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7 *& Associates LLC*

8 **UNITED STATES DISTRICT COURT**

9 **DISTRICT OF NEVADA**

10 SECURITIES AND EXCHANGE COMMISSION,

11 Plaintiff,

12 vs.

13 EDWIN YOSHIHIRO FUJINAGA and
14 MRI INTERNATIONAL, INC.,

15 Defendants,

16 and

17 CSA SERVICE CENTER, LLC
THE FACTORING COMPANY,
18 JUNE FUJINAGA, and
THE YUNJU TRUST,

19 Relief Defendants.
20

Case No.: 2:13-cv-01658-JCM-CWH

**NOTICE OF FILING REPORT OF
RECEIVER'S ACTIVITIES FROM
OCTOBER 1, 2015 THROUGH
DECEMBER 31, 2015**

21 **PLEASE TAKE NOTICE THAT** Robb Evans & Associates LLC, the court-appointed
22 receiver pursuant to the Court's Order Appointing a Full Equity Receiver to Assume Control
23 Over the Defendants' Assets and Enforce the Final Judgment (Dkt. 226) hereby submits its
24 Report of Receiver's Activities from October 1, 2015, through December 31, 2015, a true and
25 correct copy of which is attached hereto.

26 DATED March 8, 2016.
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ROBB EVANS & ASSOCIATES LLC
RECEIVER OF MRI INTERNATIONAL INC., et al.

REPORT OF RECEIVER'S ACTIVITIES
October 1, 2015 through December 31, 2015

This report covers the activities of the Receiver¹ since its last report as of September 30, 2015. This is the second Quarterly Report to the Court on the progress of the receivership. It does not constitute an audit of financial condition and is intended only to provide information for use by the Court in assessing the progress of the receivership.

Summary of Operations of the Receiver

During this reporting period, the Receiver has continued its efforts to locate additional assets and identify claims against third parties, protect and preserve existing assets, serve as landlord of the tenant in the Harmon property, take exclusive custody and control of all documents by packing them and placing them in secure storage facilities and oversee the marketing of the real properties and liquidation of the personal property.

After gaining familiarity with the issues presented in the Hoy's litigation, the Receiver's counsel and the Receiver entered into good faith negotiations with the Plaintiffs in the Hoy's litigation in an attempt to reach a settlement. The Receiver recently filed a motion seeking approval of a proposed settlement agreement with the Hoy's Parties.

In its last report, the Receiver disclosed the percentage of ownership purportedly held by associates of Mr. Fujinaga in the Harmon property. The Receiver's counsel is in the process of drafting a motion seeking direction from the Court about a recommendation by the Receiver to list and market the property, enter into a sales agreement expressly conditioned upon Court approval and hold thirty percent (30%) of the net proceeds of the sale subject to the claims of the two individuals identified as Members of HMC Service Center LLC. The Receiver expects to file this motion in the first quarter of 2016.

The Receiver has made significant progress in its efforts to account for and properly store the voluminous number of documents stored at the various properties. The Receiver was advised that an agreement for certain of the documents to be stored by the F.B.I. was made between the Department of Justice and counsel for Mr. Fujinaga. The Consent to Seizure Agreement required the Receiver to prepare a general index of the documents identified by the Department of Justice and personally monitor the removal of the documents. The documents identified by the Department of Justice consisted of 631 boxes which were removed to a secure storage location and turned over to the exclusive custody and control of the F.B.I.

¹ Reference to the Receiver in this report means the Receiver, the Receiver's deputies, and its staff.

Properly packing the remaining records proved to still be a massive undertaking. The remaining documents consisted of approximately 1,500 boxes which have been relocated into several storage lockers near the Receiver's office in Las Vegas.

The Receiver entered into stipulations with the defendants' counsel for the destruction of expired drug products and the sale at auction of personal property located in the buildings on Durango and one of the three buildings located on Coleman Road. On October 5, 2015, the Court entered an Order approving both stipulations. Pursuant to these Orders, the Receiver packaged the drugs and confirmed that they were destroyed in accordance with DEA guidelines and monitored the auction of the personal property at 2875 Coleman and the three buildings on Durango.

As the Court is aware, Mr. Fujinaga filed a motion asking the Court to allow the defendant to continue to occupy his home during the pendency of his criminal case. The Receiver filed a response objecting to this request and reiterates its opinion that custody and control of the personal residence of the defendant should be turned over to the Receiver to market and sell this asset for the benefit of the Receivership Estate.

