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STATE OF CALIFORNIA

DEPARTMENT OF BUSINESS OVERSIGHT

In the Matter of:

STATE ASSISTANCE FUND FOR
ENTERPRISE, BUSINESS AND
INDUSTRIAL DEVELOPMENT
CORPORATION

**CERTIFICATE OF APPOINTMENT OF
ROBB EVANS AS SPECIAL DEPUTY
COMMISSIONER OF BUSINESS
OVERSIGHT
(Financial Code Section 607)**

I, JAN LYNN OWEN, Commissioner of Business Oversight, do hereby appoint Robb Evans as Special Deputy Commissioner of Business Oversight (the "Special Deputy Commissioner") to act as my agent and to assist me in the liquidation of the assets, property, business, and affairs of State Assistance Fund for Enterprise, Business and Industrial Development Corporation (the "Company") (the "Appointment").

The Special Deputy Commissioner's authority and responsibilities will include, but not be limited to the management and liquidation of the property and business of the Company. The activities of the Special Deputy Commissioner will consist of, *inter alia*, (i) winding down the operations of the Company; (ii) servicing and collecting loans now or hereafter owned or controlled by the Company; (iii) selling or otherwise liquidating other assets now or hereafter owned or controlled by the Company; (iv) managing litigation to which the Company or the Special Deputy Commissioner is now or hereafter a party; and (v) investigating and determining the validity, amount and priority of claims against the Company. The Special Deputy Commissioner will conduct all activities within the requirements and limits of current law and regulations, including but not limited to Article 1 and Article 4 of Chapter 7, Division 1 of the California Financial Code.

The Special Deputy Commissioner shall have full power to collect all moneys due to the Company and to do such other acts as are necessary or expedient to collect, protect, and liquidate the assets, property, and business of the Company. The power and authorities will include, without limitation, the employment of counsel, subject to the prior written approval of the California Attorney General, and such other persons as the Special Deputy Commissioner shall deem desirable,

1 including members of his associated firm, at rates not exceeding those on the furnished rate
2 schedules. The Special Deputy Commissioner may pay all expenses incurred in connection with
3 liquidating the Company from the Company's assets controlled by the Special Deputy
4 Commissioner.

5 The Special Deputy Commissioner will provide the Commissioner with reports on the
6 progress of the liquidation at such times, in such form, and containing such information, as the
7 Commissioner may from time to time require and as of the end of each calendar quarter commencing
8 with the quarter ending September 30, 2017.

9 During the liquidation and distribution process, the Special Deputy Commissioner may
10 receive private, sensitive, protected, or otherwise confidential information about various businesses
11 or individuals, including information about the Company, Company employees, Company
12 borrowers, and others. The Special Deputy Commissioner is receiving such information only for the
13 purpose of providing assistance to the Commissioner in the liquidation and distribution of assets, as
14 described above. Accordingly, in connection with his treatment of such information, the Special
15 Deputy Commissioner shall be subject to the same duties of strict confidence and non-disclosure that
16 apply to other deputy commissioners and employees of the California Department of Business
17 Oversight.

18 The Commissioner may terminate this Appointment, at will, at any time, with or without
19 cause, and with or without notice. The Special Deputy Commissioner may terminate this
20 appointment after a 60-day notice to the Commissioner.

21 This Appointment shall become effective upon the Commissioner taking possession of the
22 property and business of the Company.

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1 IN WITNESS HEREOF, I have hereunto set my hand and affixed the official seal of the
2 Commissioner of Business Oversight this 15th day of September, 2017.

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7 JAN LYNN OWEN
8 Commissioner of Business Oversight

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