

UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK

COMMODITY FUTURES TRADING
COMMISSION,

Plaintiff,

-against-

STEPHEN WALSH, PAUL GREENWOOD,
WESTRIDGE CAPITAL MANAGEMENT, INC.,
WG TRADING INVESTORS, LP, WGIA, LLC,

Defendants,

WESTRIDGE CAPITAL MANAGEMENT
ENHANCEMENT FUNDS INC., WG TRADING
COMPANY LP, WGI LLC, K&L INVESTMENTS,
AND JANET WALSH,

Relief Defendants.

Civil Action No.: 09-CV-1749 (GBD)

SECURITIES AND EXCHANGE COMMISSION,

Plaintiff,

-against-

WG TRADING INVESTORS, L.P., WG TRADING
COMPANY LIMITED PARTNERSHIP,
WESTRIDGE CAPITAL MANAGEMENT, INC.,
PAUL GREENWOOD, and STEPHEN WALSH

Defendants,

ROBIN GREENWOOD and JANET WALSH

Relief Defendants.

Civil Action No.: 09-CV-1750 (GBD)

NOTICE OF COMMENCEMENT OF THE
RECEIVER'S CLAIMS ADMINISTRATION PROCEDURES

**NOTICE OF COMMENCEMENT OF THE
RECEIVER'S CLAIMS ADMINISTRATION PROCEDURES**

TO: ALL INTERESTED PARTIES, INVESTORS, AND CREDITORS:

PLEASE TAKE NOTICE that in accordance with the Order Granting the Motion for Order Approving the Receiver's Proposed Claims Administration Procedures ("Claims Administration Order"), and the Court's September 10, 2009 "SO ORDERED" letter modifying the Claims Administration Order (collectively, the "Order"), copies of which are attached collectively hereto as Exhibit 1, the Receiver hereby notifies all investors, creditors and other interested parties that it is commencing the claims administration process in accordance with the Order and that the initial 45 day period for investors, creditors and other interested parties to provide a distribution proposal will commence on September 7, 2010. Please refer to the Order, Exhibit 1 hereto, for the specific claims administration process previously approved by the Court.

Dated: September 1, 2010.

FRANZEL ROBINS BLOOM & CSATO, L.C.

By: /s/ Craig A. Welin
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-and-

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EXHIBIT 1

UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK

COMMODITY FUTURES TRADING
COMMISSION,

Plaintiff,

-against-

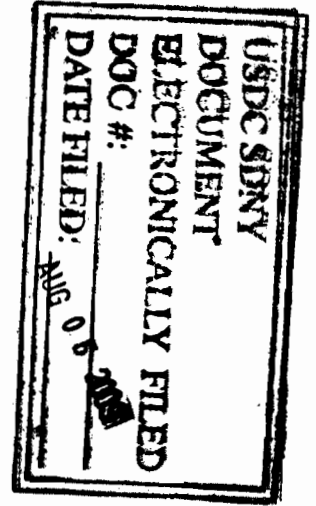
STEPHEN WALSH, PAUL GREENWOOD,
WESTRIDGE CAPITAL MANAGEMENT, INC.,
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Defendants,

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ENHANCEMENT FUNDS INC., WG TRADING
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Civil Action No.: 09-CV-1749 (GBD)



SECURITIES AND EXCHANGE COMMISSION,

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WG TRADING INVESTORS, L.P., WG TRADING
COMPANY LIMITED PARTNERSHIP,
WESTRIDGE CAPITAL MANAGEMENT, INC.,
PAUL GREENWOOD, and STEPHEN WALSH

Defendants,

ROBIN GREENWOOD and JANET WALSH

Relief Defendants.

Civil Action No.: 09-CV-1750 (GBD)

**ORDER GRANTING THE MOTION FOR ORDER APPROVING
THE RECEIVER'S PROPOSED CLAIMS ADMINISTRATION PROCEDURES**

The Court, having considered the Motion for Order Approving the Receiver's Proposed Claims Administration Procedures ("Motion") filed by the Receiver, Robb Evans & Associates LLC, having considered all other materials and evidence filed in support of the Motion, and for good cause appearing therefor,

IT IS HEREBY ORDERED AS FOLLOWS:

1. The Motion is granted.
2. Upon an entry of this Order, the Receiver will immediately send out a notice to all known investors, creditors, and other interested parties informing them of the following schedule concerning the claims administration process:

(a) All investors, interested parties, and other known creditors will have 45 days to provide the Receiver in writing with their views as to how the funds held by the Receiver should be distributed (collectively, the "Investors' Proposals"). The Investors' Proposals shall be supported by whatever evidence or and/or recitation to the Receiver's Report of Activities, filed with the Court on May 27, 2009 (the "Receiver's Report"), which support their proposed distribution proposal. The Investors' Proposals shall be filed with the Court through the CM/ECF system and will be posted on the Receiver's website so that all parties have access to the Investors' Proposals.

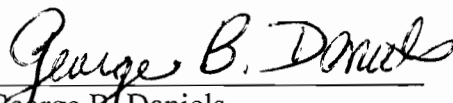
(b) The Commodity Futures Trading Commission and the Securities and Exchange Commission shall then have 30 days to provide their views ("Agencies' Proposals") as to a proposed distribution plan by the Receiver. As with the Investors' Proposals, the Agencies' Proposals shall be in writing, and supported by evidence and/or recitation to the Receiver's Report which the agencies believe support their proposed distribution plan. The Agencies' Proposals shall also be filed with the Court via the CM/ECF system and posted on the Receiver's website.