Real Property Assets

Durango Properties

The Durango Properties consist of three buildings that had suffered significant theft and vandalism prior to the Receiver's appointment. The security of the Durango properties has proven to be an ongoing challenge. Despite the installation of the perimeter fence and other security measures, there have been a series of burglaries during this reporting period, most of which have not resulted in significant damage to the property. Several instances of vandalism have happened primarily during evening hours. In an attempt to curtail the continued vandalism and theft, the Receiver contracted with a security company to conduct several drive-by visits each evening. The presence of the evening security patrols has resulted in an interruption of several attempts to steal additional copper from the property. Recently, thieves started cutting three inch copper lines mounted below the open ceiling in 5370 Durango. A considerable amount of debris was left on the floor as a result of removing the copper pipe from its insulated covering. The Receiver is investigating additional security options to avoid further damage to the building.

As previously reported, the Receiver listed the Durango properties with two qualified brokers and directed that they work as a team in marketing the property. After the initial marketing campaign, the brokers held open houses during July and August 2015 for all parties that had submitted an expression of interest in the properties. The open houses were well attended with numerous buyers inspecting the Durango properties accompanied by personal contractors, agents and consultants. All potential buyers were invited to submit written offers to the Receiver on or before September 30, 2015. The Receiver and brokers carefully reviewed all written offers and selected buyers that submitted the five best offers and invited them to

submit a “final and best” offer on or before Wednesday, October 14, 2015. The Receiver selected the best offer of the five and on November 5, 2015 entered into a Purchase and Sale Agreement with a sophisticated real estate development, MIG Real Estate, LLC.

MIG Real Estate spent 90 days conducting extensive due diligence activities. They retained the services of contractors, consultants, structural engineers and a consultant specializing in working with county officials on property entitlement issues. At the conclusion of their due diligence period, MIG cancelled the escrow for the purchase of the Durango property and terminated the Purchase and Sale Agreement. Limited existing parking and major issues with the parking structure were the primary reasons for terminating the purchase agreement. The following is a summary of the issues that the buyer, the Receiver and the Receiver’s brokers have identified as impediments to the sale of the property.

- The parking garage is not suitable for parking without approximately \$1.2 million dollars of renovations. Even if the parking garage was suitable for parking, the total spaces available for the three buildings would be 557 spaces. With a total of 130,789 square feet in the entire property, the parking ratio would be 4.25 spaces per 1,000 square feet.
 - 5420 S. Durango was designed for medical uses, which has a minimum requirement of 5 spaces per 1,000 square feet of building area.
 - 5370 S. Durango is designed as a “call center,” which has a minimum requirement of 6 spaces per 1,000 square feet.
- Even if the garage was rendered suitable for parking, neither the 5370 nor the 5420 Durango buildings could be utilized for their intended uses. This means that either a portion of the buildings would need to be demolished, or the Buyer of the property would need to provide for additional parking.
- The parking garage has not been approved by the Clark County Building Department. The parking garage will require additional structural support to achieve a Certificate of Occupancy. During its due diligence, MIG hired a structural engineer to evaluate the parking garage. Initial estimates were \$1.2 million to structurally reinforce the existing garage.
- To market the buildings with their intended uses and comply with minimum county parking requirements, the size of the garage would need to be increased. It is not known if the current garage structure would support expansion, however, estimates to increase the size of the garage are \$1.5 million over and above the \$1.2 million required to correct the deficiencies in the existing garage structure.

Coleman Properties

As previously reported, the Coleman Properties are located in a development comprised primarily of light industrial buildings. An aggressive marketing campaign of the three Coleman Properties was undertaken and the Receiver oversaw numerous inspections of the properties by various buyers. Most buyers were accompanied by contractors, agents and consultants. The Receiver negotiated Sale and Purchase Agreements for 2875 and 2865 Coleman with well qualified buyers. Pursuant to Stipulations entered into by the Receiver and counsel for Mr. Fujinaga, the Court approved both sales. The Receiver published notice of the opportunity to participate in an overbid session in the Las Vegas Review Journal. The Receiver responded to several inquiries, but no buyers attempted to qualify as a bidder. After obtaining a release of lis pendens filed by the Plaintiffs (SEC) and counsel for the investors, the sale of 2875 Coleman closed and the net proceeds of the sale were \$2,474,686.

