

**ROBB EVANS OF
ROBB EVANS & ASSOCIATES LLC
Receiver of I Works, Inc., et al. and
the Assets of Jeremy Johnson**

11450 Sheldon Street
Sun Valley, California 91352-1121
Telephone No.: (818) 768-8100
Facsimile No.: (818) 768-8802

**Federal Trade Commission v. Jeremy Johnson, I Works, Inc., et al.
CASE No. 2:10-CV-02203-MMD-GWF**

Order Re: Issuance of Pacific Mercantile Bancorp Stocks to the Receiver

Filed October 19, 2016

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UNITED STATES DISTRICT COURT
DISTRICT OF NEVADA

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FEDERAL TRADE COMMISSION,

Plaintiff,

v.

JEREMY JOHNSON, et al.,


Defendants.

Case No. 2:10-cv-02203-MMD-GWF

ORDER

Before the Court is the Receiver’s motion for order directing the issuance of Pacific Mercantile Bancorp (“PMB”) stocks to the Receiver and authoring the Receiver to sell the PMB stocks. (ECF No. 1872.) Defendants Terrason Spinks and Jet Processing, Inc. (collectively “Jet Processing”) filed a motion, objecting to the Receiver’s motion and contending that the PMB stock “has risen in value” and “[t]here is no need to liquidate.” (ECF No. 1878.) They also requested a hearing. (*Id.*) The Court has reviewed the Receiver’s reply. (ECF No. 1890.) The Court agrees with the Receiver. The PMB shares are titled to Defendant Jeremy Johnson and are assets of the receivership estate. The Receiver’s motion (ECF No. 1872) will be granted. Jet Processing’s motion (ECF No. 1878) is denied.

DATED THIS 19th day of October 2016.


MIRANDA M. DU
UNITED STATES DISTRICT JUDGE