(c) The Receiver shall then have 30 days to file a motion seeking approval of its proposed distribution plan and will request in the motion that a hearing be set on the motion in approximately 30 days, depending upon the Court's calendar. The motion will also request that investors, creditors, the agencies and all other interested parties should have until 14 days prior to the hearing on the motion to file any final reply briefs. The Receiver's motion seeking approval of its proposed distribution plan will be filed via the CM/ECF system and posted on the Receiver's website.

Dated: New York, New York

July 2009.
AUG 05 2009

SO ORDERED:



George B. Daniels
United States District Judge

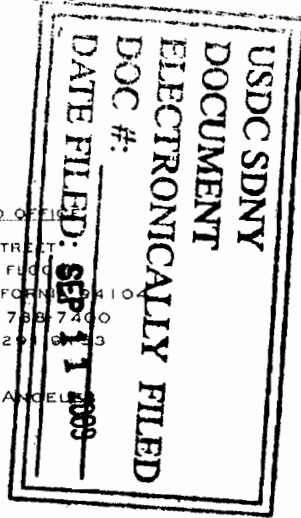
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REPLY TO LOS ANGELES



September 10, 2009

VIA FACSIMILE (212) 805-6737

Honorable George B. Daniels
United States District Judge
United States District Court -
Southern District of New York
500 Pearl Street, Room 630
New York, NY 10007

Re: Commodity Futures Trading Commission v. Stephen Walsh, etc., et al.
U.S. District Court, Southern District of New York, Case No. 09-CV-01749-GBD
Securities and Exchange Commission v. WG Trading Investors, L.P., etc., et al.
U.S. District Court, Southern District of New York, Case No. 09-CV-01750-GBD

Dear Judge Daniels:

We are lead counsel for Robb Evans & Associates LLC, the Receiver pursuant to various Orders issued by Your Honor in connection with the above-referenced matters. Since its appointment, the Receiver has exercised its responsibilities in administering the receivership estate in accordance with directives set forth in various Orders appointing the Receiver. We write to you at this time to request that the Court modify the Court's Order Granting the Receiver's Motion for Order Approving the Receiver's Proposed Claims Administration Procedures (the "Procedure Order") in order to provide investors with a full and fair opportunity to provide their input to the Receiver as to how the funds held by the Receiver should be distributed.

The Procedure Order currently provides that upon entry of the Procedure Order, the Receiver was to send a notice to all investors, interested parties and other creditors notifying them that they would have 45 days from the date of the notice to provide the Receiver in writing with their views as to how the funds held by the Receiver should be distributed. However, prior to the August 4, 2009 status conference, a number of investors sought substantial documentation from the Receiver, under the theory that they needed to review the documents in order to provide the Receiver with an informed distribution proposal. The Receiver declined to provide any such documentation for a variety of reasons that were previously expressed to the Court, including the on-going investigation by the United States Attorneys' Office as well as the burden and expense to the receivership estate in complying with the investors' requests. In addition, the U.S.

627171.1



FRANDZEL ROBINS BLOOM

& CSATO, L.C.

Honorable George B. Daniels
September 10, 2009
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Re: Commodity Futures Trading Commission v. Stephen Walsh, etc., et al.
U.S. District Court, Southern District of New York, Case No. 09-CV-01749-GBD
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Attorney's Office also filed a motion seeking to stay all discovery in this matter while its criminal investigation proceeds. The Court granted the U.S. Attorney's Office stay motion. We understood that the Court would like the parties to work together to resolve any disputes concerning the requested documentation.

Since the August 4th status conference, the Receiver has engaged in substantial discussions with various investors concerning their requests for documentation. The parties, including the U.S. Attorney's Office, are currently attempting to fashion a protective order to be presented to the Court for approval. Once the protective order has been approved, the Receiver will, assuming the parties can agree upon the documents to be produced, be able to provide investors with various documents. As a result, the Receiver has not yet sent out a notice of entry of the Court's approval of the claims distribution motion (which would commence the 45-day period for the investors to submit their proposals), as the Receiver did not believe it is fair for the 45-day period to begin while it is attempting to resolve the investors' document requests.

Given these circumstances, the Receiver respectfully requests that the Procedure Order be modified to provide that the 45-day period during which investors are required to provide the Receiver with their written distribution proposals will not commence until the Receiver sends out a general notice to interested parties advising them that the 45-day period has commenced. The Receiver anticipates that this will occur shortly after a protective order has been approved by the Court. By allowing the Receiver to proceed in this matter, the investors will have a full 45-day period, as contemplated by the claims procedure motion, to review whatever documentation is produced in order to prepare their distribution proposals.

The Receiver has spoken with counsel for both the Commodity Futures Trading Commission and the Securities and Exchange Commission, and both of the agencies have indicated that they do not object the Receiver's requested modification of the Procedure Order.

FRANDZEL ROBINS BLOOM
& CSATO, L.C.

Honorable George B. Daniels
September 10, 2009
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Based on the above, the Receiver respectfully requests that the Court "So Order" the Receiver's request as set forth in this letter.

Very truly yours,


FRANDZEL ROBINS BLOOM & CSATO, L.C.


By: CRAIG A. WELIN

IT IS SO ORDERED:

September __, 2009

SEP 11 2009



JUDGE GEORGE B. DANIELS
UNITED STATES DISTRICT JUDGE
HON. GEORGE B. DANIELS

CAW:sm

cc: All parties on attached list (via email and/or regular mail)