The sale of 2865 Coleman authorized by the Stipulation did not close, however, as the proposed buyer in that contemplated sale failed to close the transaction and thereby forfeited its earnest money deposit to the Receivership Estate. Subsequently, the Receiver negotiated another sales agreement with the owner of the building immediately adjacent to 2865 Coleman. The Receiver entered into a Stipulation to approve the sale and filed it with the Court. The Court approved the Stipulation and authorized the Receiver to proceed with the sale. Pursuant to the Court's Order, the Receiver published notice of the opportunity to overbid in the Las Vegas Review Journal and expects to close the sale in the first quarter of 2016.

As previously reported, the marketing of 2955 Coleman Road has presented specific challenges to the Receiver and its brokers. The Receiver's brokers have targeted regulated industries that could benefit from the special use of the building's improvements. The Receiver rejected several offers that were well below the amount that could be realized in a sale of 2955 Coleman to a special use company. The Receiver's brokers were able to identify a special use company interested in the building. After numerous visits to inspect the building and substantial negotiations, the Receiver entered into an agreement to sell 2955 Coleman for \$6,595,000 subject to Court approval. In preparation for the pending sale, the Receiver contacted counsel for Mr. Fujinaga seeking a stipulation approving the sale of the real property and an auction of the personal property located in 2955 Coleman. Mr. Fujinaga objected to the sale because he wanted to contact several generic drug manufacturers he had dealings with in the past to inquire if they had an interest in purchasing the property. On January 7, 2016, Mr. Fujinaga stated that he could complete his effort to locate an alternative buyer within several weeks. To date, the Receiver has not been advised of any other party interested in purchasing this property at terms more favorable than the pending sales agreement. Given the unwillingness to stipulate to the sale and auction, the Receiver instructed its counsel to prepare a motion seeking the Court's approval of the pending sale of the property and auction of personal property. The buyer has expressed concern about the delay in closing the property and is under some time pressure to access the property as soon as possible. The Receiver recently filed a motion seeking the Court's approval of the pending sale and Order authorizing the Receiver to close the sale after conducting an overbid session.

Harmon Property

As previously reported, the Harmon Property is titled to HMC Service Center LLC. During a hearing before the Court, counsel for Mr. Fujinaga raised an objection to the sale of the Harmon Property based on his assertion that there were several other independent parties that hold an ownership interest in HMC Service Center. In response to Mr. Fujinaga's claim, the Court directed the Receiver to investigate the ownership of the Harmon Property. Based on a review of tax returns and other HMC Service Center documents, the Receiver has confirmed that two other individuals each may claim a fifteen percent (15%) interest in HMC Service Center. Mr. Fujinaga effectively owns 70% of the LLC. He holds 65% in his own name and a company owned by Mr. Fujinaga owns the remaining 5% of the LLC. Mr. Suzuki, a co-defendant in the criminal action filed by the Department of Justice may claim 15% of the LLC. Another individual from Henderson, Nevada, who has since passed away, may claim another 15% interest. The Receiver has not been able to confirm whether or not the other two individuals paid consideration for their interest in HMC Service Center. The Receiver has requested proof of the payment of consideration by the two partners from Mr. Fujinaga, but has not yet received a response. The Receiver was able to locate documents at the Durango Property that show each Member of the LLC paid a token amount for their interest in the LLC held by each one, but the Receiver has not been able to determine the source of funds used to purchase the interests. As such, the Receiver is not prepared to concede that the two other Members have a legitimate claim to the property. The Receiver has directed its counsel to prepare a motion for the Court requesting authority to liquidate the property and hold 30% of the net proceeds of the sale subject to the claims of the other two Members. The remaining 70% of the net proceeds would be included in the general fund of the Receivership Estate.

The Receiver has received a number of inquiries from brokers representing buyers interested in the property.

Other Real Property and Assets

Hawaii Property

The property in Hawaii is raw land. It is located on the Big Island of Hawaii, the most southerly of the Hawaiian Islands. The property is located at 47-4400 Hawaii Belt Road, outside of the small town of Honokaa, in the southern part of the island known as the 'wet' area of the island. The property consists of approximately 167 acres of land and has a sweeping view of the ocean. Access to the property is off Hawaii Belt Road, the main road running up and down the coast. There are no permitted structures on the property. In consideration of lower taxes the property has been dedicated to agricultural purposes until 2020.

