_\_ RECEIVED \_\_\_\_\_

MAR 30 2007

FEDERAL TRADE COMMISSION,

Plaintiff,

v.

AMERIDEBT, INC., et al.,

Defendants.

AT GREENBELT  
CLERK U.S. DISTRICT COURT  
DISTRICT OF MARYLAND

BY

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Civil Action No. PJM 03-3317

**ORDER FOR VESTING AND CONTROL OF DOLPHIN DEVELOPMENT COMPANY  
LIMITED AND PROCEEDS IN RECEIVER**

The matter of the evidentiary hearing on the Order to Show Cause as to Why Andris Pukke and Peter Baker Should Not Be Held in Contempt of Court and for Related Relief issued November 17, 2006 ("Order to Show Cause") commenced on February 6, 2007, and continued thereafter on February 7, 8, 9, 13, 14, and 15 and March 7, 8, and 14, before the Honorable Peter J. Messitte, United States District Judge presiding. Robb Evans & Associates LLC as Receiver over the assets of Andris Pukke and DebtWorks, Inc. ("Receiver") appeared by and through its counsel Gary Owen Caris and Lesley Anne Hawes of McKenna Long & Aldridge LLP; plaintiff Federal Trade Commission ("FTC") appeared by and through its counsel Malini Mithal; and Andris Pukke and Peter Baker ("Baker") appeared by and through their counsel Peter J. Romatowski, John B. Williams and Geoffrey S. Irwin of Jones Day. The Court having heard and considered the evidence and testimony presented, and having heard and considered the arguments of counsel, and the Court having stated orally and on the record in open court its findings of fact

and conclusions of law following the close of the evidence at the conclusion of the hearing pursuant to Rule 52 of the Federal Rules of Civil Procedure, and good cause appearing therefor,

IT IS ORDERED as follows:

1. All assets, rights, claims and interests of Dolphin Development Company Ltd. and all proceeds thereof, as to which Andris Pukke holds indirectly a majority, 60% controlling ownership interest, including without limitation all proceeds of sales of properties in Sanctuary Bay Estates, all contract rights, development rights, ownership rights, property rights, including by way of example and not limitation rights in real property, and any other legal, equitable and beneficial claims and interests held by or for the benefit of Dolphin Development, including without limitation all contract rights, development rights, ownership rights and property rights pertaining to Sittec River Wildlife Reserve, that existed as of the date of entry of the Court's Preliminary Injunction Order with Asset Freeze, Appointment of a Receiver, Repatriation of Assets, and Other Equitable Relief (the "Preliminary Injunction Order") on April 20, 2005, and/or that were acquired or arose thereafter (individually and collectively "Dolphin Development Rights and Proceeds"), whether or not all or any portion of the Dolphin Development Rights and Proceeds have been transferred to and/or initially acquired by one or more other persons or entities, including but not limited to Sanctuary Bay Limited and Starfish Development Limited, constitute Receivership Property under the Court's Preliminary Injunction Order and the Court's Stipulated Final Judgment and Permanent Injunction as to Defendants DebtWorks, Inc. and Andris Pukke ("Final Pukke Judgment").

2. The Receiver shall have exclusive possession, custody and control of the Dolphin Development Rights and Proceeds, subject to the terms and conditions of this Order.

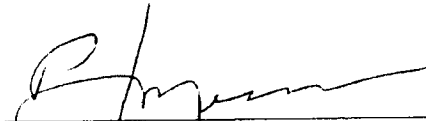
3. As to the Dolphin Development Rights and Proceeds, the Receiver shall have discretion and authority to evaluate all assets comprising the Dolphin Development Rights and Proceeds, the nature, extent and status of such Rights and Proceeds, and the nature and effect of the laws of Belize and any other applicable foreign jurisdiction on such Rights and Proceeds and to implement procedures, prepare documentation and take all other actions in the Receiver's opinion and judgment in order to preserve the value of the Dolphin Development Rights and Proceeds and to maximize value of such Rights and Proceeds for the receivership estate, which steps may include, without limitation, in the Receiver's discretion, ratification and adoption of certain contracts and transactions and rejection of other contracts and transactions pertaining to the Dolphin Development Rights and Proceeds whenever said contracts and transactions were entered into and irrespective of whether said contracts and transactions were entered into by Dolphin Development or by other persons or entities.

4. Based on the Receiver's evaluation and judgment as set forth in paragraph 3 of this Order, the Receiver may, in its discretion and to the extent the Receiver deems it necessary or convenient, present to this Court one or more additional and/or supplemental orders (a) voiding and/or rejecting post-receivership contracts, transfers and/or other transactions pertaining to Dolphin Development Rights and Proceeds not approved by the Receiver and which the Receiver in its opinion and judgment deems burdensome or of inconsequential value to the receivership estate, and (b) transferring, assigning, ratifying, adopting, assuming and/or otherwise vesting in the Receiver post-receivership contracts, transfers and/or other transactions pertaining to Dolphin Development Rights and Proceeds which the Receiver in its opinion and judgment deems valuable and/or beneficial for the receivership estate.

5. The Receiver is authorized to take such additional steps, file such additional motions or pleadings, execute such additional documents and/or obtain such additional orders or relief in this Court and/or in other courts and jurisdictions as may be necessary or convenient to implement the terms and provisions of this Order.

Dated:

3/30/07



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PETER J. MESSITTE  
United States District Judge