The Receiver has custody and control of the property.

Mr. Fujinaga previously arranged for a caretaker of the property in exchange for lodging in a trailer and grazing land for several cows. The Receiver has agreed to allow the caretaker to stay with the same arrangement and notified him he must move once the property has sold.

The Receiver obtained two appraisals of the property. The Receiver investigated and met with realtors while on site at the property. The realtor chosen has not only expertise in raw land, but has offices internationally to assist with marketing. The property is listed for \$1,950,000.

Solvang Property

The Solvang property is a horse ranch located at 1145 Arroyo Mesa Road, Solvang, CA. Solvang is a small Danish-themed tourist town approximately 130 miles north of Los Angeles. The ranch is located outside of the town in a gated community consisting of four lots with three owners. The ranch has a total of 62.08 Acres. Structures on the property include a 7,290 square foot, 20 stall horse barn that includes wash racks and a bathroom. Above the stalls on the second floor are two apartments totaling 2072 square feet. One apartment is one bedroom and two bathrooms. The second apartment is a one bedroom, one bathroom. Also located on the property is a 1,272 square foot storage barn as well as a large covered horse training arena. The property is fenced at the perimeter, with various fenced, segregated pastures, and a small vineyard. A previous owner cut an unpermitted pad for a home on top of a hill. The Receiver has custody and control of the property.

Mr. Fujinaga previously arranged with a landscaper to care for the property and a horse on site. The Receiver has engaged the landscaper to continue to care for the property and the horse.

The Receiver has obtained two appraisals of the property. The Receiver's investigation of realtors in and around the area determined that a local realtor had the best experience in selling ranches of this size, having sold this property once before as well as another within the gated community. The Receiver listed the property for \$3,100,000.

Horse

As noted above, there is a horse at the property. The Receiver does not have a definitive age of the horse, but understands from the caretaker that it is older and has effectively 'been put out to pasture'. Mr. Fujinaga did not provide the Receiver with ownership papers for the horse. The Receiver is looking for another home for the horse.

One-Stop Pharmacy

Mr. Fujinaga advised the Receiver of funds held in the account of One Stop Pharmacy which represent the proceeds from the sale of the pharmacy. Mr. Fujinaga drafted a letter directing his associate, Helen Tang, to cooperate with the Receiver in getting the funds transferred to the Receivership Estate. To date, Ms. Tang has not cooperated with the Receiver. This matter has been referred to the Receiver's counsel for further legal action.

Schedule of Receivership Receipts and Disbursements

Under Exhibit 1 is a schedule of receipts and disbursements from the inception of the receivership through December 31, 2015.

During this reporting period total receipts were approximately \$2.6 million and total expenses were about \$683 thousand. As detailed below, of the total expenses, approximately \$502 thousand related to the real properties.

	150 E. Harmon Ave.	2865 Coleman St.	2875 Coleman St.	2955 Coleman St.	5330 & 5370 S. Durango Dr.	5420 S. Durango Dr.	9009 Greensboro Lane, LV, NV	Hawaii Land	Solvang, CA	TOTAL
Real Property Expenses										
Alarm Monitoring & Response										0.00
Appraisal Fees					2,000.00			2,968.74	6,500.00	11,468.74
C.A.M Fees		1,614.27	602.93	3,892.32						6,109.52
Caretaker Fees									4,500.00	4,500.00
Clean up Services			312.50							312.50
Common Area Cleaning										0.00
Electricity	6,520.48	1,532.49	412.22	142.47						8,607.66
Fence Rental Fees	464.84									464.84
Fire Alarm & Monitoring	1,255.55									1,255.55
Garbage Service	1,869.05					1,723.86				3,592.91
Graffiti Removal				300.00						300.00
Hazard & Liability Insurance										0.00
HOA Dues & Fees									35,664.73	35,664.73
Landscaping Maintenance					850.00	850.00				1,700.00
Locksmith Services				169.22	5,427.54	4,478.67				10,075.43
Marketing Expenses				103.50	1,000.00					1,103.50
Moving & Storage Costs					1,874.60					1,874.60
Overbid Notice Publication		495.84	495.84							991.68
Property Insurance	1,059.66	3,873.40	5,248.54	7,726.67	4,403.42	6,351.50	13,199.10	3.22	1,015.30	42,880.81
Property Taxes & Liens	29,497.81	7,244.71		16,617.86	27,161.78	34,012.39	66,340.70		165,934.86	346,810.11
Ranch Supplies									750.00	750.00
Repairs & Maintenance	555.94				1,355.41	1,329.27				3,240.62
Security & Patrol Services					1,499.92	1,103.58				2,603.50
Telephone & Internet	6,510.93									6,510.93
Water & Sewer	1,899.34	2,063.33	451.94	798.46	2,527.70	3,287.34				11,028.11
Other				720.54						720.54
Total	49,633.60	16,824.04	7,523.97	30,471.04	49,824.23	51,412.75	79,539.80	2,971.96	214,364.89	502,566.28

A substantial portion of the real property expenses were for satisfying liens and for payment of taxes. The Receiver anticipates the real property expenses will decrease as properties are being sold and all liens and taxes that were in arrears have now been paid.

Respectfully Submitted,

/s/ Brick Kane

Robb Evans & Associates LLC
Receiver

Exhibit 1

Exhibit 1

Receivership Administrative Expenses and Fund Balance

From Inception(February 23, 2015) to December 31, 2015

	Previously Reported and Approved	Oct 15	Nov 15	Dec 15	10/1/15~ 12/31/15	TOTAL
Corporate Funds in Custody						
Talmer Bank						
Talmer Bank XX0767	164.74	0.00	0.00	0.00	0.00	164.74
Talmer Bank-Harmon Primary Care	7.25	0.00	0.00	0.00	0.00	7.25
Talmer Bank 0770	5,507.14	0.00	0.00	0.00	0.00	5,507.14
Talmer Bank - CSA	49,999.99	0.00	0.00	0.00	0.00	49,999.99
Total Talmer Bank	55,679.12	0.00	0.00	0.00	0.00	55,679.12
Wells Fargo Bank						
WFB Acct . 8013	63,571.85	0.00	0.00	0.00	0.00	63,571.85
Total Wells Fargo Bank	63,571.85	0.00	0.00	0.00	0.00	63,571.85
Total Corporate Funds in Custody	119,250.97	0.00	0.00	0.00	0.00	119,250.97
Sale of Real Property						
Sale - 2875 Coleman Ave.	0.00	0.00	2,474,686.16	0.00	2,474,686.16	2,474,686.16
Total Sale of Real Property	0.00	0.00	2,474,686.16	0.00	2,474,686.16	2,474,686.16
Earnest Money Forfeited	0.00	0.00	0.00	50,000.00	50,000.00	50,000.00
Interest Income	38.26	0.96	9.38	34.29	44.63	82.89
Med Health Auction Proceeds	0.00	0.00	0.00	56,226.27	56,226.27	56,226.27
Miscellaneous Income	87.53	20.00	0.00	0.00	20.00	107.53
Rent Receipts - 150 E. Harmon	37,824.00	10,800.00	0.00	5,400.00	16,200.00	54,024.00
US District Court Funds	1,110,984.94	0.00	0.00	0.00	0.00	1,110,984.94
Total Funds Collected	1,268,185.70	10,820.96	2,474,695.54	111,660.56	2,597,177.06	3,865,362.76
Expenses						
Business Entity Expenses						
Drug Destruction Costs	0.00	0.00	5,047.96	0.00	5,047.96	5,047.96
Fees & Penalties	250.00	0.00	0.00	0.00	0.00	250.00
Records Storage	2,513.59	4,100.07	3,571.32	1,817.55	9,488.94	12,002.53

Receivership Administrative Expenses and Fund Balance

From Inception(February 23, 2015) to December 31, 2015

	Previously Reported and Approved	Oct 15	Nov 15	Dec 15	10/1/15~ 12/31/15	TOTAL
UCC Search Costs	261.50	0.00	0.00	0.00	0.00	261.50
Total Business Entity Expenses	3,025.09	4,100.07	8,619.28	1,817.55	14,536.90	17,561.99
Real Property Expenses						
Hawaii Land						
Appraisal Fees	0.00	1,302.08	800.00	866.66	2,968.74	2,968.74
Property Insurance	0.00	1.65	1.04	0.53	3.22	3.22
Property Taxes	50.00	0.00	0.00	0.00	0.00	50.00
Total Hawaii Land	50.00	1,303.73	801.04	867.19	2,971.96	3,021.96
Solvang, CA Ranch						
Appraisal Fees	0.00	2,500.00	2,500.00	1,500.00	6,500.00	6,500.00
Caretaker Fees	0.00	0.00	3,000.00	1,500.00	4,500.00	4,500.00
HOA Dues & Fees	0.00	0.00	0.00	35,664.73	35,664.73	35,664.73
Property Insurance	0.00	521.08	327.69	166.53	1,015.30	1,015.30
Property Taxes	0.00	0.00	165,934.86	0.00	165,934.86	165,934.86
Ranch Supplies	0.00	0.00	500.00	250.00	750.00	750.00
Total Solvang, CA Ranch	0.00	3,021.08	172,262.55	39,081.26	214,364.89	214,364.89
9009 Greensboro Lane LV, NV						
Property Insurance	0.00	6,774.14	4,260.03	2,164.93	13,199.10	13,199.10
Property Taxes	0.00	0.00	0.00	66,340.70	66,340.70	66,340.70
Total 9009 Greensboro Lane LV, NV	0.00	6,774.14	4,260.03	68,505.63	79,539.80	79,539.80
150 E. Harmon Ave.						
Alarm Monitoring & Response	1,180.38	0.00	0.00	0.00	0.00	1,180.38
Appraisal Fees	7,250.00	0.00	0.00	0.00	0.00	7,250.00
Common Area Cleaning	812.50	0.00	0.00	0.00	0.00	812.50
Electricity	17,767.60	2,808.33	2,131.43	1,580.72	6,520.48	24,288.08
Fence Rental Fees	1,751.44	0.00	464.84	0.00	464.84	2,216.28
Fire Alarm & Monitoring	794.50	95.50	95.50	1,064.55	1,255.55	2,050.05
Garbage Service	11,961.99	1,837.71	0.00	31.34	1,869.05	13,831.04

Receivership Administrative Expenses and Fund Balance

From Inception(February 23, 2015) to December 31, 2015

	Previously Reported and Approved	Oct 15	Nov 15	Dec 15	10/1/15~ 12/31/15	TOTAL
Hazard & Liability Insurance	529.83	0.00	0.00	0.00	0.00	529.83
Landscaping Maintenance	4,125.00	0.00	0.00	0.00	0.00	4,125.00
Locksmith Services	2,148.20	0.00	0.00	0.00	0.00	2,148.20
Property Insurance	6,326.72	0.00	536.83	522.83	1,059.66	7,386.38
Property Taxes & Liens	196,641.11	0.00	29,497.81	0.00	29,497.81	226,138.92
Repairs & Maintenance	4,766.15	380.00	175.94	0.00	555.94	5,322.09
Sewer	5,823.77	0.00	0.00	0.00	0.00	5,823.77
Telephone & Internet	19,818.80	2,155.29	2,170.08	2,185.56	6,510.93	26,329.73
Water	9,623.65	0.00	1,275.66	623.68	1,899.34	11,522.99
Total 150 E. Harmon Ave.	291,321.64	7,276.83	36,348.09	6,008.68	49,633.60	340,955.24
2865 Coleman St.						
Appraisal Fees	6,500.00	0.00	0.00	0.00	0.00	6,500.00
C.A.M. Fees	16,077.93	538.09	538.09	538.09	1,614.27	17,692.20
Clean up Services	1,327.50	0.00	0.00	0.00	0.00	1,327.50
Electricity	5,923.17	0.00	1,060.50	471.99	1,532.49	7,455.66
Locksmith Services	604.02	0.00	0.00	0.00	0.00	604.02
Overbid Notice Publication	0.00	495.84	0.00	0.00	495.84	495.84
Property Insurance	9,729.72	1,350.66	1,011.37	1,511.37	3,873.40	13,603.12
Property Taxes & Liens	35,551.01	0.00	7,244.71	0.00	7,244.71	42,795.72
Water & Sewer	7,935.56	1,142.22	159.82	761.29	2,063.33	9,998.89
Total 2865 Coleman St.	83,648.91	3,526.81	10,014.49	3,282.74	16,824.04	100,472.95
2875 Coleman St.						
Alarm Monitoring & Response	1,681.06	0.00	0.00	0.00	0.00	1,681.06
Appraisal Fees	6,500.00	0.00	0.00	0.00	0.00	6,500.00
C.A.M. Fees	15,069.94	602.93	0.00	0.00	602.93	15,672.87
Clean Up Services	2,100.50	0.00	312.50	0.00	312.50	2,413.00
Electricity	27,465.80	0.00	5,305.43	(4,893.21)	412.22	27,878.02
Fees & Permits	0.00	0.00	0.00	0.00	0.00	0.00
Locksmith Services	699.01	0.00	0.00	0.00	0.00	699.01
Overbid Notice Publication	0.00	495.84	0.00	0.00	495.84	495.84

Receivership Administrative Expenses and Fund Balance

From Inception(February 23, 2015) to December 31, 2015

	Previously Reported and Approved	Oct 15	Nov 15	Dec 15	10/1/15~ 12/31/15	TOTAL
Property Insurance	10,421.30	2,502.70	1,122.92	1,622.92	5,248.54	15,669.84
Property Taxes & Liens	40,461.74	0.00	0.00	0.00	0.00	40,461.74
Repairs & Maintenance	2,663.94	0.00	0.00	0.00	0.00	2,663.94
Water & Sewer	9,325.07	250.13	41.49	160.32	451.94	9,777.01
Total 2875 Coleman St.	116,388.36	3,851.60	6,782.34	(3,109.97)	7,523.97	123,912.33
2955 Coleman St.						
Appraisal Fees	6,500.00	0.00	0.00	0.00	0.00	6,500.00
C.A.M. Fees	35,071.89	1,297.44	1,297.44	1,297.44	3,892.32	38,964.21
Electricity	342.87	0.00	84.71	57.76	142.47	485.34
Graffiti Removal	260.00	0.00	0.00	300.00	300.00	560.00
Locksmith Services	1,085.42	169.22	0.00	0.00	169.22	1,254.64
Marketing Expense	0.00	0.00	0.00	103.50	103.50	103.50
Property Insurance	20,000.43	3,102.55	2,062.06	2,562.06	7,726.67	27,727.10
Property Taxes & Liens	82,416.77	0.00	16,617.86	0.00	16,617.86	99,034.63
Water & Sewer	12,587.57	884.93	(226.92)	140.45	798.46	13,386.03
Other	28.88	0.00	372.44	348.10	720.54	749.42
Total 2955 Coleman St.	158,293.83	5,454.14	20,207.59	4,809.31	30,471.04	188,764.87
5330 & 5370 S. Durango Dr.						
Appraisal Fees	6,750.00	0.00	2,000.00	0.00	2,000.00	8,750.00
Fence Rental Fees	1,312.12	0.00	0.00	0.00	0.00	1,312.12
Garbage & Trash Removal Costs	0.00	0.00	1,723.86	0.00	1,723.86	1,723.86
Graffiti Removal	285.00	0.00	0.00	0.00	0.00	285.00
Landscape Maintenance	255.00	850.00	0.00	0.00	850.00	1,105.00
Locksmith Services	1,739.23	0.00	275.89	151.65	427.54	2,166.77
Marketing Expenses	3,785.25	0.00	1,000.00	0.00	1,000.00	4,785.25
Moving & Storage Costs	0.00	0.00	0.00	1,874.60	1,874.60	1,874.60
Property Insurance	20,182.83	1,301.14	1,301.14	1,801.14	4,403.42	24,586.25
Property Taxes & Liens	174,845.53	0.00	27,161.78	0.00	27,161.78	202,007.31
Repairs & Maintenance	8,289.58	1,350.00	0.00	5.41	1,355.41	9,644.99
Security & Patrol Services	26,425.05	0.00	792.67	707.25	1,499.92	27,924.97

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Sewer	974.16	973.99	0.00	0.00	973.99	1,948.15
Vault Locksmith	0.00	5,000.00	0.00	0.00	5,000.00	5,000.00
Water	9,119.58	1,553.71	0.00	0.00	1,553.71	10,673.29
Total 5330 & 5370 S. Durango Dr.	253,963.33	11,028.84	34,255.34	4,540.05	49,824.23	303,787.56
5420 S. Durango Dr.						
Appraisal Fees	6,750.00	0.00	0.00	0.00	0.00	6,750.00
Fence Rental Fees	1,312.12	0.00	0.00	0.00	0.00	1,312.12
Landscape Maintenance	255.00	850.00	0.00	0.00	850.00	1,105.00
Locksmith Services	277.75	4,478.67	0.00	0.00	4,478.67	4,756.42
Property Insurance	26,886.79	1,950.50	1,950.50	2,450.50	6,351.50	33,238.29
Property Taxes & Liens	225,677.24	0.00	34,012.39	0.00	34,012.39	259,689.63
Repairs & Maintenance	2,823.33	1,329.27	0.00	0.00	1,329.27	4,152.60
Security Patrol Services	0.00	0.00	396.33	707.25	1,103.58	1,103.58
Water	18,931.17	3,287.34	0.00	0.00	3,287.34	22,218.51
Total 5420 S. Durango Dr.	282,913.40	11,895.78	36,359.22	3,157.75	51,412.75	334,326.15
Total Real Property Expenses	1,186,579.47	54,132.95	321,290.69	127,142.64	502,566.28	1,689,145.75
Receiver Fees & Expenses						
Receiver Fees						
B. Kane	13,808.70	904.50	633.15	180.90	1,718.55	15,527.25
K. Johnson	663.30	0.00	1,809.00	0.00	1,809.00	2,472.30
V. Miller	138,056.85	32,350.95	29,999.25	17,637.75	79,987.95	218,044.80
A. Jen	3,798.90	0.00	0.00	0.00	0.00	3,798.90
M. Lin	934.65	0.00	0.00	0.00	0.00	934.65
L. Lee	783.90	0.00	0.00	0.00	0.00	783.90
F. Jen	391.95	0.00	90.45	0.00	90.45	482.40
C. Callahan	5,670.00	6,097.50	2,880.00	900.00	9,877.50	15,547.50
E. Roop	13,162.50	594.00	1,053.00	0.00	1,647.00	14,809.50
C. DeCius	14,319.00	2,106.00	1,404.00	1,944.00	5,454.00	19,773.00
N. Wolf	19,998.00	8,340.00	5,268.00	3,264.00	16,872.00	36,870.00

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W. Wolf	323.00	0.00	0.00	0.00	0.00	323.00
K. Drenth	0.00	5,390.00	2,370.00	0.00	7,760.00	7,760.00
Total Receiver Fees	211,910.75	55,782.95	45,506.85	23,926.65	125,216.45	337,127.20
Receiver Expenses						
Meetings & Meals	17.05	0.00	0.00	0.00	0.00	17.05
Office Telephone & Supplies	613.29	0.00	0.00	13.42	13.42	626.71
Postage & Delivery	1,603.65	137.17	226.51	225.76	589.44	2,193.09
Receiver Report Notification	598.71	0.00	0.00	0.00	0.00	598.71
Travel Expenses	1,153.66	0.00	2,787.47	1,730.83	4,518.30	5,671.96
Website Support	381.50	31.05	102.03	31.05	164.13	545.63
Total Receiver Expenses	4,367.86	168.22	3,116.01	2,001.06	5,285.29	9,653.15
Legal Fees & Costs						
Kolesar & Leatham						
Legal Fees	37.50	0.00	0.00	0.00	0.00	37.50
Total Kolesar & Leatham	37.50	0.00	0.00	0.00	0.00	37.50
Lynch Law Practice PLLC						
Legal Fees	22,821.75	12,140.55	12,388.95	10,029.15	34,558.65	57,380.40
Legal Costs	580.00	242.60	288.16	270.27	801.03	1,381.03
Total Lynch Law Practice PLLC	23,401.75	12,383.15	12,677.11	10,299.42	35,359.68	58,761.43
Dentons						
Legal Fees	20,701.35	0.00	0.00	0.00	0.00	20,701.35
Legal Costs	920.50	0.00	0.00	0.00	0.00	920.50
Total Dentons	21,621.85	0.00	0.00	0.00	0.00	21,621.85
Total Legal Fees & Costs	45,061.10	12,383.15	12,677.11	10,299.42	35,359.68	80,420.78
Total Receiver Fees & Expenses	261,339.71	68,334.32	61,299.97	36,227.13	165,861.42	427,201.13
Total Expenses	1,450,944.27	126,567.34	391,209.94	165,187.32	682,964.60	2,133,908.87
Fund Balance	(182,758.57)					1,731,453.89